



DEPARTMENT OF FINANCE

PROCUREMENT SERVICES

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ADDENDUM # 1

For RFP # 5376

TO: All Bidders

FROM: Procurement Services

DATE: 22-October-2019

SUBJECT: Pricing Scoring Clarification & Questions and Answers

Pricing Scoring Clarification

Please be advised that the following line in Appendix C – Submission Pricing Form, Section 2 (Page 28) has been revised:

From:

“Pricing is worth 50 points of the total score”

To:

“Pricing is worth 60 points of the total score”

Questions & Answers

Q1: Page 3 – Section 1.1

Of the \$75 million liquidity reserve, which portion does the Province of Prince Edward Island want to maintain in form of cash on deposit dollars, and which portion in line of credit in dollars? Will these amount change for each portion (investment and line of credit) over the term of the contract?

A1: There is no set amount for cash on deposit versus credit facility. If the proposal has deposit tiers with different pricing options this should be presented clearly so that total cost can be calculated for evaluation purposes.

Q2: Page 3 – Section 1.1

What is meant by highly liquid asset? Would the Province consider Notice Bank Accounts, and if so, what would be the maximum term in days? Would the Province consider short-term GICs, and if so, what would be the maximum term in days?

A2: The intent of the liquidity fund is to access cash in case of emergency. Notice in excess of 5 days would be the maximum considered.

Q3: Page 3 – Section 1.1

Would the renewal of the committed line of credit be on an annual basis, for the duration of the contract?

A3: Renewal period should match the contract period.

Q4: Page 4 – Section 1.5.3

Is it possible to present two (2) hard copies and send a secure encrypted copy electronically via email versus a USB flash drive?

A4: This requirement will not be changed. Please respond as outlined in the RFP.

END OF ADDENDUM.

Please return this sheet with your formal bid proposal.