



DEPARTMENT OF FINANCE

PROCUREMENT SERVICES

95 Rochford Street, 2nd Floor South, Shaw Building, Room 27

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ADDENDUM # 1

For RFSO # 5924

TO: All Bidders

FROM: Procurement Services

DATE: June 30, 2022

SUBJECT: Extension to closing date, Sample deadline & Pricing Adjustments

Closing Date and Sample Deadline:

Please be advised that the closing date for this tender process has been extended to Friday, July 15th @12:00 Pm Noon Atlantic (Local PEI Time)

Samples MUST be received no later than July 22nd, 2022 to the delivery address noted in Section E of the Tender A Specifications.

Pricing Adjustments

From conversations with various bidders/proponents, we recognize that holding pricing for a year may be difficult on some items due to volatility in the market.

Therefore, we are giving the option to lock in a margin on products and only allow any increase as proponent's suppliers prices increase. Any increase would require thirty (30) days prior notice to and approval from the Public Schools Branch before implementing. **However, the Public Schools Branch requires the initial tender price held for a period of two months from notification of award to the successful proponent.** Any thirty (30) day advance notice will have to include what specific product pricing is being increased as well as verification/documentation of the increase so the Public Schools Branch can review and approve the extent (and whether it holds the locked in margin).

Also, if any approved price increases per product occurs, we would ask the successful proponent that any subsequent decreases in that pricing from suppliers be communicated and this decrease applied to the Public Schools Branch as well (down to the original pricing submitted on the tender). At various times throughout the year, the Public Schools Branch reserves the right to obtain verification/documentation of proponent vendor pricing to verify if locked margins are still maintained.

END OF ADDENDUM.