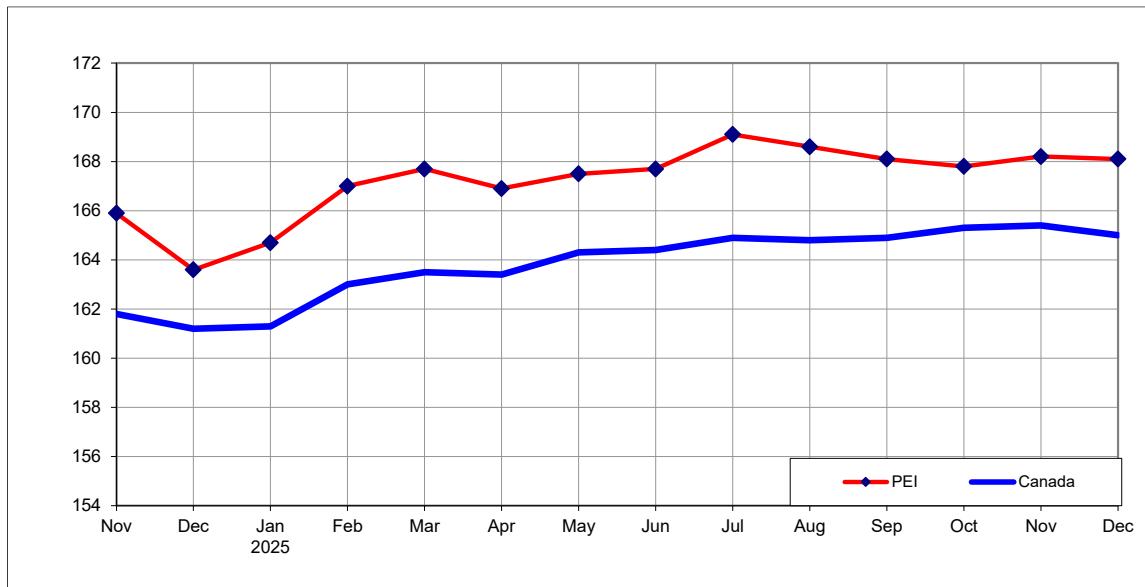




January 19, 2026

PEI / CANADA CONSUMER PRICE INDEX, DECEMBER 2025 AND ANNUAL 2025**DECEMBER 2025 AND 2025 ANNUAL
ALL-ITEMS CONSUMER PRICE INDEX
(2002=100)**

	CA	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC
Dec-25	165.0	165.6	168.1	168.7	165.2	162.6	166.1	165.9	166.4	173.3	158.7
Nov-25	165.4	165.6	168.2	169.1	165.9	162.6	166.6	166.5	166.7	173.4	159.5
Dec-24	161.2	160.7	163.6	163.6	160.3	157.5	162.7	160.0	162.8	169.7	156.1
Year Over year Change (%)	2.4%	3.0%	2.8%	3.1%	3.1%	3.2%	2.1%	3.7%	2.2%	2.1%	1.7%
Monthly Change (%)	-0.2%	0.0%	-0.1%	-0.2%	-0.4%	0.0%	-0.3%	-0.4%	-0.2%	-0.1%	-0.5%
Annual Average 2024	160.9	161.9	165.3	164.2	161.0	157.2	162.5	160.3	162.3	168.9	155.2
Annual Average 2025	164.2	164.2	167.6	167.6	163.7	161.0	165.6	164.6	165.7	172.2	158.5
Annual Change (%)	2.1%	1.4%	1.4%	2.1%	1.7%	2.4%	1.9%	2.7%	2.1%	2.0%	2.1%

Statistics Canada reported that the year-over-year change in the *All-Items Consumer Price Index* (CPI) for P.E.I. was 2.8 percent in December 2025. The year-over-year acceleration in the all-items CPI was driven by the temporary Harmonized Sales Tax (HST) break that began on December 14, 2024. Year-over-year prices rose at a faster pace in December than in November in 9 provinces. The change to the All-items index for P.E.I. as compared to November 2025 was -0.1 percent. This compares to 2.4 percent year-over-year and -0.2 percent monthly changes for Canada.

Leading contributors to year-over-year price increases for P.E.I. were *food purchased from restaurants* (12.4%), followed by *rent* (5.7%), *purchase and leasing of passenger vehicles* (2.8%), *telephone services* (11.3%), and *recreational equipment and services, excluding recreational vehicles* (8.4%). These increases were partially offset by year-over-year declines for *gasoline* (-11.5%), *traveler accommodation* (-18.4%), *fresh vegetables* (-9.0%), *women's clothing* (-4.2%), and *pet food and supplies*¹.

¹ Data not published at the provincial level.

The monthly change in the All-Items CPI for PEI in December 2025 was -0.1 percent. Higher prices for *inter-city transportation* (32.5%), *rent* (3.4%), *travel tours*², *fresh fruit* (5.6%), and *food purchased from restaurants* (0.3%) were mostly offset by lower prices for *gasoline* (-3.7%), *financial services* (-4.9%), *fuel oil and other fuels* (-4.8%), *sugar and confectionery* (-12.8%), and *women's clothing* (-4.2%).

Year-over-year prices increased at a faster pace in December than in November in 4 of the 8 major CPI components. *Food* and *household operation* costs led increases, rising by 7.7 percent and 3.9 percent respectively.

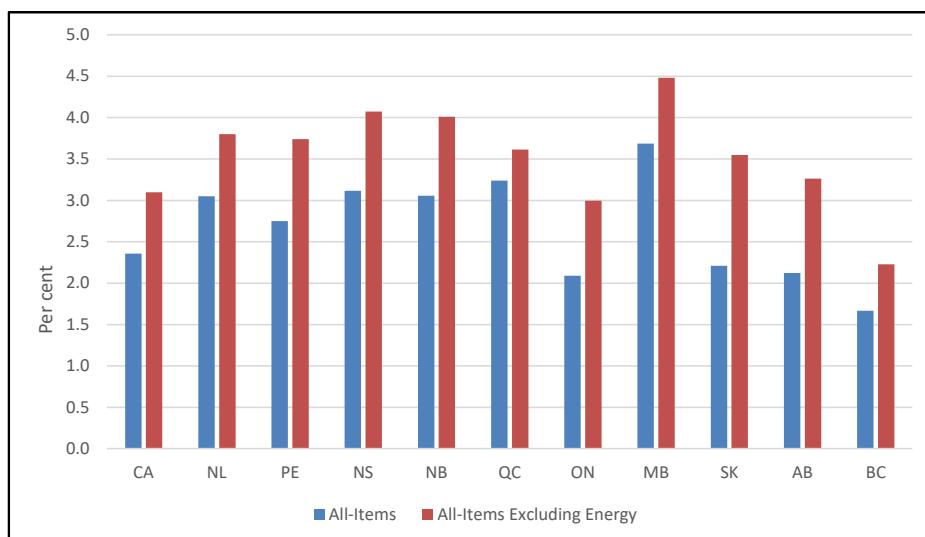
The cost for *food* (from both stores and restaurants) increased by 7.7 percent as compared to December 2024. This was due largely to the temporary GST/HST break on certain goods introduced on December 14, 2024. *Food purchased from restaurants* was up 12.4 percent year-over-year in December, up from a 3.5 percent increase in November. *Food purchased from stores* increased 4.8 percent, up from a 4.6 percent increase in November. Prices for *dairy products and eggs* (+0.8%), *bakery and cereal products excluding baby food* (+3.4%), *fruit, fruit preparations and nuts* (+6.6%), and *other food products and non-alcoholic beverages* (+7.5%) rose at a faster pace in December than in November, while price increases slowed for *meat products* (+10.5%) and *fish, seafood other marine products* (6.4%). Prices for *vegetables and vegetable preparations* (-4.4%) declined on a year-over-year basis in December.

December 2025 Prince Edward Island CPI Eight Major Components and Energy

	Prince Edward Island CPI Major Components and Energy								
	Food	Household operations, furnishings & equipment	Shelter	Clothing & Footwear	Transportation	Health & Personal Care	Recreation, Education, & Reading	Alcohol, Tobacco, & Cannabis	Energy
Dec-25	210.3	141.8	182.7	95.1	173.5	159.0	125.8	235.7	221.4
Nov-25	212.2	143.0	181.7	97.5	171.9	160.0	126.2	235.2	228.8
Dec-24	195.2	136.5	179.1	96.0	175.8	154.8	123.6	227.0	238.7
Year Over year Change (%)	7.7%	3.9%	2.0%	-0.9%	-1.3%	2.7%	1.8%	3.8%	-7.2%
Monthly Change (%)	-0.9%	-0.8%	0.6%	-2.5%	0.9%	-0.6%	-0.3%	0.2%	-3.2%

Energy³ costs decreased by 7.2 percent year-over-year, down from a 5.5 percent decline in November. Excluding energy, PEI's CPI increased 3.7 percent year-over-year. The year-over-year increase in the All-items excluding energy index for Canada was 3.1 percent.

December 2025 CPI All-Items and All-Items Excluding Energy, Year-over-Year Change, Canada and Provinces



² Data not published at the provincial level.

³ The special aggregate "energy" includes: "electricity", "natural gas", "fuel oil and other fuels", "gasoline", and "fuel, parts and accessories for recreational vehicles".

NATIONAL

Nationally, the *All-Items CPI* rose 2.4 percent on a year-over-year basis in December, up from a 2.2 percent increase in November. *Food purchased from restaurants* (8.5%) was the largest contributor to upward pressure on headline inflation, as well as alcoholic beverages served in licensed establishments (6.5%) and alcoholic beverages purchased from stores (5.6%). These were all affected by the GST/HST exemption in December 2024. Food purchased from stores rose 5.0 percent year-over-year in December, with coffee (30.8%) and fresh or frozen beef (16.8%) as the largest contributors to the increase.

Gasoline prices declined 13.8 percent in December, following a 7.8 percent decline in November. Crude oil prices have declined to their lowest point in over four years, amid a continued oversupply in global markets, among other factors.

On a monthly basis, national CPI was down 0.2 percent in December, following a 0.1 percent increase in November.

For more information on the December 2025 CPI, as well as links to data tables, please refer to [Statistics Canada's release for the Consumer Price Index, December 2025.](#)

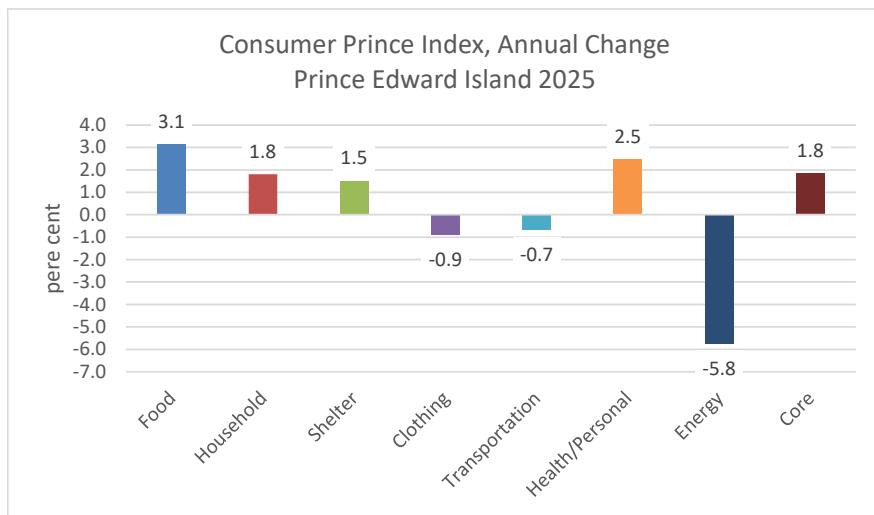
PEI / CANADA CONSUMER PRICE INDEX ANNUAL 2025

The change in the All-Items Consumer Price Index annual average for P.E.I. in 2025 was 1.4 percent as compared to 2024, down from a 1.8 percent increase in 2024. Along with Newfoundland and Labrador, which also saw a 1.4 percent increase, this was the lowest annual increase among provinces.

Increases occurred in six of the eight major components, with *food* (3.1 percent), *health and personal care* (1.8 percent), and *household operations* (1.8 percent) seeing the largest increases. *Energy* prices on P.E.I. decreased by 5.8 percent over 2024, with prices for *fuel oil and other fuels* falling by 4.6 percent and *gasoline* prices falling 8.3 percent. *Electricity* increased by 2.6 percent in 2025, following a 4.6 percent increase in 2024.

Prices for *food purchased from stores* increased 3.3 percent, led by a 6.4 percent increase in prices for *meat* and a 4.8 percent increase for *other food products and non-alcoholic beverages*.

Core inflation (all items excluding energy and food) increased 1.8 percent in 2025, following a 1.9 percent increase in 2024.



Nationally, all provinces saw headline inflation increase in 2025, with 7 provinces increasing at a slower pace as compared to 2024. Quebec (2.4%), Manitoba (2.7%), and Saskatchewan (2.1%) all saw prices increase at a faster pace. Manitoba posted the largest increase in annual average CPI at 2.7 percent, followed by Quebec at 2.4 percent and Nova Scotia, British Columbia, and Saskatchewan, all at 2.1 percent. Newfoundland and Labrador and Prince Edward Island saw the lowest increases, both at 1.4 percent.

The annual average increase for Canada was 2.1 percent, following an increase of 2.4 percent in 2024. Increases occurred in all eight major components, led by increases in *food* prices (3.2 percent) and *shelter* costs (3.0 percent). *Energy* decreased by 5.7 percent compared to 2024, while *core inflation* for Canada was 2.5 percent in 2025.

For more information on the Annual 2025 CPI, as well as links to data tables, please refer to [Statistics Canada's Consumer Price Index, Annual Review 2025](#).

The next release of the CPI will be on February 16, 2026.

Source: Statistics Canada.

Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted

Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted