

***Securities Act***  
**R.S.P.E.I. 1988, Cap-S-3.1**

**Document Type:** Implementing and Amending Instrument  
**Document No:** 11-803 (Amendment)  
**Subject:** Implementation of Updated CSA National and Multilateral Instruments  
**Effective Date:** September 30, 2025

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**RULE 11-803 (Amendment)**  
***Implementation of Updated CSA Instruments***

**PART 1 DEFINITIONS**

- 1.1 In this Rule "Rule 11-803" means Prince Edward Island Rule 11-803 *Implementation of Updated CSA National and Multilateral Instruments*, made under section 169 of the Act, effective September 30, 2024.

**PART 2 AMENDMENT TO RULE 11-803**

- 2.1 Rule 11-803 is amended as provided by this Part.
- 2.2 Part 3 of Rule 11-803 is amended by the addition of the following immediately after clause 3.1:
- 3.1.1 The following amendments to CSA Instruments are hereby made as rules under section 169 of the Act:
- (a) Amendments to National Instrument 41-101 *General Prospectus Requirements*, National Instrument 81-101 *Mutual Fund Prospectus Disclosure* and National Instrument 81-106 *Investment Fund Continuous Disclosure*, made by the CSA on March 3, 2025;
  - (b) Amendments to National Instrument 81-102 *Investment Funds*, made by the CSA on July 16, 2025;
  - (c) Amendments to Multilateral Instrument 96-101 *Trade Repositories and Derivatives Data Reporting*, made by the CSA on July 25, 2025;
  - (d) Amendments to National Instrument 41-101 *General Prospectus Requirements*, National Instrument 44-101 *Short Form Prospectus Distributions*, National Instrument 45-106 *Prospectus Exemptions*,

National Instrument 51-102 *Continuous Disclosure Obligations*, Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*, National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*, National Instrument 52-110 *Audit Committees*, National Instrument 58-101 *Disclosure of Corporate Governance Practices*, National Instrument 62-104 *Take-Over Bids and Issuer Bids*, National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*, and National Instrument 81-101 *Mutual Fund Prospectus Disclosure*, made by the CSA effective September 19, 2025;

- (e) Amendments to Multilateral Instrument 13-102 *System Fees*, made by the CSA effective November 28, 2025; and
- (f) Amendments to National Instrument 44-102 *Shelf Distributions*, made by the CSA effective November 28, 2025.

3.1.2 National Instrument 93-101 *Derivatives: Business Conduct*, is hereby made as a rule under section 169 of the Act.

2.3 Schedule "A" to Rule 11-803 is repealed and substituted with the attached Schedule "A" effective September 30, 2025.

### **PART 3 EFFECTIVE DATE**

5.1 This instrument comes into effect on September 30, 2025.

Dated at Charlottetown, Prince Edward Island, this 24<sup>th</sup> day of September 2025.

**"Bloyce Thompson"** (original signature on file)

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Bloyce Thompson,  
Minister of Justice and Public Safety

## **SCHEDULE A**

**Index of Updated CSA National and Multilateral Instruments  
Implemented as Rules under the *Securities Act*, R.S.P.E.I. 1988, Cap. S-3.1**  
(Instruments previously implemented as rules are also included for convenience of reference)  
**September 30, 2025**

<b>Document</b>	<b>Type</b>	<b>Name</b>
<b>11-102</b>	Multilateral Instrument	Passport System
<b>11-103</b>	Multilateral Instrument	Failure-to-File Cease Trade Orders in Multiple Jurisdictions
<b>13-102</b>	Multilateral Instrument	System Fees for SEDAR and NRD
<b>13-103</b>	National Instrument	System for Electronic Document Analysis and Retrieval + (SEDAR+)
<b>14-101</b>	National Instrument	Definitions
<b>21-101</b>	National Instrument	Marketplace Operation
<b>23-101</b>	National Instrument	Trading Rules
<b>23-102</b>	National Instrument	Use of Client Brokerage Commissions
<b>23-103</b>	National Instrument	Electronic Trading and Direct Access to Marketplaces
<b>24-101</b>	National Instrument	Institutional Trade Matching and Settlement
<b>24-102</b>	National Instrument	Clearing Agency Requirements
<b>25-101</b>	National Instrument	Designated Rating Organizations
<b>31-102</b>	National Instrument	National Registration Database
<b>31-103</b>	National Instrument	Registration Requirements, Exemptions and Ongoing Registrant Obligations
<b>31-202</b>	Multilateral Policy	Registration Requirement for Investment Fund Managers
<b>33-105</b>	National Instrument	Underwriting Conflicts
<b>33-109</b>	National Instrument	Registration Information
<b>35-101</b>	National Instrument	Conditional Exemption from Registration for United States Broker-Dealers and Agents

<b>Document</b>	<b>Type</b>	<b>Name</b>
<b>41-101</b>	National Instrument	General Prospectus Requirements
<b>43-101</b>	National Instrument	Standards of Disclosure for Mineral Projects
<b>44-101</b>	National Instrument	Short Form Prospectus Distributions
<b>44-102</b>	National Instrument	Shelf Distributions
<b>44-103</b>	National Instrument	Post-Receipt Pricing
<b>45-102</b>	National Instrument	Resale of Securities
<b>45-106</b>	National Instrument	Prospectus Exemptions
<b>45-107</b>	Multilateral Instrument	Listing Representation and Statutory Rights of Action Disclosure Exemptions
<b>45-110</b>	National Instrument	Start-Up Crowdfunding Registration and Prospectus Exemptions
<b>51-101</b>	National Instrument	Standards of Disclosure for Oil and Gas Activities
<b>51-102</b>	National Instrument	Continuous Disclosure Obligations
<b>51-105</b>	Multilateral Instrument	Issuers Quoted in the U.S. Over-the-Counter Markets
<b>52-107</b>	National Instrument	Acceptable Accounting Principles and Auditing Standards
<b>52-108</b>	National Instrument	Auditor Oversight
<b>52-109</b>	National Instrument	Certification of Disclosure in Issuers' Annual and Interim Filings
<b>52-110</b>	National Instrument	Audit Committees
<b>52-112</b>	National Instrument	Non-GAAP and Other Financial Measures Disclosure
<b>54-101</b>	National Instrument	Communication with Beneficial Owners of Securities of a Reporting Issuer
<b>55-102</b>	National Instrument	System for Electronic Disclosure by Insiders (SEDI)
<b>55-104</b>	National Instrument	Insider Reporting Requirements and Exemptions
<b>58-101</b>	National Instrument	Disclosure of Corporate Governance Practices

<b>Document</b>	<b>Type</b>	<b>Name</b>
<b>62-103</b>	National Instrument	The Early Warning System and Related Take-Over Bid and Insider Reporting Issues
<b>62-104</b>	Multilateral Instrument	Take-Over Bids and Issuer Bids
<b>71-101</b>	National Instrument	The Multijurisdictional Disclosure System
<b>71-102</b>	National Instrument	Continuous Disclosure and Other Exemptions Relating to Foreign Issuers
<b>81-101</b>	National Instrument	Mutual Fund Prospectus Disclosure
<b>81-102</b>	National Instrument	Investment Funds
<b>81-105</b>	National Instrument	Mutual Fund Sales Practices
<b>81-106</b>	National Instrument	Investment Fund Continuous Disclosure
<b>81-107</b>	National Instrument	Independent Review Committee for Investment Funds
<b>91-101</b>	Multilateral Instrument	Derivatives: Product Determination
<b>91-102</b>	Multilateral Instrument	Prohibition of Binary Options
<b>93-101</b>	National Instrument	Derivatives: Business Conduct
<b>94-101</b>	National Instrument	Mandatory Central Counterparty Clearing of Derivatives
<b>94-102</b>	National Instrument	Derivatives: Customer Clearing and Protection of Customer Collateral and Positions
<b>96-101</b>	Multilateral Instrument	Trade Repositories and Derivatives Data Reporting