



# 51st ANNUAL STATISTICAL REVIEW – 2024

## Retail Sales

↑ 1.5% to reach an **all-time high** of **\$3.6 billion**



## Consumer Price Index (CPI)

1.8% inflation, ↓ from 2.9% in 2023



## Housing Starts

↑ 48.7% – highest since 1973



## Employment

↑ 3.6% from 2023 – a new **all-time high**



## Gross Domestic Product (GDP)

Real GDP ↑ 3.6%, making PEI the **fastest-growing** provincial economy in Canada in 2024 (PEI's GDP growth has exceeded national growth in 9 of the last 10 years)



## International Exports

International exports ↑ 7.8% over 2023, to reach an **all-time high of \$2.5 billion**

