



51st ANNUAL STATISTICAL REVIEW – 2024

Retail Sales

↑ **1.5%** to reach an **all-time high**
of **\$3.6 billion**



Consumer Price Index (CPI)

1.8% inflation, ↓ from 2.9% in 2023



Housing Starts

↑ **48.7%** – highest since 1973



Employment

↑ **3.6%** from 2023 – a new **all-time high**



Gross Domestic Product (GDP)

Real GDP ↑ **3.6%**, making PEI the
fastest-growing provincial economy
in Canada in 2024 (PEI's GDP growth has
exceeded national growth in 9 of the last 10 years)



International Exports

International exports ↑ **7.8%** over 2023, to
reach an **all-time high** of
\$2.5 billion

