



APPLICATION FOR AGENT'S LICENSE
(Pursuant to the Real Estate Trading Act R.S.P.E.I. 1988, Cap. R-2)

Mail to:
Department of Environment, Labour and Justice
Consumer, Labour and Financial Services
PO Box 2000, Charlottetown, PE C1A 7N8
Tel: 902-368-6288 Fax: 902-368-5283

Return in person to:
95 Rochford Street
4th Floor, Shaw Building
Charlottetown, PE C1A 3T6

Type or print clearly. Incomplete applications will be returned without being processed.
Providing false or misleading information on this application may be grounds to refuse a license.
An applicant, or designated representative of a corporate or partnership applicant, must have at least 2 years experience as a licensed salesperson.

Part A IDENTIFICATION OF APPLICANT

- 1. Indicate with an "X" whether applicant is: a corporation, a partnership, a sole proprietorship, other (specify)
2. Full legal name of applicant
3. Business name, if different from above:
4. Mailing Address:
5. Address for Service: (including street no.)
6. Telephone Number: 7. Fax Number:
8. E-mail Address:
9. Name and address of financial institution where Agent's trust account, as required by the Real Estate Trading Act, is maintained:
10. If applicant is a corporation, names and addresses of officers as follows: (Attach list if space is insufficient)
President:
Address:
Vice-President:
Address:
Secretary-Treasurer:
Address:

11. If applicant is a partnership, names and addresses of all partners (attach list if space is insufficient):
12. In the case of a corporation or partnership, specify the name of the individual who will act as its designated representative, for the purposes of Section 6 of the *Real Estate Trading Act*. A designated representative must be licensed as a salesperson and have qualified as an agent.
-

13. Does the applicant intend to engage in any activity other than the sale of real estate?
 Yes No

If yes, describe the other activities:

.....

PART B SUITABILITY OF APPLICANT

If you answer “yes” to any of the following questions, attached a full explanation and any relevant supporting documents. **If the application is for a license renewal, only attach documentation, not previously submitted.**

14. Has the applicant ever been refused a license under any legislation which required registration or licensing to deal with the public in any capacity (e.g. real estate agent, insurance agent, securities dealer, etc.) in any jurisdiction?
 Yes No
15. Has the applicant ever been a licensee as referred to in the above question and been subject to a disciplinary proceeding which resulted in a penalty or reprimand being imposed against the applicant?
 Yes No
16. Has the applicant (in the case of a corporation this includes its officers; in the case of a partnership, this includes all partners) ever pleaded guilty or been found guilty of any offence under any law of any Canadian or foreign jurisdiction or is the applicant currently the subject of any charges? (Offences under federal statutes such as the *Criminal Code* and the *Income Tax Act* are criminal offences and must be disclosed).
 Yes No
17. Has the applicant (in the case of a corporation, this includes its officers; in the case of a partnership, this includes all partners) ever been declared bankrupt or made a voluntary assignment in bankruptcy, or is the applicant currently an undischarged bankrupt?
 Yes No
18. Are there currently any unpaid judgements registered against the applicant?
 Yes No
19. In the case of a sole proprietorship, I,, the applicant, hereby grant the Registrar of Real Estate Trading permission to make inquiries through the Canadian Police Information Centre (CPIC) and, if necessary, other police agencies in support of this application.

The personal information required under this form is collected on behalf of and used by the Registrar for purposes of the administration and enforcement of certain provisions of the *Real Estate Trading Act* and Regulations.

By submitting this application, you consent to the collection by the Registrar of the personal information contained in the application, police records, records from other government or non-governmental regulatory authorities or self-regulatory organizations, credit records and employment records about you as may be necessary for the Registrar to complete its review of your application or continued fitness for licensing in accordance with the legal authority of the Registrar for the duration of the period which you remain licensed by the Registrar. The sources the Registrar may contact include government and private bodies or agencies, individuals, corporations and other organizations.

The principal purpose for which this collection of personal information is to be used is to assess your suitability and continued fitness for licensing.

If you have any questions about the collection and use of this information, you may contact the Freedom of Information Coordinator of the Department of Environment, Labour and Justice at (902) 894-0387.

.....
Signature of Sole Proprietor Date

PART C DECLARATION

20. I, the undersigned, do hereby declare:

- 1) The statements, declarations, and answers to questions in this application, including attachments, are true, correct and complete.
- 2) I am familiar with the laws and regulations of Prince Edward Island relating to real estate agents and salespersons and promise to abide by these laws and regulations. I understand that the *Real Estate Trading Act* requires every licensed agent to notify the Registrar in writing of:
 - a) any change in address for service
 - b) if the agent is a partnership, any change in partners
 - c) if the agent is a corporation, changes in majority ownership of the corporation, and
 - d) the commencement and termination of employment of every salesperson employed by the Agent.
- 3) I understand that under the *Real Estate Trading Act*, no person shall trade in real estate or act as a real estate agent or salesperson unless the person holds a valid agent's or salesperson's license.
- 4) I understand that a surety bond must be maintained in force in order for a license under the *Real Estate Trading Act* to remain valid.
- 5) I understand that a salesperson may only be licensed as the salesperson of a licensed agent and that the termination of the employment of a salesperson with a licensed agent shall operate as a suspension of the license of that salesperson.
- 6) The applicant will hold out to the public and carry on business in good faith as a real estate agent only in the legal name or registered trade name indicated on the Agent's license.
- 7) I understand the license may be revoked at any time if a misstatement has been made in this application.

.....
Signature Date

.....
Position of Authorized Signing Officer

* In the case of a corporation, one of the officers listed in 10. above, must sign the application.
In the case of a partnership, one of the partners listed in 11. above, must sign the application.
In the case of a sole proprietorship, the sole proprietor listed in 2. and 19. above, must sign the application..