



Office of Immigration

Office of Immigration
94 Euston Street, 2nd Floor
PO Box 1176
Charlottetown, Prince Edward Island
Canada C1A 7M8

Telephone: 902 620 3628
Facsimile: 902 368 5886
Email: immigratepei@gov.pe.ca
Website: immigratepei.ca

BUSINESS IMPACT ACKNOWLEDGEMENT OF IRPA REG. 87 REQUIREMENTS FOR APPLICANT FORM

TO: ISLAND INVESTMENT DEVELOPMENT INC. ("IIDI")

I, \_\_\_\_\_
Principal Applicant (Last Name, Given Middle) Passport No. Date of Birth (dd/mm/yyyy)

HEREBY ACKNOWLEDGE AND CONFIRM THAT:

- 1. I have completed and duly signed, as the principal applicant, an application to the Prince Edward Island Provincial Nominee Program under the Business Impact Category (the "PEI PNP Business Program");
2. I have been informed that as a PEI PNP Business Program nominee, Sections 87(2)(b) and 87(5) and (6) of the Immigration Refugee Protection Act, S.C. 2001, c. 27, Regulations require that:
i. I intend to reside in the Province of Prince Edward Island;
ii. My investment as a foreign national in a business operated in the Province of Prince Edward Island must be such that:
(a) the capital is provided by the foreign national to a business in the province that nominated them, other than a business operated primarily for the purpose of deriving investment income such as interest, dividends or capital gains;
(b) the foreign national controls or will control
(i) a percentage of equity in the business equal to or greater than 33 1/3 per cent, or
(ii) an equity investment in the business of at least \$1,000,000;
(c) the foreign national provides or will provide active and ongoing management of the business from within the province that nominated them; and
(d) the terms of the investment in the business do not include a redemption option (the "Investment").
3. I understand that if my application is approved, a PEI Provincial Nominee Certificate will be issued in my name and for each eligible family member accompanying me.
4. I do hereby declare and acknowledge to IIDI that I have read the requirements of Sections 87 of the Immigration Refugee Protection Act Regulations, as set out above, and understand that any investment made by me in a Prince Edward Island business will comply with these Regulations.
5. I understand all the above information, having had the opportunity to ask for, or having asked for and obtained an explanation on every point which was not clear to me.

ACKNOWLEDGED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.
(Print: City and Country)

Witness: )
)
)
Sign: \_\_\_\_\_ )
)
Print Name: \_\_\_\_\_ ) Principal Applicant

Personal information on this form is collected under section 31 (c) of the Freedom of Information and Protection of Privacy Act R.S.P.E.I. 1988, c. F-15.01 as it relates directly to and is necessary for PEI PNP and will be used for the purpose of immigration and determining eligibility under the program. If you have any questions about this collection of personal information, you may contact the Office of Immigration at 94 Euston Street, Charlottetown, Prince Edward Island, C1A 7M8. Telephone: (902) 620-3628 Facsimile: (902) 368-5886 Email: immigratepei@gov.pe.ca Website: immigratepei.ca