

CLN: 107

February 2019

RETAILERS

CARBON LEVY ON GASOLINE AND DIESEL

INVENTORY ON-HAND

Introduction

The purpose of this notice is to inform retailers of gasoline and diesel of their responsibility to calculate and remit the CARBON LEVY owing on their gasoline and diesel inventory on-hand at the time of the implementation of the *Climate Leadership Act* on April, 01, 2019.

The amount owing is based on the new carbon levy rates and the volume of inventory on hand at the close of business on March 31, 2019.

Procedures

- Gasoline and diesel retailers are required to calculate the carbon levy due on their gasoline and diesel inventory on-hand at the time of the April 1, 2019 carbon levy implementation.
- A retailer's gasoline and diesel inventory on-hand at the time of the carbon tax implementation includes all such inventory in the retailer's possession at the close of business on March 31, 2019.
- The "Carbon Levy Inventory" form must be filed by April 30, 2019.
- The Department may perform random audits of gasoline and diesel retailers to ensure the accuracy of the volumes of the gasoline and diesel inventory reported at the close of business on March 31, 2019.
- The Department may review sales records of wholesalers for a period before and after the carbon levy implementation to ensure compliance.

Further information can be obtained by contacting:

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This notice is prepared for information purposes only, and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.