

CLN: 108

February 2019

RETAILERS

CARBON LEVY ON AVIATION FUEL

INVENTORY ON-HAND

Introduction

The purpose of this notice is to inform retailers of aviation gasoline and aviation turbo fuel/jet fuel of their responsibility to calculate and remit the CARBON LEVY owing on their aviation gasoline and aviation turbo fuel/jet fuel inventory on-hand at the time of the implementation of the *Climate Leadership Act* on April, 01, 2019.

The amount owing is based on the new carbon levy rates and the volume of inventory on hand at the close of business on March 31, 2019.

Procedures

- Aviation gasoline and aviation turbo fuel/jet fuel retailers are required to calculate the carbon levy due on their gasoline and diesel inventory on-hand at the time of the April 1, 2019 carbon levy implementation.
- A retailer's aviation gasoline and aviation turbo fuel/jet fuel inventory on-hand at the time of the carbon tax implementation includes all such inventory in the retailer's possession at the close of business on March 31, 2019.
- The "Carbon Levy Inventory" form must be filed by April 30, 2019.
- The Department may perform random audits of aviation gasoline and aviation turbo fuel/jet fuel retailers to ensure the accuracy of the volumes of the aviation gasoline and aviation turbo fuel/jet fuel inventory reported at the close of business on March 31, 2019.
- The Department may review sales records of wholesalers for a period before and after the carbon levy implementation to ensure compliance.

Further information can be obtained by contacting:

Taxation and Property Records Division
P O Box 1330, Charlottetown, PE C1A 7N1
Telephone: 1-833-220-1363 or 902-368-4070; Fax: 902-368-6584
Email: carbonpricinginquiries@gov.pe.ca or taxandland@gov.pe.ca
Web site: www.princeedwardisland.ca

This notice is prepared for information purposes only, and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.