

CERTIFICATION AND AUTHORIZATION

- 1) I/We declare that in this and the preceding four years, I/we have not occupied a home owned by me, or my current spouse or common-law partner, that constituted a principal residence, as defined in the Prince Edward Island *Real Property Transfer Tax Act*.
- 2) I/We declare that I/we do not have the financial ability to pay the five percent (5%) down payment required to qualify for a default-insured mortgage with a recognized financial institution, for the purchase of a program eligible home, without the assistance of the Down Payment Assistance Program.
- 3) I/We declare that the real property purchased with the assistance of the Down Payment Assistance Program will be occupied as my/our principal residence.
- 4) I/We declare the information provided in this application to be complete and true.
- 5) I/We understand that the information provided in this application is being collected for the express purpose of obtaining financial assistance from Finance PEI under this program. This information will only be disclosed to those employees of Finance PEI who need the information to carry out the responsibilities of their job and to other organizations that may need to be contacted in order to process the application.
- 6) I/We hereby grant Finance PEI, or its agents, permission to carry out necessary inquiries for the purpose of determining my/our income, assets, liabilities and credit information from any sources to which it may apply, and each such source is hereby authorized to provide Finance PEI with such information.
- 7) I/We authorize Finance PEI to investigate any or all of the statements made herein, being fully aware that discovery of any false statements will cancel this application. I/We further agree that such action by Finance PEI will be without penalty or liability for damages.
- 8) I/We understand that this application does not constitute an agreement by Finance PEI or its representatives to provide down payment assistance.
- 9) I/We further acknowledge the right of Finance PEI or its agent(s), at any time prior to the execution and delivery to me/us for assistance hereby applied for, to withdraw, revoke, or cancel, without penalty or liability for damages or otherwise, any acceptance or approval of this application made or given.

(Applicant's Signature)

(Co-Applicant's Signature)

(dd/mm/yyyy)