



PRINCE EDWARD ISLAND
ÎLE-DU-PRINCE-ÉDOUARD

CREDIT UNIONS ACT CREDIT UNION DEPOSIT INSURANCE CORPORATION REGULATIONS

PLEASE NOTE

This document, prepared by the *Legislative Counsel Office*, is an office consolidation of this regulation, current to January 1, 2011. It is intended for information and reference purposes only.

This document is *not* the official version of these regulations. The regulations and the amendments printed in the *Royal Gazette* should be consulted on the Prince Edward Island Government web site to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the *Table of Regulations* on the Prince Edward Island Government web site (www.princeedwardisland.ca).

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CREDIT UNIONS ACT
Chapter C-29.1

CREDIT UNION DEPOSIT INSURANCE CORPORATION REGULATIONS

Pursuant to section 157 of the *Credit Unions Act* R.S.P.E.I. 1988, Cap. C-29.1, Council made the following regulations:

1. Act

In these regulations, “**Act**” means the *Credit Unions Act* R.S.P.E.I. 1988, Cap. C-29.1. (EC670/10)

2. Members of the Corporation

The Lieutenant Governor in Council shall, under subsection 162(1) of the Act, appoint members of the board of the Corporation as follows:

- (a) in the case of a five-member board,
 - (i) two members nominated by the Minister, and
 - (ii) three members nominated by the PEI Regional Group of Atlantic Central; and
- (b) in the case of a seven-member board
 - (i) three members nominated by the Minister, and
 - (ii) four members nominated by the PEI Regional Group of Atlantic Central. (EC670/10)