



PRINCE EDWARD ISLAND  
ÎLE-DU-PRINCE-ÉDOUARD

# **SECURITIES ACT REGULATIONS**

## PLEASE NOTE

This document, prepared by the *Legislative Counsel Office*, is an office consolidation of this regulation, current to March 17, 2008. It is intended for information and reference purposes only.

This document is *not* the official version of these regulations. The regulations and the amendments printed in the *Royal Gazette* should be consulted on the Prince Edward Island Government web site to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the *Table of Regulations* on the Prince Edward Island Government web site ([www.princeedwardisland.ca](http://www.princeedwardisland.ca)).

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**SECURITIES ACT****Chapter S-3.1****REGULATIONS**

Pursuant to section 168 of the *Securities Act* R.S.P.E.I. 1988, Cap. S-3.1, Council made the following regulations:

**1. Act, defined**

In these regulations, “**Act**” means the *Securities Act* R.S.P.E.I. 1988, Cap. S-3.1. (EC57/08)

**2. Publication of rules**

- (1) Notice of every rule made by the Minister under section 169 of the Act shall be published in the *Gazette*, and the Superintendent shall
- (a) publish the rule electronically; and
  - (b) ensure that the rule is available to the public in the office of the Superintendent.

**Effective date**

- (2) A rule made by the Minister under section 169 of the Act comes into effect fifteen days after its approval by the Minister or on the effective date stated in the rule, whichever is later.

**Forms adopted**

- (3) A rule made by the Minister under section 169 of the Act which adopts or incorporates a national or multilateral instrument of the Canadian Securities Administrators, adopts or incorporates, as amended from time to time, the forms made by the Canadian Securities Administrators for use under the national or multilateral instrument. (EC57/08)

**3. Investigation costs**

For any order made by the Superintendent in relation to investigation costs under section 63 of the Act, the following fees and charges are recoverable:

- (a) \$50 per hour per person for time spent on an investigation by the Superintendent or by any delegate of the Superintendent;
- (b) for disbursements properly incurred by the Superintendent for an investigation, the total amount disbursed;
- (c) fees properly incurred by the Superintendent for a person appointed to make an investigation under section 30 of the Act;

- (d) for disbursements properly incurred by a person appointed to make an investigation under section 30 of the Act, the total amount disbursed;
- (e) fees properly incurred by the Superintendent for legal services;
- (f) for disbursements properly incurred in connection with the provision of legal services, the total amount disbursed. (EC57/08)

#### 4. Hearing costs

For any order made by the Superintendent in relation to hearing costs under section 63 of the Act, the following fees and charges are recoverable:

- (a) \$1000 for each day or partial day of hearing;
- (b) \$50 per hour for the Superintendent or for each delegate of the Superintendent for time spent at a hearing;
- (c) for disbursements properly incurred by the Superintendent or by any delegate of the Superintendent for a hearing, the total amount disbursed;
- (d) fees properly incurred by the Superintendent for a witness;
- (e) for disbursements properly incurred by a witness, the total amount disbursed;
- (f) fees properly incurred by the Superintendent for legal services;
- (g) for disbursements properly incurred in connection with the provision of legal services, the total amount disbursed. (EC57/08)

#### 5. Market participant review costs

For each review of a market participant under section 85, the following fees and charges are recoverable:

- (a) a fee of \$50 per hour for the Superintendent and for each delegate of the Superintendent involved in the review;
- (b) for disbursements properly incurred by the Superintendent for a compliance review, the total amount disbursed;
- (c) fees paid to a person appointed to conduct a review under section 85 of the Act;
- (d) for disbursements properly incurred by a person appointed to conduct a review under section 85 of the Act, the total amount disbursed;
- (e) fees paid for legal services;
- (f) for disbursements properly incurred in connection with the provision of legal services, the total amount disbursed. (EC57/08)

