



PRINCE EDWARD ISLAND  
ÎLE-DU-PRINCE-ÉDOUARD

# **CANNABIS TAXATION AGREEMENT ACT**

## PLEASE NOTE

This document, prepared by the *Legislative Counsel Office*, is an office consolidation of this Act, current to May 6, 2022. It is intended for information and reference purposes only.

This document is *not* the official version of the Act. The Act and the amendments as printed under the authority of the King's Printer for the province should be consulted to determine the authoritative statement of the law.

For more information concerning the history of this Act, please see the *Table of Public Acts* on the Prince Edward Island Government web site ([www.princeedwardisland.ca](http://www.princeedwardisland.ca)).

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## CANNABIS TAXATION AGREEMENT ACT

### CHAPTER C-1.4

#### 1. Definitions

In this Act,

- (a) “**cannabis taxation agreement**” means an agreement implementing a co-ordinated framework for the taxation of cannabis among the Government of Canada and the governments of participating provinces of Canada, together with any amendments made pursuant to this Act;
- (b) “**Minister**” means the Minister of Finance. *2018,c.23,s.1.*

#### 2. Administration of Act

The Minister has the general supervision and management of this Act. *2018,c.23,s.2.*

#### 3. Cannabis taxation agreement

- (1) The Minister, on behalf of the Government and with the approval of the Lieutenant Governor in Council, may enter into a cannabis taxation agreement.

##### Payments

- (2) The Minister may make payments from the Operating Fund in accordance with a cannabis taxation agreement.

##### Amendments

- (3) The Minister, on behalf of the Government and with the approval of the Lieutenant Governor in Council, may from time to time enter into an agreement with the Minister of Finance for Canada on behalf of the Government of Canada to amend a cannabis taxation agreement. *2018,c.23,s.3; 2022,c.62,s.7.*

#### 4. Regulations

The Lieutenant Governor in Council may make regulations

- (a) defining any word or expression used but not defined in this Act;
- (b) respecting any matter or thing the Lieutenant Governor in Council considers necessary or advisable to effectively carry out the intent and purpose of this Act. *2018,c.23,s.4.*