



PRINCE EDWARD ISLAND  
ÎLE-DU-PRINCE-ÉDOUARD

# **REAL PROPERTY TAX ACT TAX CREDIT FACTOR REGULATIONS**

## PLEASE NOTE

This document, prepared by the *Legislative Counsel Office*, is an office consolidation of this regulation, current to April 20, 2024. It is intended for information and reference purposes only.

This document is *not* the official version of these regulations. The regulations and the amendments printed in the *Royal Gazette* should be consulted on the Prince Edward Island Government web site to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the *Table of Regulations* on the Prince Edward Island Government web site ([www.princeedwardisland.ca](http://www.princeedwardisland.ca)).

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**REAL PROPERTY TAX ACT  
CHAPTER R-5**

**TAX CREDIT FACTOR REGULATIONS**

Pursuant to section 43 of the *Real Property Tax Act* R.S.P.E.I. 1988, Cap. R-5, Council made the following regulations:

**1. Definitions**

In these regulations

- (a) “**Act**” means the *Real Property Tax Act* R.S.P.E.I. 1988, Cap. R-5;
- (b) “**tax credit factor**” means the tax credit factor for a specified municipality in a specified year. (EC802/17)

**2. Tax credit factor**

- (1) The tax credit factor for a municipality for the purposes of the calculation of the municipal tax credit for that municipality under section 4.1 of the Act is that specified in the table in the Schedule to these regulations.

**Schedule adopted**

- (2) The Schedule to these regulations is hereby adopted and forms part of these regulations. (EC802/17; 111/18)

**SCHEDULE  
TAX CREDIT FACTOR TABLE**

<b>MUNICIPALITY</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024 &amp; subsequent years</b>
Charlottetown	0.592	0.592	0.592	0.592
Summerside	0.592	0.592	0.592	0.592
Stratford	0.138	0.138	0.138	0.138
Cornwall	0.133	0.133	0.133	0.133
Alberton	0.133	0.133	0.133	0.133
Borden-Carleton	0.323	0.323	0.323	0.323
Kensington	0.266	0.266	0.266	0.266
O'Leary	0.133	0.133	0.133	0.133
Souris	0.323	0.323	0.323	0.323
Tignish	0.133	0.133	0.133	0.133
Abrams Village	0.012	0.012	0.012	0.012
Three Rivers (to May 25, 2023)	0.0622	0.0622	0.0622	
Three Rivers (effective May 25, 2023)			0.0693	0.0693
Brackley	0.012	0.012	0.012	0.012
Eastern Kings	0.012	0.012	0.012	0.012
Hazelbrook	0.012	0.012	0.012	0.012
Kingston	0.012	0.012	0.012	0.012
Kinkora	0.012	0.012	0.012	0.012
Linkletter	0.012	0.012	0.012	0.012
Miltonvale Park	0.012	0.012	0.012	0.012
Miscouche	0.012	0.012	0.012	0.012
North Rustico	0.012	0.012	0.012	0.012
North Shore (to April 6, 2022)	0.009	0.009		
North Shore (effective April 7, 2022)		0.0120	0.0120	0.0120
Resort Municipality	0.012	0.012	0.012	0.012
Sherbrooke	0.012	0.012	0.012	0.012
Union Road	0.012	0.012	0.012	0.012
Victoria	0.012	0.012	0.012	0.012
Warren Grove	0.012	0.012	0.012	0.012
Wellington	0.012	0.012	0.012	0.012
West River (to July 20, 2023)	0.001	0.001	0.0014	
West River (effective July 20, 2023)			0.012	0.012

(EC802/17; 111/18; 82/19; 142/20; 176/21; 208/23; 323/24)