

EC2005-259

**PRINCE EDWARD ISLAND
BUSINESS DEVELOPMENT INC. ACT
FINANCIAL ASSISTANCE REGULATIONS**

Pursuant to section 11 of the *Prince Edward Island Business Development Inc. Act* R.S.P.E.I. 1988, Cap. B-6.2, Council made the following regulations:

- 1. In these regulations** Definitions
- (a) “affiliate” means any person affiliate
 (i) directly or indirectly controlling, or controlled by, or
 (ii) under direct, indirect, or common control with,
 a person making an application pursuant to the Act and these regulations;
- (b) “application” means a request for a loan or a loan guarantee by a person to the Corporation; application
- (c) “person” includes any partnership, corporation, cooperative, or syndicate formed or existing for the purpose of jointly acquiring or administering assets. person
- 2. (1)** On the application of a person, the Corporation may, with the approval of the Board, advance a loan or a loan guarantee to a person if the total indebtedness of the person to the Corporation, including guarantees provided by the Corporation on behalf of that person, or an affiliate of that person, does not exceed \$1,000,000 in the aggregate. Advance
- (2) On the application of a person, the Corporation may, with the approval of Treasury Board, advance a loan or a loan guarantee to a person if the total indebtedness of the person to the Corporation, including guarantees provided by the Corporation on behalf of that person or an affiliate of that person, exceeds \$1,000,000, but does not exceed \$2,500,000, in the aggregate. Idem
- (3) On the application of a person, the Corporation may, with the approval of the Lieutenant Governor in Council, advance a loan or a loan guarantee to a person if the total indebtedness of the person to the Corporation, including guarantees provided by the Corporation on behalf of that person or an affiliate of that person, exceeds \$2,500,000 in the aggregate. Idem
- (4) Where a person makes an application to the Corporation, the total indebtedness of a person to the Corporation shall be determined under this section by including the amount of the loan or loan guarantee requested by the person in the application. Total indebtedness
- 3. These regulations come into force on May 28, 2005.** Commencement

EXPLANATORY NOTES

The regulations authorize the Corporation to advance a loan or a loan guarantee to a person, on application to the Corporation, and specify that the total indebtedness of a person who makes an application includes the amount of the loan or loan guarantee being requested.

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PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PROPERTY NO. 911313, LOT 58, QUEENS COUNTY
IDENTIFICATION FOR NON-DEVELOPMENT USE
AMENDMENT

Pursuant to subsection 9(2) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5, Council amended the condition of non-development use made pursuant to section 2 of the Land Identification Regulations (EC606/95) in respect of approximately forty (40) acres of land, being Provincial Property No. 911313 located in Lot 58, Queens County, Prince Edward Island and currently owned by Graham Gillis and Sandra Gillis, both of Charlottetown, Prince Edward Island.

Council noted that this amendment will enable subdivision of a parcel of land of approximately twenty (20) acres, and determined that following subdivision, identification for non-development use shall continue to apply to the new parcel as well as to the remaining land.

This Order-in-Council comes into force on 17 May 2005.

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PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PROPERTY NO. 843649, LOT 21, QUEENS COUNTY
IDENTIFICATION FOR NON-DEVELOPMENT USE
AMENDMENT

Pursuant to subsection 9(2) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5, Council amended the condition of non-development use made pursuant to section 2 of the Land Identification Regulations (EC606/95) in respect of approximately twenty-nine decimal seven five (29.75) acres of land, being Provincial Property No. 843649 located in Lot 21, Queens County, Prince Edward Island and currently owned by North Side Holdings Inc. of Kensington, Prince Edward Island.

Council noted that this amendment will enable subdivision of no more than three lots from the property in accordance with the *Planning Act* Subdivision and Development Regulations (EC693/00) for the Princetown Point-Stanley Bridge Special Planning Area, and is SUBJECT TO each subdivided lot and the remaining land being at least five (5) acres in size. Further, Council determined that following subdivision, identification for non-development use shall continue to apply to the new parcels as well as to the remaining land.

This Order-in-Council comes into force on 17 May 2005.

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SUPREME COURT ACT
DEPUTY REGISTRAR
SUPREME COURT OF PRINCE EDWARD ISLAND
HEATHER CHRISTINE WATTS
APPOINTMENT

Pursuant to section 20.2 of the *Supreme Court Act* R.S.P.E.I. 1988, Cap. S-10 Council appointed Heather Christine Watts of Pleasant Grove, in Queens County a Deputy Registrar of the Supreme Court effective 17 May 2005.

Further, Council ordered that, should the said Heather Christine Watts cease to be employed with the Supreme Court of Prince Edward Island, her appointment to the aforementioned position shall terminate coincident with the date of termination of her employment.