

EC2007-620**PROVINCE OF PRINCE EDWARD ISLAND
ESTIMATE OF EXPENDITURE
FISCAL YEAR 2007-2008**

This Council in Committee, having under consideration the Estimates of Expenditure required to carry on the Public Services of the Province for the Fiscal Year ending March 31, 2008, and amounting in all to the sum of One Billion, Two Hundred and Sixty-Two Million, Two Hundred and Ninety-Nine Thousand and Nine Hundred Dollars (\$1,262,299,900.00) together with a sum sufficient for similar expenditure, to carry on the Public Service of the Province from the expiration of the Fiscal Year ending March 31, 2008 up to and until the final passage of the Estimates for the Fiscal Year ending March 31, 2009, it was and is hereby recommended that the Estimates be approved by Her Honour, the Lieutenant Governor of the Province of Prince Edward Island, and be presented to the Legislative Assembly during the present session thereof.

Order-in-Council EC2007-219 dated 3 April 2007 is hereby rescinded.

EC2007-621**ISLAND INVESTMENT DEVELOPMENT ACT
FINANCIAL ASSISTANCE REGULATIONS
PRINCE EDWARD ISLAND BUSINESS DEVELOPMENT INC.
AUTHORIZATION**

Pursuant to subsection 2(3) of the *Island Investment Development Act* Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to advance a term loan in the amount of one million, five hundred thousand dollars (\$1,500,000.00) to Prince Edward Island Business Development Inc.