

**EC2010-421****FINANCIAL ADMINISTRATION ACT  
PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION  
GUARANTEE OF LOAN**

Having under consideration the recommendation of Treasury Board (reference Minute TB125/10 of 21 July 2010), pursuant to subsection 32(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council agreed to guarantee payment of a Revolving Line of Credit loan by Prince Edward Island Grain Elevators Corporation (hereinafter referred to as "the borrower") in an amount not exceeding six million dollars (\$6,000,000.00) (hereinafter referred to as the "guaranteed indebtedness") together with interest thereon at the rate of prime minus zero decimal two five (0.25) percent plus a standby fee of zero decimal zero six two five (0.0625) percent on the daily unused portion of the line of credit to the Bank of Nova Scotia in Summerside, Prince Edward Island (hereinafter referred to as "the lender"), from the 2<sup>nd</sup> day of August 2010 through to and including 1700 hours on the 31<sup>st</sup> day of July 2011, the said guarantee to be subject to and conditional upon the following terms and conditions:

1. The guaranteed indebtedness, including interest, shall be due and payable in full by the borrower no later than the 31<sup>st</sup> day of July 2011.
2. Any advances made by the lender after the 31<sup>st</sup> day of July 2011 shall not form part of the guaranteed indebtedness.
3. The guarantee shall absolutely expire and be null and void without notice to the lender at 1700 hours on the 31<sup>st</sup> day of July 2011 regardless of any advances that may have been made by the lender to the borrower unless on or before the 31<sup>st</sup> day of July 2011, notice has been given to the Government of Prince Edward Island, as represented by the Minister of Finance and Municipal Affairs that the borrower has defaulted in repayment of the guaranteed indebtedness to the lender, and calling upon the Minister of Finance and Municipal Affairs to pay the lender pursuant to the guarantee. The written notice shall include a copy of the written demand given by the lender to the borrower calling upon the borrower to pay the balance in full.
4. Government shall be entitled at any time to terminate the guarantee by paying to the lender such amount of the guaranteed indebtedness as may be owing by the borrower to the lender and the lender shall assign to the government all security the lender holds in connection with the guaranteed indebtedness.
5. The Minister of Finance and Municipal Affairs may add such further terms and conditions to the guarantee as he considers appropriate.

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6. The guarantee shall not become effective until the lender has agreed in writing to the terms and conditions herein contained and those imposed by the Minister of Finance and Municipal Affairs pursuant to paragraph 5 above. The guaranteed indebtedness shall not include any advances made by the lender prior to the agreement by the lender with the terms and conditions herein contained and those imposed by the Minister of Finance and Municipal Affairs.

**EC2010-422**

FINANCIAL ADMINISTRATION ACT  
SPECIAL WARRANT  
(SUPPLEMENTARY EXPENDITURE FOR FISCAL YEAR 2009/10)  
P.E.I. LENDING AGENCY

Pursuant to subsection 37(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, Council ordered that a Special Warrant do issue authorizing a supplementary payment out of the Operating Fund for the P.E.I. Lending Agency as follows:

<b>Account Class</b>	<b>Account Name</b>	<b>Amount</b>
	<b>Operations/Division Management</b>	
0174-02719	Bad Debt Expense	\$1,000,000.00

**EC2010-423**

ELECTRIC POWER ACT  
CITY OF SUMMERSIDE ELECTRIC UTILITY  
ANNUAL ASSESSMENT  
DETERMINED

Pursuant to clause 46(2)(a) of the *Electric Power Act* R.S.P.E.I. 1988, Cap. E-4, Council determined the assessment to be paid by the City of Summerside Electric Utility to the Island Regulatory and Appeals Commission for the 2010-2011 fiscal year to be twenty thousand dollars (\$20,000.00).

**EC2010-424**

ISLAND INVESTMENT DEVELOPMENT ACT  
FINANCIAL ASSISTANCE REGULATIONS  
BIOVECTRA INC.  
AUTHORIZATION

Pursuant to subsection 2(3) of the *Island Investment Development Act* Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to advance a term loan to a maximum amount of fourteen million, eight hundred thousand dollars (\$14,800,000.00) to BioVectra Inc. on terms and conditions satisfactory to the Board of Directors of Island Investment Development Inc.

**EC2010-425**

JUDICATURE ACT  
 RULES OF COURT  
 FOURTEENTH SERIES OF AMENDMENTS  
 TO THE  
 1996 CONSOLIDATION  
 AND  
 PUBLICATION MANNER  
 DETERMINED

Under authority of subsection 35(1) of the *Judicature Act*, R.S.P.E.I. 1988, Cap. J-2.1 Council approved the fourteenth Series of Amendments to the 1996 Consolidated Version of the Rules of Court, said amendments having been made by the Rules Committee at meetings held between January 2010 and May 2010, to come into force on September 1, 2010.

Further, under authority of subsection 35(5) of the said Act, Council determined that publication of a Notice in the Royal Gazette shall be deemed to be publication of the approved Fourteenth Series of Amendments to the 1996 Consolidated Version of the Rules of Court and that no further publication relating to the said amendments shall be necessary.

**EC2010-426**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 KENSINGTON AGRICULTURAL SERVICES LTD.  
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Kensington Agricultural Services Ltd. of Kensington, Prince Edward Island to acquire a land holding of approximately two decimal two (2.2) acres of land in Lot 19, Prince County, Province of Prince Edward Island, being acquired from Alan Champion of Kensington, Prince Edward Island.

**EC2010-427**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 THINK BIG HOLDINGS CORP.  
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Think Big Holdings Corp. of Summerside, Prince Edward Island to acquire a land holding of approximately seven decimal three (7.3) acres of land in Lot 17, Prince County, Province of Prince Edward Island, being acquired from L. & E. Holdings Ltd. of Charlottetown, Prince Edward Island.

**EC2010-428**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 100396 P.E.I. INC.  
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 100396 P.E.I. Inc. of Cornwall, Prince Edward Island to acquire a land holding of approximately three decimal eight five three (3.853) acres of land in Lot 32, Queens County, Province of Prince Edward Island, being acquired from H. Barrie Willis of Cornwall, Prince Edward Island.

**EC2010-429**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 G & P TRUCKING & CONSTRUCTION LTD.  
 (APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to G & P Trucking & Construction Ltd. of St. Peters Bay, Prince Edward Island to acquire a land holding of approximately fifty (50) acres of land in Lot 39, Kings County, Province of Prince Edward Island, being acquired from Scott Dockendorff of Morell, Prince Edward Island SUBJECT TO the condition that the said real property not be subdivided. The condition preventing subdivision shall be binding on the said G & P Trucking & Construction Ltd. and on all successors in title.

**EC2010-430**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 KINKORA AND AREA BUSINESS COMMISSION INC.  
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to the Kinkora and Area Business Commission Inc. of Kinkora, Prince Edward Island to acquire a land holding of approximately five decimal seven six (5.76) acres of land in Lot 27, Prince County, Province of Prince Edward Island, being acquired from Patrick Duffy and Amy Duffy, both of Kinkora, Prince Edward Island.

**EC2010-431**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 TERRY WAYNE PARKER  
 (DENIAL)

Council, having under consideration an application (#N4906) for acquisition of a land holding under authority of section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap L-5, denied permission to Terry Wayne Parker of Halifax, Nova Scotia to acquire a land holding of approximately eight (8) acres of land at Georgetown Royalty, Kings County, currently owned by William H. Brandon and Victoria Brandon, both of Moyock, North Carolina.

**EC2010-432**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 PETITION TO ACQUIRE A LAND HOLDING  
 RALPH GLEN STODDARD AND CAROLYN ELIZABETH STODDARD  
 (APPROVAL)

Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Ralph Glen Stoddard and Carolyn Elizabeth Stoddard, both of Lake Charlotte, Nova Scotia to acquire a land holding of approximately forty-two (42) acres of land in Lot 58, Queens County, Province of Prince Edward Island, being acquired from Charles Douglas MacLeod and Linda Ruth MacLeod, both of Fort McMurray, Alberta PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

**EC2010-433**

PRINCE EDWARD ISLAND  
 LANDS PROTECTION ACT  
 APPLICATION TO LEASE LAND  
 MARGATE FARMS LTD.  
 (APPROVAL)

Pursuant to section 5 and clause 5.3(1)(b) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Margate Farms Ltd. of Margate, Prince Edward Island to acquire, by lease, an interest in a land holding or land holdings of up to two hundred and seventy-five (275) acres of land as part of the said corporation's aggregate land holdings PROVIDED THAT the said Margate Farms Ltd. files a statement with the Island Regulatory and Appeals Commission within one year of the date of this Order and prior to 31 December in every subsequent year disclosing the parcel number, the acreage and the term of lease for each parcel leased during the reporting period covered by the statement.

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**EC2010-434**

**WORKERS COMPENSATION ACT  
WORKERS COMPENSATION APPEAL TRIBUNAL  
APPOINTMENT  
(TO RESCIND)**

Council, having under consideration Order-in-Council EC2008-109 of 12 February 2008, amended the said Order by rescinding the appointment of Ralph MacLean (resigned) of Summerside as worker representative on the Workers Compensation Appeal Tribunal, effective 2 August 2010.