Pursuant to subsection 2(3) of the Island Investment Development Act Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to advance a refinancing term loan in the amount of ten million, two hundred and seventy-seven thousand, seven hundred ($10,277,700.00) dollars to River Resorts Ltd. on terms and conditions satisfactory to the Board of Directors of Island Investment Development Inc.


Pursuant to subsection 2(3) of the Island Investment Development Act Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to advance a refinancing term loan in the amount of nine million ($9,000,000.00) dollars to Rodd Investments Ltd. on terms and conditions satisfactory to the Board of Directors of Island Investment Development Inc.

Pursuant to subsection 2(3) of the Island Investment Development Act Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to renew a line of credit loan in the amount of two million, two hundred and fifty thousand ($2,250,000.00) dollars to Rodd Management Limited on terms and conditions satisfactory to the Board of Directors of Island Investment Development Inc.