

EC2015-372

CREDIT UNIONS ACT
CREDIT UNION DEPOSIT INSURANCE CORPORATION
BOARD OF DIRECTORS
APPOINTMENT

Pursuant to section 162 of the *Credit Unions Act* R.S.P.E.I. 1988, Cap. C-29.1, Council made the following appointment:

NAME	TERM OF APPOINTMENT
Leonard Russell Grahams Road (vice Jim Blanchard, resigned)	31 July 2015 to 31 July 2018

EC2015-373

EXECUTIVE COUNCIL ACT
MINISTER OF HEALTH AND WELLNESS
AUTHORITY TO ENTER INTO
AN AMENDING AGREEMENT
((RE: AFTERCARE AND RESIDENTIAL SERVICES
FOR OFFENDERS ON CONDITIONAL RELEASE)
WITH
THE GOVERNMENT OF CANADA

Pursuant to clause 10(a) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Minister of Health and Wellness, as Minister Responsible for Health PEI, to enter into an amending agreement with the Government of Canada, as represented by the Minister of Public Safety Canada for Correctional Services Canada, to update the total contribution amount and extend to 31 March 2016, the terms of the contract for provision of aftercare and residential services to offenders on community supervision, such as more particularly described in the draft agreement.

EC2015-374

EXECUTIVE COUNCIL ACT
 MINISTER OF JUSTICE AND PUBLIC SAFETY
 AUTHORITY TO ENTER INTO AN AGREEMENT
 (CANADIAN COUNCIL OF INSURANCE REGULATORS
 MEMORANDUM OF UNDERSTANDING
 AND
 PROTOCOL ON COOPERATION AND THE
 EXCHANGE OF INFORMATION)
 WITH
 THE PROVINCES
 AND
 THE TERRITORIES

Pursuant to clause 10(b) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Minister of Justice and Public Safety to enter into an agreement with the Governments of the other Provinces and the Territories, as represented by their respective Ministers responsible for insurance industry regulation, to set out terms for cooperation and exchange of information towards meeting standards in the International Association of Insurance Supervisors Core Principles and to foster effective, coordinated supervision of regulated entities carrying on business in more than one province or territory, such as more particularly described in the draft agreement.

EC2015-375

**FINANCIAL ADMINISTRATION ACT
 SIGNING AUTHORITY DESIGNATIONS
 SECURITIES ISSUANCE
 INVESTING AND CASH MANAGEMENT
 BANKING RELATED SERVICES
 APPROVED**

Pursuant to sections 14 and 54 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, the Minister of Finance (the “Minister”) and Executive Council hereby designate officers of the Department of Finance and Treasury Board Secretariat to carry out the prescribed functions and activities noted below for the effective and efficient financial administration and management of duties as assigned by the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 to the Minister and Department of Finance and to the Treasury Board.

The Minister of Finance may assign and/or withdraw delegated authorities for any designated officer, in such a manner as the Minister of Finance considers advisable.

In performing the prescribed functions and activities noted below, designated officers must understand the benefits and associated risks of any transaction prior to its undertaking.

SHORT-TERM BORROWING TRANSACTIONS

Pursuant to sections 54 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, Council and the Minister designate the following officers of the Department of Finance and Treasury Board Secretariat to transact/sign and authorize/countersign, via physical or electronic means, securities issued under the authority of section 46 of the Act:

1. TREASURY NOTE /PROMISSORY NOTE / SHORT-TERM SECURITY
ISSUANCE – Physical Security

1.1 Authority to transact/sign and authorize/countersign note issuance on behalf of the Minister of Finance - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

SHORT-TERM BORROWING			
(Borrowing or Security Issued for 365 Days or Less)			
Transact Authorization		Countersign Authorization of	
List A		Treasury Note / Promissory Note /	
		Short-Term Security	
		List B	
1	Banking Officer	1	Budget Analyst(s)
2	Investment Officer	2	Assistant Secretary to Treasury Board
3	Investment Accountant	3	Secretary to Treasury Board
4	Manager, Debt, Investment and Pensions	4	Deputy Minister of Finance
		5	Comptroller

2. TREASURY NOTE /PROMISSORY NOTE / SHORT-TERM SECURITY
ISSUANCE – Electronic System

2.1 Authority to transact/sign and authorize/countersign note issuance on behalf of the Minister of Finance - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

SHORT-TERM BORROWING			
(Borrowing or Security Issued for 365 Days or Less)			
Transact Authorization		Countersign Authorization of	
List A		Treasury Note / Promissory Note /	
		Short-Term Security	
		List B	
1	Banking Officer	1	Budget Analyst(s)
2	Investment Officer	2	Assistant Secretary to Treasury Board
3	Investment Accountant	3	Secretary to Treasury Board
4	Manager, Debt, Investment and Pensions	4	Deputy Minister of Finance
		5	Comptroller

LONG-TERM BORROWING TRANSACTIONS

Pursuant to section 54 of the *Financial Administration Act* R.S.P.E.I 1988, Cap. F-9, Council designates the following officers of the Department of Finance and Treasury Board Secretariat to transact/sign and authorize/countersign, via physical or electronic means, securities issued under the authority of section 48 and 49 of the Act, which designation applies to all securities EXCEPT those securities issued where the Minister is authorized by Council to raise sums of money under section 49:

3. PROMISSORY NOTE / LONG-TERM SECURITY ISSUANCE

3.1 Authority to transact/sign and authorize/countersign long-term borrowing or security issued for terms greater than 365 days on behalf of the Minister of Finance - one signatory required from List A and one signatory from List B below, and the signatory from List A must be different from the signatory from List B.

LONG-TERM BORROWING (Borrowing or Security Issued for Greater than 365 Days)			
Transact Authorization List A		Countersign Authorization of Promissory Note / Long-Term Security List B	
1	Comptroller	1	Secretary to Treasury Board
2	Manager, Debt, Investment and Pensions	2	Comptroller
3	Secretary to Treasury Board	3	Deputy Minister of Finance
		4	Minister of Finance

SHORT-TERM INVESTING TRANSACTIONS

The following officers of the Department of Finance and Treasury Board Secretariat are authorized on behalf of the Minister to transact/sign and authorize/countersign, via physical or electronic means, securities purchased or sold under the authority of section 27 of the said Act:

4. SHORT-TERM INVESTING / CALL LOAN TRANSACTIONS

4.1 Authority to transact/sign and authorize/countersign short-term investing/call loan transactions for terms of 365 days or less for the Operating Fund, Sinking Fund and any other fund - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

SHORT-TERM INVESTING / CALL LOAN TRANSACTIONS (Investing For Terms of 365 Days or Less)			
Transact Authorization List A		Countersign Authorization List B	
1	Banking Officer	1	Investment Officer
2	Investment Officer	2	Investment Accountant
3	Investment Accountant	3	Manager, Debt, Investment and Pensions
4	Manager, Debt, Investment and Pensions	4	Secretary to Treasury Board
		5	Deputy Minister of Finance
		6	Comptroller

LONG-TERM INVESTING TRANSACTIONS

The following officers of the Department of Finance and Treasury Board Secretariat are authorized on behalf of the Minister to transact/sign and authorize/countersign, via physical or electronic means, securities purchased or sold under the authority of section 27 of the said Act:

5. LONG-TERM INVESTING TRANSACTIONS

5.1 Authority to transact/sign and authorize/countersign long-term investing transactions of terms greater than 365 days for the Operating Fund, Sinking Fund and any other fund - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

LONG-TERM INVESTING TRANSACTIONS			
(For Terms Greater than 365 Days)			
Transact Authorization		Countersign Authorization	
List A		List B	
1	Investment Officer	1	Investment Accountant
2	Manager, Debt, Investment and Pensions	2	Manager, Debt, Investment and Pensions
3	Secretary to Treasury Board	3	Secretary to Treasury Board
4	Comptroller	4	Deputy Minister of Finance
		5	Comptroller

FOREIGN EXCHANGE (SPOT) TRANSACTIONS

The following officers of the Department of Finance and Treasury Board Secretariat are authorized on behalf of the Minister to transact/sign and authorize/countersign, via physical or electronic means, foreign exchange (spot) transactions under the authority of subsection 14(2) of the said Act:

6. FOREIGN EXCHANGE (SPOT) TRANSACTIONS

6.1 Authority to transact/sign and authorize/countersign foreign exchange (spot) transactions for the Operating Fund, Sinking Fund and any other fund, other government related entities, and pooled fund accounts - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

FOREIGN EXCHANGE (SPOT) TRANSACTIONS			
Transact Authorization		Countersign Authorization	
List A		List B	
1	Banking Officer	1	Investment Accountant
2	Investment Officer	2	Manager, Debt, Investment and Pensions
3	Manager, Debt, Investment and Pensions	3	Secretary to Treasury Board
4	Secretary to Treasury Board	4	Comptroller
5	Comptroller	5	Deputy Minister of Finance

DERIVATIVE TRANSACTIONS

The following officers of the Department of Finance and Treasury Board Secretariat are authorized on behalf of the Minister to transact/sign and authorize/countersign, via physical or electronic means, derivative transactions issued under authority of subsection 14(2) of the said Act:

7. DERIVATIVE TRANSACTIONS

7.1 Authority to transact/sign and authorize/countersign derivative transactions, such as currency, interest rates and other matters, swap agreements, futures and forward agreements, options agreements, rate agreements and any other master agreement in respect of such agreements, for the Operating Fund, Sinking Fund and any other fund - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

DERIVATIVE TRANSACTIONS	
Transact Authorization List A	Countersign Authorization List B
1 Investment Officer	1 Manager, Debt, Investment and Pensions
2 Manager, Debt, Investment and Pensions	2 Secretary to Treasury Board
3 Secretary to Treasury Board	3 Comptroller
4 Comptroller	4 Deputy Minister of Finance
	5 Investment Accountant

BANKING RELATED SERVICES

The following officers of the Department of Finance and Treasury Board Secretariat are authorized on behalf of the Minister to transact/sign and authorize/countersign, via physical or electronic means the following banking related services under authority of subsection 14(1) and sections 20 and 22 of the said Act:

8. BANK ACCOUNT - OPENING / CLOSING / MAINTENANCE AND ADMINISTRATION

8.1 Authority to transact/sign and authorize/countersign bank account opening, closing and bank account maintenance and administration, for the Operating Fund, other government related entities and pooled fund accounts - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

BANK ACCOUNTS – OPENING / CLOSING / MAINTENANCE AND ADMINISTRATION	
Transact Authorization List A	Countersign Authorization List B
1 Banking Officer	1 Secretary to Treasury Board
2 Investment Officer	2 Comptroller
3 Investment Accountant	3 Deputy Minister of Finance
	4 Minister of Finance

9. BANKING RELATED TRANSACTIONS

9.1 Authority to transact/sign and authorize/countersign banking related transactions such as bank drafts, wire payments, account transfers, cheque verification, stop payment requests, preauthorized payment and debits, and other banking related administration for the Operating Fund, other government related entities, and pooled fund accounts - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

BANKING RELATED TRANSACTIONS			
Transact Authorization List A		Countersign Authorization List B	
1	Banking Officer	1	Budget Analyst(s)
2	Investment Officer	2	Assistant Secretary to Treasury Board
3	Investment Accountant	3	Secretary to Treasury Board
		4	Comptroller
		5	Deputy Minister of Finance

10. ELECTRONIC / ONLINE BANKING SETUP / ACCESS AND ADMINISTRATION

10.1 Authority to transact/sign and authorize/countersign electronic/online banking setup/access and administration for the Operating Fund, other government related entities and pooled fund accounts - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

ELECTRONIC / ONLINE BANKING SETUP / ACCESS AND ADMINISTRATION			
Transact Authorization List A		Countersign Authorization List B	
1	Manager, Debt, Investment and Pensions	1	Manager, Debt, Investment and Pensions
2	Office of the Comptroller - Manager of Accounting	2	Office of the Comptroller – Manager of Accounting
3	Financial System Administration System Administrator	3	Financial System Administration System Administrator
4	Manager of Administration Services	4	Manager of Administration Services

11. BANKING SERVICES – THIRD PARTY VENDORS

11.1 Authority to transact/sign and authorize/countersign banking services provided by third party vendors, such as credit and debit card service and administration providers, for the Operating Fund - one signatory required from List A and one from List B below, and the signatory from List A must be different from the signatory from List B.

BANKING SERVICES – THIRD PARTY VENDORS	
Transact Authorization List A	Countersign Authorization List B
1 Banking Officer	1 Manager, Debt, Investment and Pensions
2 Investment Officer	2 Secretary to Treasury Board
3 Investment Accountant	3 Deputy Minister of Finance
	4 Minister of Finance
	5 Comptroller

Order-in-Council EC2015-210 of April 2, 2015 is hereby rescinded.

EC2015-376

FINANCIAL ADMINISTRATION ACT
CERTAIN ACCOUNTS RECEIVABLE OF
DEPARTMENT OF FAMILY AND HUMAN SERVICES
AUTHORITY TO CANCEL

Pursuant to subsection 26(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council authorized the cancellation of certain accounts receivable of the Department of Family and Human Services (Prince Edward Island Housing Corporation) totalling \$792.00 as at December 31, 2014.

EC2015-377

FINANCIAL ADMINISTRATION ACT
CERTAIN ACCOUNTS RECEIVABLE OF
DEPARTMENT OF FAMILY AND HUMAN SERVICES
AUTHORITY TO WRITE-OFF

Pursuant to subsection 26.1(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, Council authorized the write-off of certain accounts receivable of the Department of Family and Human Services (Prince Edward Island Housing Corporation) totalling \$9,734.00 as at December 31, 2014.

Further, Council noted that this amount is offset by provision for doubtful accounts in the Department of Family and Human Services.

EC2015-378

ISLAND INVESTMENT DEVELOPMENT ACT
ISLAND INVESTMENT DEVELOPMENT INC.
BOARD OF DIRECTORS
APPOINTMENTS

Pursuant to section 3 of the *Island Investment Development Act* R.S.P.E.I. 1988, Cap. I-10.1, Council made the following appointments:

NAME	TERM OF APPOINTMENT
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as chairperson

Deputy Minister	16 June 2015
Department of Economic Development and Tourism	at pleasure
(vice Deputy Minister of Innovation and Advanced Learning)	

as vice-chairperson

Deputy Minister	16 June 2015
Department of Workforce and Advanced Learning	at pleasure
(vice Deputy Minister of Fisheries, Aquaculture and Rural Development)	

as member

Deputy Minister	16 June 2015
Department of Agriculture and Fisheries	at pleasure
(vice Deputy Minister of Agriculture and Forestry)	

EC2015-379

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
JOHN MACFARLANE AND MAUREEN MACFARLANE
(APPROVAL)

Pursuant to section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to John MacFarlane and Maureen MacFarlane, both of Ruthzen, Ontario to acquire a land holding of approximately thirty-three (33) acres of land at West Cape, Lot 8, Prince County, Province of Prince Edward Island, being acquired from Carmen Gillcash of O'Leary, Prince Edward Island.

EC2015-380

NATURAL PRODUCTS MARKETING ACT
PRINCE EDWARD ISLAND MARKETING COUNCIL
APPOINTMENT

Pursuant to subsection 2(2.1) of the *Natural Products Marketing Act* R.S.P.E.I. 1988, Cap. N-3, Council designated Steven Reeves of Freetown as vice-chairperson of the Prince Edward Island Marketing Council for the balance of his term as a member, expiring 9 December 2017.

EC2015-381

AN ACT TO INCORPORATE THE
PRINCE EDWARD ISLAND REAL ESTATE ASSOCIATION
REGULATIONS
APPROVED

Pursuant to clause 4(h) of *An Act to Incorporate the Prince Edward Island Real Estate Association*, Stats. P.E.I. 1983, c. 48, Council approved as regulations the Prince Edward Island Real Estate Association Bylaws Revised March 2014.

A copy of the said Bylaws (amended February 23, 2011; September 7, 2011; and March 5, 2014) is on file in the Office of the Clerk of the Executive Council.