

INVESTING IN Islanders & Families

The Government of Prince Edward Island recognizes that all Islanders should share in the benefits of a strong economy. That's why this budget includes significant supports to help Islanders with the cost of living.

TAX RELIEF FOR ALL ISLANDERS

The Basic Personal Amount will increase by \$1,000 over two years, keeping more money in the pockets of Islanders.

Approximately 2,200 additional Islanders will no longer pay any provincial income tax. This is the first step toward regional tax parity over the next five years.

Support for Islanders Who Need it the Most

- \$1.5 million to support the new **Grandparent and Care Providers** program to help keep Island children with their families and loved ones.
- **10 new frontline social worker positions** will strengthen child protection.
- **Food rate allowances will once again rise** this year with a budget increase of \$420,000. Food rates have increased for the past four years, building on government's commitment to help those Islanders who need it the most.
- Up to **400 new childcare spaces** and **increased funding for families and early years centres** will reduce wait lists and make it easier to access care.

Electricity Tax Relief

Island households will no longer pay provincial sales tax on residential electricity use.

The provincial portion of the HST on the first block of residential electricity will be rebated directly on electricity bills each month. This means an average of \$120 a year in savings per household.

The provincial portion of HST will also **be rebated on firewood, pellets and propane** through a point of sale credit or rebate.

This will build on Prince Edward Island's position as a leader in environmental stewardship and provides a clear pricing signal for cleaner energy.

