Pursuant to subsection 2(3) of the Finance PEI Act Regulations (EC2012-739), Council authorized Finance PEI to provide a six-year term working capital loan in the amount of one hundred thousand ($100,000.00) dollars at a rate of four (4%) percent to 102163 P.E.I. Inc., on terms and conditions satisfactory to the Board of Directors of Finance PEI.

Pursuant to subsection 2(3) of the Finance PEI Act Regulations (EC2012-739), Council authorized Finance PEI to provide a six-year term working capital loan in the amount of one hundred thousand ($100,000.00) dollars at a rate of four (4%) percent to Prince Edward Island Brewing Company Ltd., on terms and conditions satisfactory to the Board of Directors of Finance PEI.

Pursuant to subsection 2(3) of the Island Investment Development Act Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to provide a ten-year term loan in the amount of four million ($4,000,000.00) dollars at a rate of four (4%) percent to Believin Enterprises (2017) Inc. for the purchase of Capital assets, on terms and conditions satisfactory to the Board of Directors of Island Investment Development Inc.
EXECUTIVE COUNCIL _________________________________ 4 APRIL 2020

EC2020-235
FINANCIAL ADMINISTRATION ACT
BORROWING AUTHORITY
(ISSUE OF TREASURY NOTES)

Council, pursuant to section 46 of the Financial Administration Act R.S.P.E.I. 1988, Cap. F-9 authorized the Minister of Finance to borrow up to nine hundred million dollars ($900,000,000.00) by issuing Treasury Notes on behalf of the Province for a period not exceeding twelve months.

Order-in-Council EC2012-20 of 24 January 2012 is hereby rescinded.

EC2020-236
PRINCE EDWARD ISLAND LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
102431 P.E.I. INC.
(APPROVAL)

Pursuant to section 5 and section 9 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 102431 P.E.I. Inc. of Arlington, Prince Edward Island to acquire an interest, by way of share acquisition, in a land holding of approximately one thousand, two hundred and seventy-five decimal two seven (1,275.27) acres of land at Arlington, Lot 14; Bayside, Lot 14; Birch Hill, Lot 13; Enmore, Lot 13; Grand River, Lot 14; Mount Pleasant, Lot 13; Northam, Lot 13 and Tyne Valley, Lot 13; all in Prince County, Province of Prince Edward Island, being acquired from John Phillips, Barrie Phillips and Sherwin Phillips, all of Tyne Valley, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2020-237
PRINCE EDWARD ISLAND LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
102431 P.E.I. INC.
(APPROVAL)

Pursuant to section 5 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 102431 P.E.I. Inc. of Arlington, Prince Edward Island to acquire an interest, by way of share acquisition, in a land holding of approximately four decimal six one (4.61) acres of land at Arlington, Lot 14 and Mount Pleasant, Lot 13, both in Prince County, Province of Prince Edward Island, being acquired from John Phillips, Barrie Phillips and Sherwin Phillips, all of Tyne Valley, Prince Edward Island.
Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Clyde River Golf Club Inc. of Clyde River, Prince Edward Island to acquire a land holding of approximately seventeen decimal seven six (17.76) acres of land at Clyde River, Lot 31, Queens County, Province of Prince Edward Island, being acquired from Oswald L. MacEachern of Clyde River, Prince Edward Island.

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Design Holdings Inc. of Charlottetown, Prince Edward Island to acquire a land holding of approximately five decimal two seven (5.27) acres of land at Springvale, Lot 32, Queens County, Province of Prince Edward Island, being acquired from Ronald Reini Bakker and Glenna Ruth Bakker, both of Springvale, Prince Edward Island.

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to K & S Campbell Holdings Limited of Charlottetown, Prince Edward Island to acquire a land holding of approximately one decimal four eight (1.48) acres of land at Stanley Bridge, Lot 22, Queens County, Province of Prince Edward Island, being acquired from Ada Campbell of Charlottetown, Prince Edward Island.
EC2020-241

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
MACDONALD OPERATIONS LTD.
(TO RESCIND)

Council, having under consideration Order-in-Council EC2020-166 of March 10, 2020, rescinded the said Order forthwith, thus rescinding permission for MacDonald Operations Ltd. of Stratford, Prince Edward Island to acquire a land holding of approximately twenty-seven (27) acres of land at Alexandra, Lot 49, Queens County, Province of Prince Edward Island, being acquired from 100825 P.E.I. Inc. of Winsloe, Prince Edward Island.

EC2020-242

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
APPLICATION TO LEASE LAND
LOT 14 FARMS INC.
(DENIAL)

Council, having under consideration an application (#LL0179) for acquisition by lease, an interest in a land holding or land holdings under authority of section 5 and clause 5.3(1)(b) of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap L-5, denied permission to Lot 14 Farms Inc. of Summerside, Prince Edward Island to acquire, by lease, an interest in a land holding or land holdings of up to one thousand three hundred (1,300) acres of land as part of the said corporation’s aggregate land holdings.

EC2020-243

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
APPLICATION TO LEASE LAND
FARMBOYS INC.
(TO RESCIND)

Council, having under consideration Order-in-Council EC2017-795 of December 19, 2017, rescinded the said Order forthwith, thus rescinding permission for Farmboys Inc. of Richmond, Prince Edward Island to acquire, by lease, an interest in a land holding or land holdings of up to one thousand, three hundred (1,300) acres of land as part of the said corporation's aggregate land holdings.
Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to James Cross and Carolyn Cross, both of Etobicoke, Ontario to acquire a land holding of approximately five (5) acres of land at Cap-Egmont, Lot 15, Prince County, Province of Prince Edward Island, being acquired from James Fouchard and Debra Kokotailo, both of Nepean, Ontario SUBJECT TO the condition that the said real property not be subdivided. The condition preventing subdivision shall be binding on the said James Cross and Carolyn Cross and on all successors in title.

Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to John Irwin-Childs of Cumberland, Prince Edward Island to acquire a land holding of approximately forty-two decimal zero five (42.05) acres of land at Ocean View, Lot 58, Queens County, Province of Prince Edward Island, being acquired from Barbara Barrett, Trustee, of Sacramento, California PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to John Irwin-Childs of Cumberland, Prince Edward Island to acquire a land holding of approximately forty-two decimal zero five (42.05) acres of land at Ocean View, Lot 58, Queens County, Province of Prince Edward Island, being acquired from Norma Wilson of Sacramento, California PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.
Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Griselda Menge of New Glasgow, Prince Edward Island to acquire a land holding of approximately zero decimal seven four (0.74) of an acre of land at New Glasgow, Lot 23, Queens County, Province of Prince Edward Island, being acquired from Shahnaz Alavinejad and Reza Samimi, both of Toronto, Ontario PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.