EC2020-308

PROVINCIAL DEBENTURE ISSUE
MAXIMUM AGGREGATE PRINCIPAL AMOUNT $125,000,000.00
STATEMENT
RECEIVED

Pursuant to subsection 49(6) of the Financial Administration Act, R.S.P.E.I. 1988, Cap. F-9, Council received the following details from the Minister of Finance as to the sum of money raised pursuant to Order-in-Council EC2020-221 dated March 21, 2020:

- Principal amount: $125,000,000.00
- Interest Rate: 2.65%
- Date of Issue: May 6, 2020
- Date of Maturity: December 1, 2051

EC2020-309

FINANCIAL ADMINISTRATION ACT
SPECIAL WARRANT
(SUPPLEMENTARY EXPENDITURE
FOR FISCAL YEAR 2020/21)
GENERAL GOVERNMENT

Pursuant to subsection 37(1) of the Financial Administration Act R.S.P.E.I. 1988, Cap. F-9, Council ordered that a Special Warrant do issue authorizing a supplementary payment out of the Operating Fund for General Government as follows:

<table>
<thead>
<tr>
<th>Account Class</th>
<th>Account Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contingency Fund and Salary Negotiations</td>
<td>Grants and Salaries</td>
<td>$50,000,000</td>
</tr>
<tr>
<td>0454-4199</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$50,000,000</td>
</tr>
</tbody>
</table>