



FINANCIAL REPORT

2022 Annual General Meeting

Health PEI

Summary of Financial Results

(in millions)

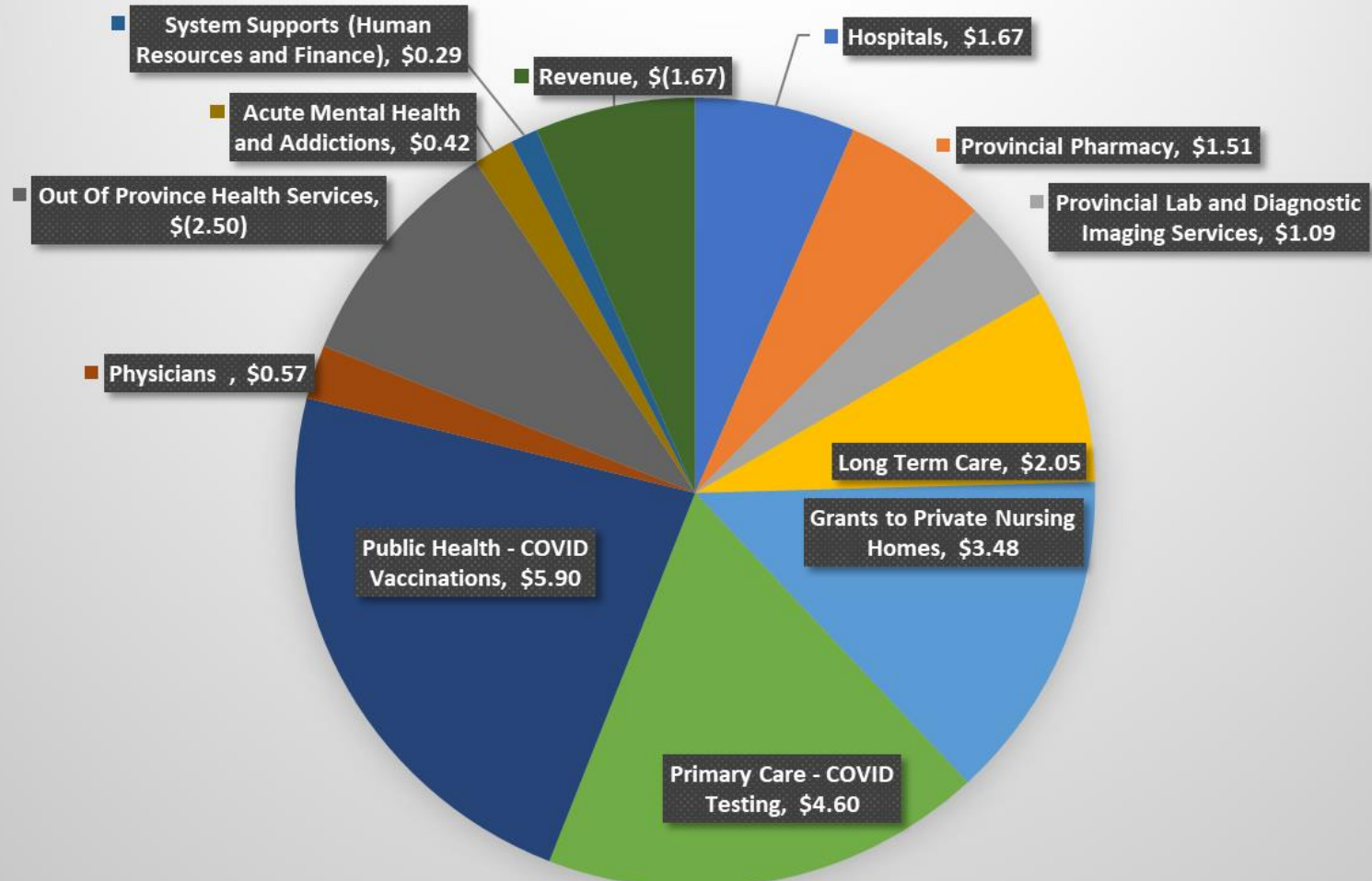
	2021-22	2021-22	2020-21
	Budget	Actual	Actual
Operating Activities:			
Grants - Province of Prince Edward Island	751.55	748.12	713.59
COVID-19 Response and Recovery Fund		17.40	2.66
Other Revenues	<u>30.71</u>	<u>36.98</u>	<u>32.57</u>
Total Revenues	782.26	802.50	748.82
Program and Service Expenses	782.26	802.50	748.82
Capital Activities:			
Revenues	28.54	19.86	10.92
Amortization	<u>20.54</u>	<u>18.37</u>	<u>20.74</u>
Sub-total: Capital	8.00	1.49	(9.82)
Annual Surplus (Deficit)	<u>8.00</u>	<u>1.49</u>	<u>(9.82)</u>

Summary of Significant Contributors to the 2021-22 Surplus

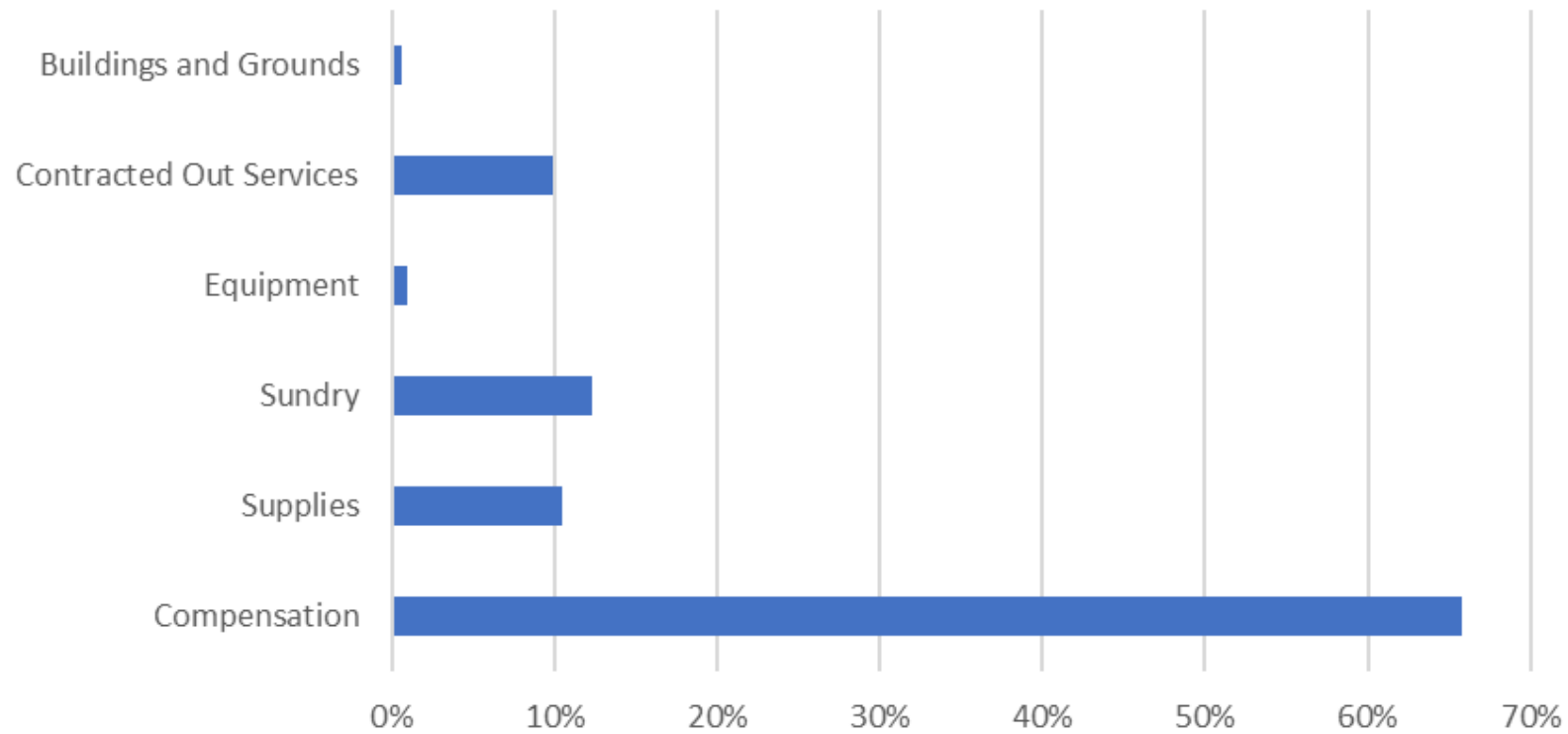
(In millions)

Description	Dollar Value
Medical Programs - Out of Province	\$ 2.90
Compensation - Vacancies across HPEI Services	\$ 5.70
Workers Compensation - Surplus Distribution	\$ 5.30
Revenue	\$ 2.94
Medical Programs - In Province Physicians	\$ (3.10)
Benefit Liability Adjustments	\$ (3.20)
Compensation - New Statutory Holiday	\$ (1.20)
Inventory Write-down	\$ (2.90)
Total	\$ 6.44

COVID Response (in millions)



2021-22 Expenses By Type



Acknowledgements

- Health PEI Staff
- Health PEI Board of Directors

