

COVID-19 Financial Relief Measures Guide

| PROGRAM | SCENARIO | ELIGIBILITY CRITERIA | BENEFITS | CONTACT | DEADLINE |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COVID-19 Income Support Fund | <i>Because of COVID-19, I can no longer work. OR MY EI benefits have run out.</i> | If you have experienced loss of job, lay off, loss of all revenue through self-employment or expiry of Employment Insurance benefits, on or after March 13, 2020; AND you have an active application OR intend to apply for support through one of the following federal government programs: Employment Insurance Benefits, Canada Emergency Response Benefits | A one-time lump-sum payment of \$750 | 1-877-491-4766 | 30-Apr-20 |
| COVID-19 Business Adaptation Advice Program | <i>"I need advice on human resources, financial planning, digital solutions, logistics and other ways to help my business survive the impacts of COVID-19."</i> | All PEI Businesses who have been impacted by the effects of COVID -19 measures. | Up to 100 per cent of the cost (to a maximum of \$2500) to engage a professional business consultant. | Innovation PEI (902) 368-6300 business@gov.pe.ca | Apply online by 7/31/2020 |
| Broadband Fund for Businesses | <i>"I require enhanced internet services for my business."</i> | A Prince Edward Island for-profit business that is a sole proprietorship, partnership, cooperative or limited liability company that requires access to new or upgraded internet services to their business premises. Projects related to operational costs, repairs or maintenance for existing infrastructure are not eligible for PEIBF support. | PEIBF provides a contribution of up to 50% of the eligible costs for a project approved for funding. | Preston Llewellyn - Innovation PEI 902-368-6300, pkllewellyn@gov.pe.ca | Not applicable |
| Emergency Relief - Worker Assistance Program | <i>"I have had to cut back on hours for my employees."</i> | Registered private sector businesses or non-profit organizations in Prince Edward Island where employed workers have experienced a reduction of at least 8 hours per week, as compared to pre-COVID-19 hours, during the four week period March 16, 2020-April 11, 2020. Note: Workers laid off during this period are not eligible for support under this program. | A maximum of \$250 per week for each employed worker that experienced a reduction of at least 8 hours per week, as compared to pre-COVID-19 hours during the four week period March 16, 2020-April 11, 2020. (An example, an employed worker that typically works 40 hours/week was reduced to a minimum 32 hours/week). | SkillsPEI at 902-368-6290 or 902-438-4151 | 30-Apr-20 |
| Employee Gift Card Program | <i>"I've had to lay off some employees, and I would like to assist them with food costs while they await EI benefits."</i> | Employees that have received an ROE for lay-off as a result of COVID-19, between the dates of March 13th-April 15th, 2020. | \$100 Sobeys gift value to any employee, living and working on Prince Edward Island, who has received an ROE as lay-off notice as a direct result of the impacts associated with COVID-19. The program was put in place to assist the employee while they await their EI payments. The application form is to be completed by the employer, who will then distribute the gift card letters to affected employees. | giftcard@gov.pe.ca or call 1-866-213-7521 | |
| Emergency Child Care Services | <i>"I need child care because I am an essential worker and have no other options."</i> | Reserved exclusively for children of essential service workers who have no other alternatives. | Emergency child care services (seems like a case-by-case basis) | (902) 368-6513 | As soon as possible |
| Emergency Income Relief for the Self-Employed | <i>"I'm a business owner who has experienced a financial loss due to COVID-19."</i> | Declared business income on their most recent tax return. Business income must be their primary source of income. Be able to demonstrate direct financial losses resulting from the COVID -19 isolation measures at the time of application. Must not be EI eligible or receiving any other income support (ie. Business Interruption Insurance). | A maximum of \$500 per week for the period of March 16 to March 29, 2020. | Innovation PEI 1-866-222-1751 List of emails on website | 30-Apr-20 |
| Emergency Working Capital Financing | <i>"I'm an established business owner in need of emergency financing to keep my business in operation."</i> | Existing small businesses (startups not eligible) located and operating in the Province of PEI, and have been generating revenue on PEI. Registered to conduct business within the Province of PEI. The applicant has a satisfactory credit rating and must not have any defaulted outstanding debt obligation on file in the Province's Central Default Registry. | Up to a maximum of \$100,000 per company. The loans will bear interest at fixed rate of 4% per annum, commencing at first disbursement and accruing during the term of the loan. Repayment of this loan will commence 12 months after the first disbursement, with the balance outstanding to be repaid over the remaining 5 year period (for a total term of 6 years). | financepei@gov.pe.ca | Not applicable |
| Canada Emergency Response Benefit | <i>"I was previously employed, but have lost my job because of the COVID-19 crisis"</i> | Residing in Canada, who are at least 15 years old; Who have stopped working because of COVID-19 and have not voluntarily quit their job or are eligible for EI regular or sickness benefits; Who had income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application; and Who are or expect to be without employment or self-employment income for at least 14 consecutive days in the initial four-week period. For subsequent benefit periods, they expect to have no employment or self-employment income. | Canada Emergency Response Benefit (CERB) may provide you with temporary income support. The CERB provides \$500 a week for up to 16 weeks. | Apply online www.canada.ca | Not applicable |
| Canada Emergency Wage Subsidy | <i>"I don't want to lay off staff, but it's very difficult to pay their wages right now."</i> | Eligible employers includes: individuals, taxable corporations, and partnerships consisting of eligible employers, non-profit organizations and registered charities. Those that see a drop of at least 15% of their revenue in March 2020 and 30% for the following months. | The subsidy amount for a given employee on eligible remuneration paid for the period between March 15 and June 6, 2020 is the greater of: 75% of the amount of remuneration paid, up to a maximum benefit of \$847 per week; and the amount of remuneration paid, up to a maximum benefit of \$847 per week or 75% of the employee's pre-crisis weekly remuneration, whichever is less. | Through CRA's My Business Account portal (more application details will follow). | Unknown |
| Temporary Wage Subsidy | <i>"I could use a break on the payroll deductions I remit to the federal government."</i> | An employer who is: and individual (excluding trusts), partnership (see note below), non-profit organization, registered charity, or have an existing business number and payroll program account with the CRA on March 18, 2020; and pay salary, wages, bonuses, or other remuneration to an eligible employee. | The subsidy is equal to 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee to a maximum of \$25,000 total per employer. | Calculated by CRA | No application needed. You will continue deducting income tax, Canada Pension Plan (CPP) contributions, and Employment Insurance (EI) premiums from salary, wages, bonuses, or other remuneration paid to your employees, as you currently do. The subsidy is calculated when you remit these amounts to the CRA. Once you have calculated your subsidy, you can reduce your current payroll remittance of federal, provincial, or territorial income tax that you send to the CRA by the amount of the subsidy. |

OTHER SUPPORTS

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| Mental Health Call-In Clinics | Farmer Assistance Program | 1-800-736-8006 | https://www.princeedwardisland.ca/en/information/health-pe/mental-health-call-in-clinics |
| Addiction Services Call-In Clinics | Provincial Addictions Facility (Chtown) Summerside | (902) 368-4120 (902) 888-8180 | https://www.princeedwardisland.ca/en/information/health-pe/addictions-services-call-in-clinics |