

**Table 2**  
Net farm income (× 1000)  
Prince Edward Island

Income components	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Cash receipts, total <sup>1</sup>	478,779	477,759	483,217	498,209	507,217	543,932	557,596	533,330	757,791	814,849
Operating expenses after rebates	387,968	388,257	393,054	400,589	421,673	443,056	457,826	488,526	588,536	597,923
Net cash income <sup>2</sup>	90,811	89,502	90,163	97,620	85,543	100,876	99,770	44,804	169,256	216,926
Income-in-kind	327	320	319	306	305	279	249	269	303	257
Depreciation charges	46,977	48,600	48,955	49,687	52,095	55,544	57,866	62,926	70,068	75,129
Realized net income <sup>3 4</sup>	44,161	41,221	41,528	48,238	33,753	45,611	42,154	-17,852	99,491	142,055
Value of inventory change	3,477	4,259	280	-3,262	-13,180	14,596	-40,122	112,279	-40,204	-29,139
Net income, total <sup>5</sup>	47,638	45,480	41,807	44,976	20,573	60,207	2,032	94,427	59,286	112,915

**Table Corrections:**

12/6/2022

On December 6, 2022, estimates for “Operating expenses after rebates,” “Net cash income,” “Realized net income,” and “Net income, total” were corrected at the Canada-level for reference year 2021.

**Footnotes:**

- 1 From 1971 to date, total cash receipts minus operating expenses after rebates equals net cash income.
- 2 From 1971 to date, net cash income plus income-in-kind minus depreciation charges equals realized net income.
- 3 From 1926 to 1970, realized net income is the sum of realized gross income less operating and depreciation charges.
- 4 From 1971 to date, realized net income plus value of inventory change equals total net income.
- 5 From 1926 to 1970, total net income equals total gross income less operating and depreciation charges.

**Data Source:**

Statistics Canada. Table 32-10-0052-01 Net farm income (× 1,000)