

Table 5

Farm Operating Expenses and Depreciation Charges (x 1,000) 1 2 3 4 5 6

Prince Edward Island

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total expenses after rebates	388,891	411,050	433,952	433,142	434,945	436,923	440,728	447,458	471,188	499,592
Total operating expenses after rebates	348,132	368,051	389,728	387,580	387,968	388,323	391,773	397,877	419,584	444,856
Total rebates	690	777	489	143	149	172	192	373	118	3
Total expenses before rebates	389,582	411,828	434,442	433,285	435,094	437,095	440,920	447,831	471,306	499,595
Total gross operating expenses	348,822	368,829	390,218	387,723	388,117	388,495	391,965	398,250	419,702	444,859
Property taxes	3,256	3,243	3,295	3,130	3,255	3,265	3,376	3,499	3,548	3,836
Cash wages,	61,688	64,155	66,721	69,056	69,746	71,838	72,054	75,255	78,348	84,094
Family wages	22,084	22,647	23,286	23,755	23,644	24,066	24,138	24,458	25,463	30,106
Non-family wages	39,604	41,508	43,435	45,301	46,102	47,773	47,916	50,797	52,885	53,988
Interest	24,767	24,049	23,210	23,128	24,463	24,555	25,185	26,000	29,943	33,887
Electricity	7,495	6,445	6,381	6,923	6,930	7,207	7,568	7,933	7,865	8,129
Heating fuel	2,330	3,195	2,591	2,784	2,314	1,970	1,694	1,977	2,385	3,016
Machinery fuel	20,931	25,975	28,313	28,030	28,002	22,402	19,736	21,285	25,271	24,404
Fertilizer and lime	48,913	52,827	61,808	56,863	51,688	55,048	55,598	52,435	54,284	57,944
Pesticides	32,995	34,314	33,456	32,787	33,606	30,245	31,002	29,951	29,984	30,805
Commercial seed 7	9,290	10,478	11,924	12,539	12,358	12,118	12,239	13,059	13,598	15,155
Commercial feed	29,065	32,062	34,750	34,112	33,487	35,075	35,426	34,540	36,682	35,581
Livestock and poultry purchases	4,887	5,892	3,909	3,534	5,310	4,842	5,116	6,813	7,734	5,030
Artificial insemination	5,271	5,323	5,802	5,512	5,622	5,650	5,791	5,936	5,966	6,205
Cash rent	13,688	13,140	15,111	14,808	15,253	15,482	16,024	16,288	16,703	17,776
Share rent	185	186	244	276	280	333	439	434	392	384
Repairs to buildings and fences	6,106	6,381	6,764	6,899	7,520	7,294	7,914	7,786	7,986	8,415
Telephone	2,710	2,778	2,889	2,886	2,973	3,092	3,216	3,201	3,170	3,079
Machinery repairs and other expenses	25,750	26,523	28,380	28,352	28,068	28,770	28,482	29,139	30,486	31,128
Irrigation	0	0	0	0	0	0	0	0	0	0
Twine, wire and containers	8,083	8,891	9,024	9,837	10,033	10,234	10,643	11,082	11,196	12,094
Crop and hail insurance	6,237	7,481	7,841	8,054	7,985	8,756	7,920	8,230	9,985	15,243
Business insurance	6,300	6,599	6,909	7,033	7,033	7,314	7,972	8,365	8,911	9,073
Custom work	12,468	11,351	12,959	13,076	14,660	14,718	15,454	14,855	14,720	15,714
Stabilization premiums	11	21	32	31	36	46	33	50	45	57

Other operating expenses	6,228	6,540	6,213	6,369	6,375	6,566	7,059	7,404	7,548	9,317
Legal and accounting fees	10,167	10,980	11,693	11,705	11,120	11,676	12,026	12,733	12,952	14,495
Total depreciation	40,759	42,999	44,224	45,562	46,977	48,600	48,955	49,581	51,604	54,735
Depreciation on buildings	12,580	12,957	13,180	13,371	13,591	13,724	13,844	14,069	15,004	16,983
Depreciation on machinery	28,180	30,042	31,044	32,191	33,386	34,876	35,111	35,513	36,600	37,753

Symbol legend:

Footnotes:

- 1 Data begin in 1926 for Canada and all provinces except Newfoundland and Labrador for which data begin in 1972.
- 2 For data prior to 1971 see table 32100278.
- 3 Starting in 1986, the following were combined: cash wages and room and board; repairs to buildings and repairs to fences; fertilizer and lime expense; fertilizer and lime rebates. Starting in 1990, legal and accounting fees were taken out of other expense. As of 1997, hatcheries and farms with only christmas trees became part of the agriculture sector. The inclusion of hatcheries has increased all expenses except poultry purchases.
- 4 The total operating expenses after rebates includes all gross operating expenses minus rebates.
- 5 In December 2013, the 2012 interest and total operating expenses after rebates items by province and Canada were corrected. The 2012 data in this table were last revised in November 2014.
- 6 An error in adjusting operating expenses for cannabis expenses was detected for the 2017 year only. It will be corrected with the next release on Net Farm Income in late 2020. This error has the effect of overestimating the level of 2017 expenses for cannabis-related expense items. At the Canada level this overstatement was 0.3% of total operating expenses (after rebates). The most affected province is New Brunswick where the overestimation was 1.2% of total operating expenses (after rebates).
- 7 Downward adjustments in the potato commercial seed percentage from 1997 to 2004 and again from 2005 to present have precipitated a break in the series. Hence comparisons with previous years are affected.

Source:

Statistics Canada. Table 32-10-0049-01 Farm Operating Expenses and Depreciation Charges (x 1,000)