

Table 6
Farm Debt Outstanding, classified by lender (x 1,000) c 1 2 3 4
Prince Edward Island

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Farm debt outstanding, total	708,259	670,218	638,967	650,375	697,188	757,197	786,520	801,629	842,679	880,127
Chartered banks 4 5 6	317,562	317,068	278,626	277,578	313,611	350,679	352,248	366,236	389,123	426,151
Federal government agencies	177,974	172,237	181,605	188,086	195,313	214,520	227,416	228,090	248,263	246,421
Provincial government agencies	42,228	38,907	39,145	39,630	45,711	46,379	47,881	44,323	47,271	47,876
Credit unions 6	57,446	41,516	28,113	25,176	30,046	46,233	48,909	54,494	59,061	61,048
Insurance companies and other 5	15,067	12,939	20,257	13,001	9,522	5,433	7,842	11,150	7,531	8,834
Private individuals and supply	42,803	36,913	47,603	58,292	48,538	38,784	46,729	42,871	37,942	37,841
Advance payment programs 3	55,180	50,638	43,618	48,611	54,447	55,169	55,496	54,465	53,489	51,957

Footnotes:

- 1 Data begin in 1971 for Canada and all provinces except Newfoundland and Labrador for which data begin in 1981.
- 2 For further information please contact the Farm Income and Prices Section, Agriculture Division, Statistics Canada.
- 3 In June 2015, Statistics Canada received updates to source data from an external organization. As a result, data in the Farm Debt Series for reference periods 2012, 2013 and 2014 have been revised. Revisions apply to advance payment levels in Manitoba, Saskatchewan, Alberta and British Columbia, which affect the farm debt outstanding for those areas. However, advance payments and farm debt at the Canada level remain the same.
- 4 In November 2018, the inclusion of a recent reclassification of loans from chartered banks, prompted revisions for reference periods from 2010 to 2017.
- 5 Starting in 1992, trust companies affiliated with the chartered banks are included under the chartered banks category; prior to 1992, the trust companies were included under the insurance companies and other lenders category.
- 6 In the third quarter of 2016, some New Brunswick credit unions merged to form a national credit union that was initially classified as a bank. As a result, its loans were included with chartered banks in 2016. However, after consultations with the Canadian Credit Union Association, starting in 2017 its loans have been reclassified as credit union debt.

Source:

Statistics Canada. Table 32-10-0051-01 Farm Debt Outstanding, classified by lender (x 1,000)