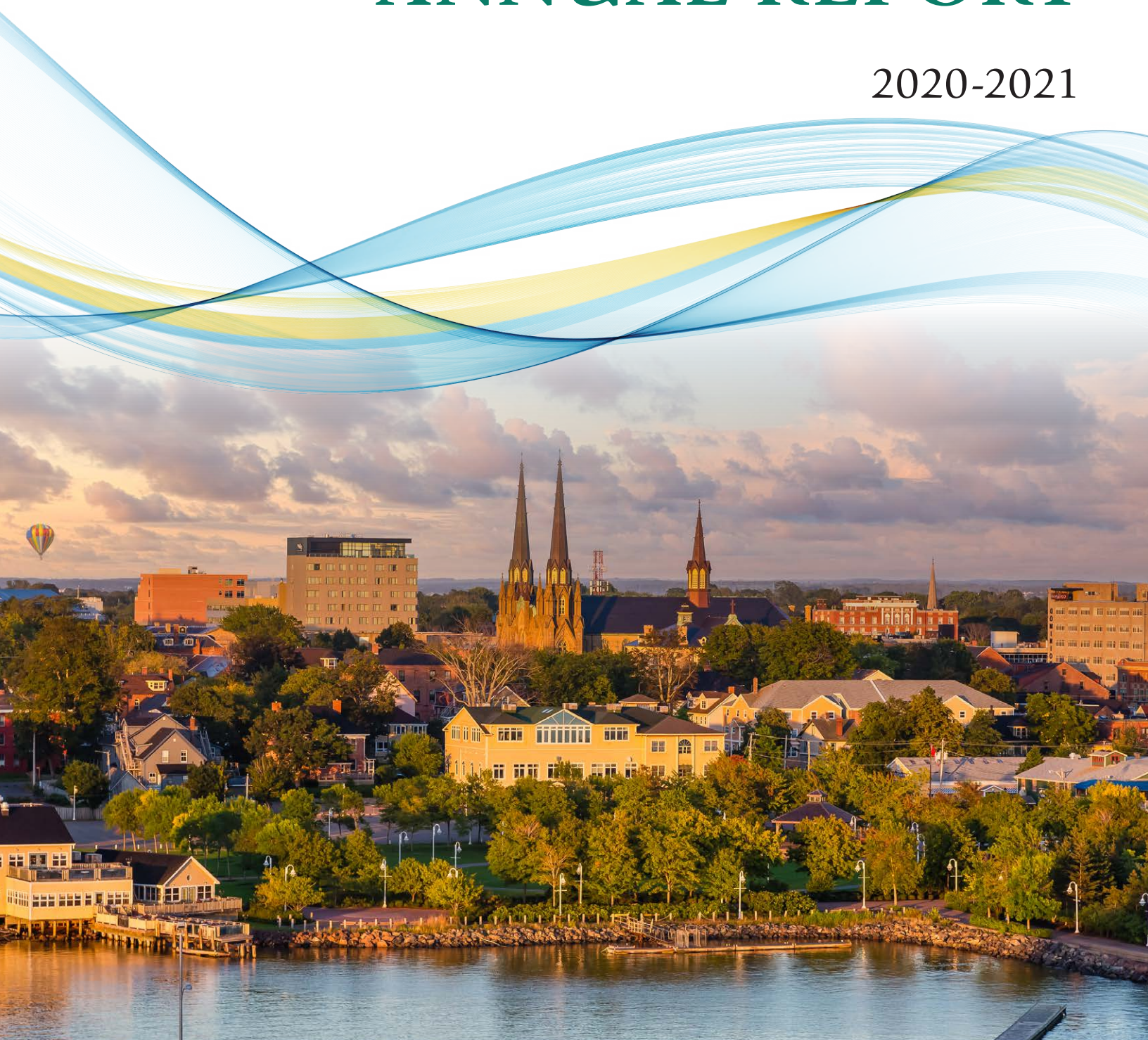




Department of Finance
ANNUAL REPORT

2020-2021



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Message from the Minister

The Honourable Antoinette Perry
Lieutenant Governor of Prince Edward Island
P.O. Box 2000 Charlottetown, PE C1A 7N8



May it Please Your Honour:

I have the honour to submit herewith the Annual Report of the Department of Finance for the fiscal year ending March 31, 2021.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Darlene Compton', written over a horizontal line.

Honourable Darlene Compton
Minister of Finance, Deputy Premier

Message from the Deputy Minister and the Secretary to Treasury Board



The Honourable Darlene Compton
Minister of Finance, Deputy Premier

Minister Compton:

We are pleased to submit the Annual Report of the Department of Finance for the fiscal year ending March 31, 2021. The report outlines the department's activities from April 1, 2020 to March 31, 2021.

Our employees continued to provide important services to Islanders over the course of this reporting period, as Government modified many of its existing processes and programs in response to the ongoing COVID-19 pandemic.

Every division in the Department of Finance continued to operate and adapt to change while providing important services to the public under the public health guidelines.

We are both very proud to lead this devoted team.

Respectfully Submitted,

A handwritten signature in black ink that reads "Denise Lewis Fleming".

Denise Lewis Fleming
Deputy Minister

A handwritten signature in blue ink that reads "Cindy Harris".

Cindy Harris
Secretary to Treasury Board

Departmental Overview

The Department of Finance is a central agency of the Government of Prince Edward Island. It is responsible for overseeing the financial affairs of the Provincial Government, including fiscal and budgetary planning through the Treasury Board Secretariat, as well as:

- investment, debt management, and banking;
- federal fiscal relations, statistics and tax policy;
- comptrollership – including Government’s corporate accounting system and preparing Public Accounts;
- procurement services;
- property assessment, property tax, land registry, and consumption tax legislation;
- administration of public sector pension plans; and
- information technology services to government departments, crowns and agencies.

The Minister of Finance is also the Chair of the Treasury Board, which acts on behalf of and/or advises Executive Council in areas of management of the public service, budgetary and financial matters.

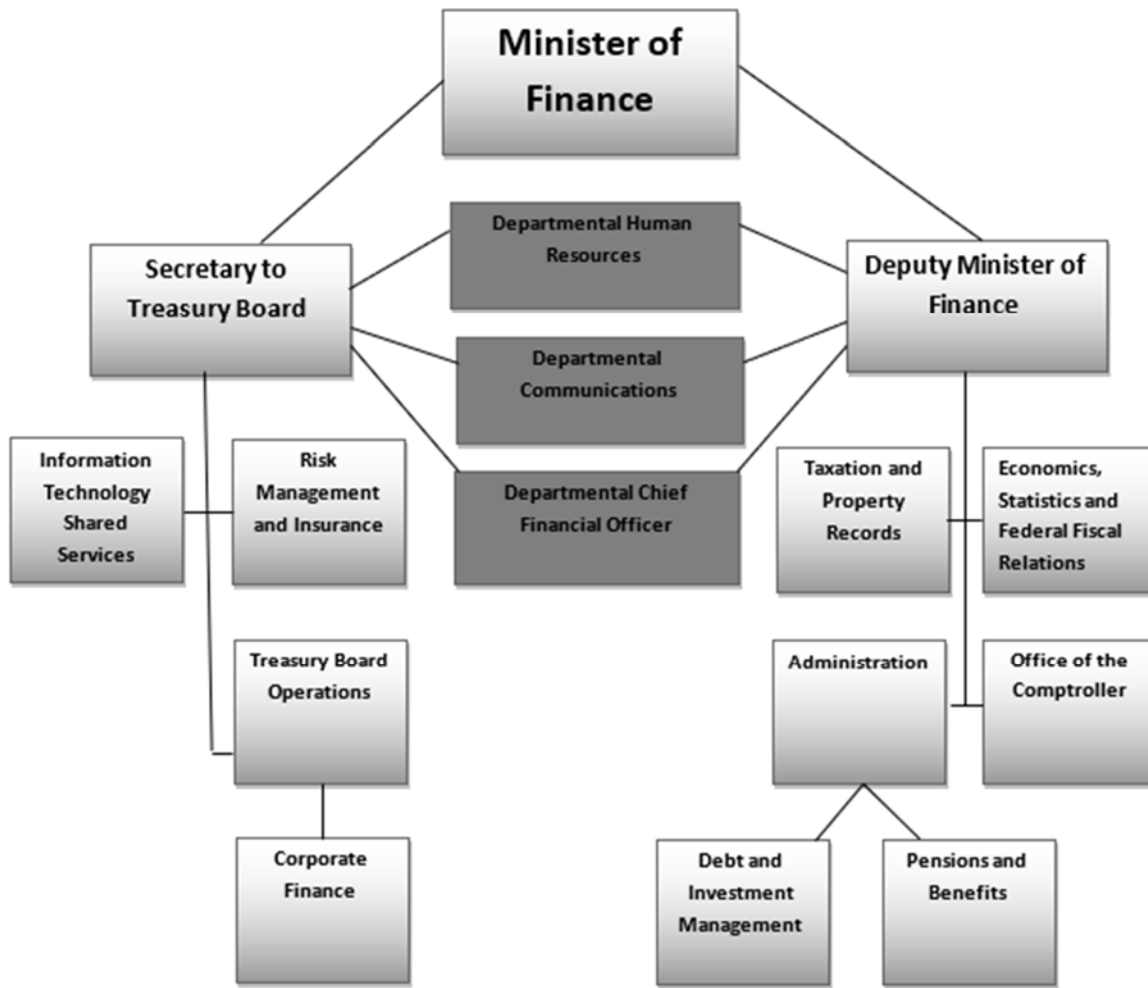
Treasury Board is supported in its work by staff of the Department of Finance, including the Secretary to Treasury Board, and is responsible for assessing financial, administrative and budgetary proposals as well as monitoring continuous liaison between Treasury Board and the various government departments and agencies.

The Prince Edward Island Public Service Commission, the Prince Edward Island Liquor Control Commission and the Prince Edward Island Cannabis Management Corporation fall under the responsibility of the Minister of Finance. These crown corporations file annual reports separately, as does PEI Risk Management and Self-Insurance, which reports to the Secretary to Treasury Board, and the Prince Edward Island Lotteries Commission, of which the Minister of Finance is Chair. The Minister is also responsible for the Island’s harness racing industry.

The Department of Finance is also responsible for administering the budget for the following government expenditures:

- Employee Benefits;
- General Government;
- Interest Charges on Debt.

Organizational Structure



Highlights from the 2020-2021 Fiscal Year

- All divisions worked together, with other departments, and the Federal Government to develop and deliver important COVID-19 relief programs. The Comptroller's Office supported these efforts through processing a record number of payments for Islanders and Island businesses.
- Teams across the Department implemented business continuity measures and modified operations to adapt to the public health measures while maintaining essential services.
- The Department continued to build a diverse and skilled workforce that reflects the diversity of the public service and wider community, while continuously improving service delivery.
- Information Technology Shared Services (ITSS) increased government's digital capacity which enabled continued business operations through the rapid deployment of laptops, smartphones, VPN account and video conferencing software. It continued expansion of government wireless services, transitioned to a new vendor for the central telephone system (Centrex), and migrated some departments to a new email system.
- Legislative changes allowed for virtual commissioning during a declared state of emergency, which enables the Registry Office to accept electronic proof of execution of a Registry document.
- Measures of property tax relief during the pandemic included the deferral of provincial property tax and fee payments for Island property owners until December 31, 2020. Interest relief was provided for the 2020 tax year (including all past due amounts) and property assessment appeal deadlines for the 2020 assessment year were extended to the end of 2020.
- A number of tax changes were announced in the 2020-2021 Operating Budget. Effective January 1, 2021, the low-income reduction threshold increased from \$18,000 to \$19,000, the basic personal amount increased from \$10,000 to \$10,500, and the small business tax rate was reduced from three per cent to two per cent.
- A \$500 children's wellness tax credit was introduced, effective for the 2021 tax year, which parents and guardians can claim for their children's activities throughout the year to promote their wellness.
- All three of the Province's long-term credit ratings were rated in the "A" category. The Province's short-term credit rating was rated R-1 (low) and was considered by the Dominion Bond Rating Service to be prime credit quality.
- Legislation renamed the civil service pension legislation and plan to the *Public Sector Pension Plan Act* and the Prince Edward Island Public Sector Pension Plan to better reflect its membership.

Financial Summary

	Actual 2020/2021 \$	Estimate 2020/2021 \$
Expenditure by Division*		
Administration	2,238,601	2,487,100
Economics, Statistics and Federal Fiscal Relations	9,297,954	9,324,800
Office of the Comptroller	1,434,526	1,540,100
Taxation and Property Records	4,262,440	4,775,800
Treasury Board Secretariat	38,873,308	44,485,100
Total Department Expenditure	56,106,829	62,612,900
Other Budgetary Responsibilities*		
General Government	82,949,435	103,187,600
Interest Charges on Debt	120,080,386	128,013,500
Employee Benefits	69,170,247	63,759,000
Revenue*		
Federal Sources	810,918,548	799,817,700
Provincial Sources	1,133,893,191	1,059,064,600
Investment Income	7,215,146	6,847,000
Sinking Fund Earnings	11,661,770	10,600,000

***Detailed Expenditure information is included in the Financial Statements Section**

Human Resources Summary

The Department of Finance has offices in Charlottetown and Summerside, with ITSS staff working throughout the province at the sites of other departments and crown corporations. In Charlottetown, offices are located in the Shaw and Sullivan Buildings of the Provincial Administration Complex and the ITSS Service Centre is on Burns Avenue. One of the two Registry Offices is located in Summerside.

As of March 31, 2021, the Department of Finance had 364 employees across its divisions.

Full-time Equivalent Employees as of March 31, 2021 by Division	
Office of Minister and Deputy Minister	5
Debt and Investment	4
Pensions and Benefits	13
Economic, Statistic & Federal Fiscal Relations	6
Comptroller's Office	16
Taxation and Property Records	51
Treasury Board	9
Risk Management	4
Corporate Finance	58
Chief Digital & Operating Office	15
ITSS - Business Systems Services & Document Publishing	59
ITSS - Corporate Operations Finance & Planning	3
ITSS-Workplace Information Services	2
ITSS- Business Infrastructure Services	93
ITSS- Web Digital Government Services	13
ITSS- Enterprise Architecture Data & Security Services	13
TOTAL	364

Demographics

	Female	Male	Other
Average Age	49	48	31
Gender Distribution	45%	53%	2%
25 Years of Service and Over	18%	16%	0%

Mandate

The Department of Finance seeks to ensure that the financial, information technology, and human resources required by Government are available, allocated in accordance with Government priorities, and used in an efficient and accountable way. The Ministry provides administrative, analytical and policy support to Treasury Board.

Some of the priorities in this mandate are to:

- work with all departments to meet budgetary objectives;
- lead the stewardship of government finance, including effective expenditure management and close revenue tracking against fiscal plan targets;
- ensure overall financial accountability and attention to structural changes that affect the PEI economy and the fiscal plan.

Statement of Values

A Team Approach – We work together, sharing information to achieve departmental goals.

Service Quality – We provide our clients with the highest quality of service by seeking their input and advice and designing our services to best meet their needs.

Human Resource Development – We seek training and development opportunities that provide us with the appropriate skills to serve our clients.

Honesty, Integrity and Accountability – We perform our responsibilities in a competent and professional manner with the highest standard of ethical behaviour.

Management Philosophy

We believe in a management approach where we:

- challenge, encourage, empower, support, respect, train and develop employees;
- practice clear and open communication;
- consult and involve employees;
- place strong emphasis on client service;
- encourage a team approach;
- use resources wisely;
- recognize, support and conduct our affairs within the Government's agenda; and
- focus on the future.

Division Overview

Administration

Overview

Administration includes the Debt and Investment Management section, the Pensions and Benefits section, Legislative Coordination and Planning, as well as the office of the Minister and Deputy Minister of Finance. The Human Resources Section is assigned to the Department by the PEI Public Service Commission.

Debt and Investment Management

The Debt and Investment Management section is responsible for the Province's day-to-day banking and developing debt management strategies. It manages the sinking fund payments used for principal repayment as well as monitors and controls the umbrella trust that manages the provincial pension funds. The section is responsible for advancing loans to eligible entities in accordance with the *Financial Administration Act* and administering loan guarantees provided by the Province to primarily Crown corporations. It is the focal point for consultations with bond rating firms.

Pensions and Benefits

The Pensions and Benefits section has fiscal, operational and policy responsibilities for employer-sponsored pension programs and retirement payments. It devotes the majority of its resources to the administration of the three registered pension plans that are sponsored by the Province: The Public Sector Pension Plan (PSPP), the Teachers' Pension Plan (TPP), and the MLA Pension Plan (MLA). The unit also manages several non-registered pension plans and other employer-sponsored benefit plans. The Pensions and Benefits section has fiscal responsibility for Worker's Compensation, certain aspects of group insurance, and other employee benefits. It takes a proactive role in keeping members up to date on their pension plan by offering information sessions to employees and other active members approaching retirement.

Legislative Coordination and Planning

This section is responsible for coordinating the department's legislative priorities and representing the department in various interdepartmental working groups and initiatives. Business continuity and corporate planning fall under this division.

Human Resources Section

The Department's Human Resources section is part of the PEI Public Service Commission and has been assigned to the Department of Finance to assist with building harmonious and mutually beneficial working relationships that promote wellbeing and productivity of all employees through the advice, support and assistance with regard to all aspects of human resources and labour relations. The section ensures that human resource policies and programs are consistent and aligned with the Department's strategic direction, while also supporting the department in advancing its mandate. It provides a full range of human resource services and support including human resource planning, classification, recruitment and selection, payroll, occupational health and safety, the employee assistance program, diversity and inclusion, learning and development, and French language training.

Economics, Statistics, and Federal Fiscal Relations

Overview

The Economics, Statistics and Federal Fiscal Relations division is responsible for fiscal, tax, statistical and economic policy advice and provides liaison with the Federal Government and the provinces on federal/provincial fiscal arrangements.

Provincial Economics

This section provides up-to-date economic information for senior officials, both in the department and in wider government, for numerous functions throughout the year. It provides broader analytical support to other government departments, agencies, and commissions.

Statistics Bureau

The Statistics Bureau has a legislated mandate to collect, compile, analyze, abstract and publish statistical information relating to a variety of activities and conditions in the province. Designated as the Province's official 'statistics finder,' the Statistics Bureau has primary responsibility for consolidating Government's statistical program.

Federal Fiscal Relations

This section is responsible for interprovincial work on fiscal transfers, the equalization program and revenue forecasting. The most prominent aspects of federal/ provincial fiscal arrangements are Equalization; the Canada Health and Social Transfers; Income Tax Collection Agreement; Comprehensive Integrated Tax Coordination Agreement (HST); the Reciprocal Taxation Agreement; the Coordinated Cannabis Taxation Agreement; Infrastructure Funding; Fiscal Stabilization; and Statutory Subsidies.

Office of the Comptroller

Overview

The Comptroller is the chief accountant for the Province. Their office is responsible for establishing and maintaining financial control over the receipts and disbursements of government, and for the provision of financial information to departments and agencies. It maintains the Province's financial records and produces the Public Accounts for annual presentation by the Minister of Finance to the Legislature and general public. It also administers procurement services.

Accounting

This section is responsible for the operation and maintenance of the Province's corporate accounting system, as well as the preparation of the consolidated financial statements and the operating fund financial statements that form the Public Accounts. It works with departments to ensure accurate recording of transactions, both revenue and expenditure, and the proper management of supporting documentation for those transactions. It provides support and monitors financial transactions for accuracy as well as assisting users with reporting requirements

Financial System Support

This section supports the operation, maintenance and security over the Government's corporate financial information system (FIS) and maintains the various service level and maintenance agreements. It uses a help desk and user meeting approach to provide system users with procedural and functional support.

Accounts Payable and File Maintenance

This section is responsible for the timely and accurate processing of government payments through a decentralized payment system, and the records management of all supporting financial documentation. It provides various administrative functions related to accounts payable and payment issuance as well as activities pertaining to government bank account transactions. Accounts Payable and File Maintenance administers the provincial corporate procurement card program, which includes training and support for departmental card users, managerial approvers and senior financial personnel. The section works with government departments to produce payments for a number of programs including the Province's social services case management system, Labour Market Development Agreement and the Maintenance Enforcement Program.

Accounts Receivable

This section is responsible for the decentralized accounts receivable function within the Government's corporate accounting system. It establishes the protocol and provides direction for processing government revenues, including accurately recording both the revenues received and the amounts due to the Province. The section oversees a number of electronic interfaces from other IT systems; it reconciles deposits and payments in the Province's bank accounts to amounts recorded in the financial system.

Procurement Services

This decentralized function is responsible for the timely and economical procurement of goods and services. The section also oversees the policy and issuance of provincial corporate procurement cards. The section remains active in assisting and advising departments with their tendering requirements, while maintaining the *PEI Procurement of Goods Act* and ensuring trade agreements are followed.

Taxation and Property Records

Overview

Taxation and Property Records administers the Province's property assessment, property tax and consumption tax legislation ensuring legislation is applied fairly and consistently. The division also maintains and provides stakeholder access to provincial land registration records. Taxation and Property Records is comprised of three sections – Administration; Tax Administration and Compliance; and Real Property Services.

Administration

This section is responsible for providing overall administration of Taxation and Property Records including monitoring and reporting of provincial revenues, expenditure control, and reconciliation of major revenue accounts. It reconciles and remits property tax payments to municipalities, fire districts and the Island Waste Management Corporation. The section facilitates the dissemination of tax information

via hard copy brochures and websites for use by internal and external stakeholders and administrators stakeholder access to on-line land information systems.

Tax Administration and Compliance Services

This section is responsible for the administration and interpretation of provisions within consumption tax legislation and related regulations. It processes consumption tax returns, consumption and property tax payments, and bank deposits; it prepares annual and amended property tax bills.

The section administers various tax programs such as seniors tax deferral, grants-in-lieu of property taxes, and marked fuel. It also facilitates tax compliance activity, including collections and activity, performing consumption tax audits, International Fuel Tax (IFTA) and International Registration Plan (IRP) audits.

The section maintains the Provincial Civic Address Program and Property Line Program and provides property-related geomatics products and services to other government departments, government agencies, and the private sector. Part of its mandate is the operation of the provincial land registry system, the interpretation of all land-related documents and the provision of property mapping for the Island.

Real Property Service

This section is responsible for assessing all real property in the Province on an annual basis. It maintains both market value and taxable value assessments for owner occupied residential property, producing annual provincial, municipal and fire district assessment rolls that form the basis for levying property taxes, dues and fees. The section administers assessment programs such as reappraisal, new construction and referral; it supports tax credit programs such as provincial tax credit, bona fide farm and farm use, and defends real property assessment appeals filed with the Island Regulatory Appeals Commission.

Treasury Board Secretariat

Overview

The Treasury Board Secretariat provides policy advice on government expenditures and fiscal planning, develops the annual fiscal framework and prepares the Budget Estimates of Revenue and Expenditure. It includes Budget Management, Treasury Board Operations and Corporate Finance. The Risk Management and Insurance section reports to the Secretary to Treasury Board.

Budget Management

The Budget Management section is responsible for the preparation and co-ordination of the capital and operating budgets, which assist government in the overall financial direction for the Province. It provides technical support and policy advice on various aspects of government fiscal planning.

Treasury Board Operations

The Treasury Board Operations section provides analytical, consultative and administrative services to Treasury Board and consultative services to departments and agencies on policy, operational and administrative matters. It manages Government's administrative policies to ensure consistency and efficiency, supporting departments and agencies in improving accountability and reporting.

Corporate Finance

The Corporate Finance section provides financial support for each department. The section prepares departmental estimates, forecasts and processes actual revenue and expenditure transactions.

Risk Management and Insurance

The Risk Management and Insurance section is responsible for developing, implementing and maintaining Government risk management and insurance or self-insurance programs, with the goal of eliminating or minimizing the potential for loss to government departments, crown corporations, agencies, commissions, hospitals and school boards/districts.

Information Technology Shared Services

Overview

Information Technology Shared Services (ITSS) is a strategic and technical organization enabling the delivery of digital government initiatives, as well as the ongoing IT operational support to run Government's IT infrastructure and systems. ITSS works with partners to plan new and creative ways to prepare for the future and keep pace with the needs of clients and citizens. The vision for ITSS is forward-looking people, service, and technology. As an IT team, we:

- value all members of our team, showing respect and accountability every day;
- promote a forward-looking direction by valuing skill set development and innovation;
- share responsibility and proper governance through collaboration; and
- are agile and responsive.

Our team proudly delivers quality IT expertise and advice to our partners to make citizen and business centric service possible. ITSS provides a broad range of services to government departments, crowns and agencies including hospitals and schools.

The Office of Chief Digital and Operating Officer (CDOO)

The CDOO team is responsible for the leadership, development and execution of Government's Digital Strategy and for Information Management and Technology Strategic Plan across department, crowns and agencies, as well as the overall day to day operations of ITSS. The CDOO office ensures balance between expenditures to run the Government's IT business needs and the investments to grow the capabilities of government through innovation, modernization and digital service delivery. It is responsible for oversight of IT System Security and Information Protection. The CDOO office is also responsible for the functions of Chief Information Officer, which reports to the Secretary to Treasury Board. This division includes:

- Enterprise Project Management Office which coordinates high investment IT projects to ensure they align with strategy execution of Government's goals and business needs; and
- Efficiency, Policy and Business Strategy team which is responsible for ITSS and IM/IT Strategic Plan Development and reporting. The section is responsible for the development and maintenance of the evaluation and efficiency measurement of IT resources implementing business needs across government. This section leads process improvement within ITSS with a focus on effective and efficient use of resources through the implementation of the Simplify IT Lean Program.

The Business Systems Services and Document Publishing Centre (BSSDPC)

The BSSDPC division provides application support and consultation for government, educational and health care sites, as well as the Queens Printer and provincial mail services. It is also responsible for developing new, and maintaining and enhancing current, information technology systems. The divisional staff provide daily support of systems used by Government of PEI staff in the delivery of a full spectrum of services to Islanders. This division includes:

- IT Consultancy and Application System Support teams provides client account management, maintaining a portfolio of all of Government's IT investments and priorities, and providing day-to-day direction and planning; and
- Queen's Printer and PEI Mail teams publish the Royal Gazette and the Acts and Regulations of the Province. PEI Mail is responsible for the Provincial Government's centralized interoffice courier mail.

Business Infrastructure Services Division (BIS)

The BIS division is responsible for providing leadership in the planning, operation, and support of network communications and the deployment of server and storage, desktops, laptops, tablets, audio visual systems and printing assets. This division is responsible for providing voice and email services, client and technical support across government through logging and tracking incidents and requests, telephone support, and onsite technical assistance. This division includes:

- Infrastructure Operations team maintains connectivity and deployment of IT assets for approximately 350 sites across the province. This section is responsible for maintaining IT infrastructure operations on a daily basis and proactively monitoring the Government IT environment and assets;
- Infrastructure Projects team implements new infrastructure components into the IT environment for both system improvement and client innovation projects; and
- Service Centre team is a 365/24/7 first level support for all client departments including Health PEI, Public Schools Branch, French Language School Board as well as other crowns and agencies. Service Centre also provides support for the implementation of new technology.

Corporate Operations, Finance and Planning (COFP)

The COFP division is responsible for ensuring responsible and accountable investment and financial management for all ITSS.

Enterprise Architecture, Data and Security Services (EADSS)

The EADSS division is responsible for providing IT governance support, developing the overall information technology architecture of Government, implementing security practice and data services.

This division includes:

- Enterprise Architecture Services team supports government by developing long-term IT technological strategy, based on the Province's strategic goals and business plans;
- Data Services team supports unified data platform for analytics to provide the technological foundation for departments and agencies to better support evidence-based decision making for government programs and services; and

- Security Services Office is responsible for the overall security of information systems in Government, including cyber-security. This work involves the creation of security policy, conducting security-based investigations and information audits in such systems as the Clinical Information System. The office is also responsible for management and implementation of a variety of security technologies that keep Government and its citizen's information safe from malicious threats.

Workplace Information Services (WIS)

The WIS division is responsible for the design and implementation of common workplace systems used across the organization. This includes email and electronic document management systems.

Digital Services Office (DSO)

The Digital Services Office leads cross functional teams to accomplish initiatives related to digital transformation. This division includes:

- Digital Identity team is responsible for the implementation of a single digital identity product for the Government of PEI, the implementation of the Enterprise Integration Platform, and to provide expertise on the delivery of digital government and digital health projects;
- Business Process Redesign team is responsible for the ongoing work with government departments to create a digital by design and citizen centric approach to business process redesign to support flexible and adaptive services and IT solutions to meet citizen needs;
- Web Digital Office is comprised of ITSS team members collaborating with expertise from the local IT vendor community to develop new, innovative ways to address the increasing demand for online Government services. The Web Digital Office works with departments and agencies to develop new digital initiatives that will support the increasing number of online services offered to Island citizens and businesses, and enhancements to princeedwardisland.ca and Government's overall online web presence. The team also works with departments and agencies to train and support their Web Content Administrators and develop online services for Islanders;
- Applications Programming team supports the Business Systems Services teams in developing, maintaining and enhancing ITSS built information technology systems; and
- Clinical Information System (CIS) team to support the largest information technology system in government in the delivery of health care services to Islanders by managing the day-to-day operations of the system, implementing new initiatives and planning for the future of the system.

Highlights of Accomplishments

The following highlights the accomplishments of the various divisions. Additional information can also be found under “Key Departmental Statistics”.

Administration

Debt and Investment Management

- The Province of Prince Edward Island issued \$125,000,000 debenture at a coupon of 2.65% that will mature on December 1, 2051 and a \$125,000,000 debenture at a coupon of 1.20% that will mature on February 11, 2028. These debenture issues were part of the approved long-term borrowing program for the province and proceeds were used to refinance a \$100,000,000 September 2, 2020 maturity along with capital spending and a small operating deficit.
- The Province has borrowed from the Canada Pension Plan. The CPP debenture program was a way for the Province to save the fees that would be charged by the syndicate on a new issue, thus lowering its overall interest costs. This program ended in 2011, so the outstanding CPP debentures will continue to decrease until the final maturity in July 2041. At the end of the 2020/2021 fiscal year, the Province had \$116,524,000 CPP bonds outstanding.
- The Province uses short-term borrowing to manage the cash flow of the treasury. Treasury notes are short-term loans (less than one year in duration) used to finance short-term government financial obligations. At the end of the 2020/2021 fiscal year, the treasury note balance was \$780,000,000.
- The Provincial Liquidity Reserve fund is designed to be a pool of financial resources that the government can access in the times of emergency and crisis. At the end of the 202/2021 fiscal year, the liquidity reserve was \$420,883,000.
- The Master Trust, which holds the pension investments of Public Service Pension Plan, Teachers’ Pension Plan and MLA Pension Plan, has assets with a market value of \$3.429 billion at the end of 2020-2021.
- During the 2020-2021 year, the section provided information to three bond rating agencies. All three long-term credit ratings were rated in the “A” category. The Province’s short-term credit rating is R-1 (low) and is considered by the Dominion Bond Rating Service to be prime credit quality. The ratings for the Province continue to send a strong signal to Canadians that Prince Edward Island is a good and sound place for investment.

Pensions and Benefits

- The Public Section Pension Plan (PSPP) supported approximately 8,000 contributing members spread across 17 participating employers. There are about 5,200 individuals (retirees, surviving spouses and dependents) in receipt of monthly benefits from the PSPP.
- There were three participating employers to the Teachers’ Pension Plan (TPP) with approximately 2,000 contributing members. There were also about 1,700 individuals in receipt of monthly benefits from the TPP.
- There are 26 active contributors in the MLA Pension Plan and about 99 individuals in receipt of monthly benefits.

- In the 2020-2021 fiscal year, the section provided information to members on amendments that modernized the legislation supporting the plans, including:
 - changing the name of the *Civil Service Superannuation Act* and the Civil Service Superannuation Fund to the *Public Sector Pension Plan Act* and the Public Sector Pension Plan to better reflect its membership; and
 - changing the name of the *Teachers' Superannuation Act* and the Teachers' Superannuation Fund to the *Teachers' Pension Plan Act* and the Teachers' Pension Plan.
- Staff supported members affected by new rules on spousal eligibility that came into effect on January 1, 2021. Under the change, members are now required to identify their spouse at the time of retirement.

Human Resources

- Supported and promoted flexible work arrangements and remote work as part of continued efforts to improve workplace wellness.
- Revised the departmental Occupational Health & Safety Policy and committee membership to ensure legislative compliance. The OH&S information is now available on the internal website;
- Built a recruitment approach that leverages social media platforms and continued to develop partnerships and connections with post-secondary institutions and programs.
- Continued to build a diverse and skilled workforce that reflects the diversity of our public service and wider community while continuously improving service delivery.
- Supported the reorganization of IT Shared Services by helping to identify a new structure that supports the IT Shared Services goals, ensuring there was adherence to policies and guidelines, assisting with development and updating position questionnaires, and helping to develop and execute a communications plan.

Legislative Highlights (*See Appendix A for list of assigned legislative responsibilities*)

- Various appropriation Bills were passed to enable budgetary policy, including:
 - Bill no. 58, ***An Act to Amend the Income Tax Act (No.2)*** – enabled budget commitments to increase the basic personal amount to \$10,500 and the threshold applied to the low-income tax reduction from \$18,000 to \$19,000. It reduced the small business tax rate a full percentage point from three to per cent and adjusted the dividend tax credit. It introduced a new children's wellness tax credit and made housekeeping changes to align the Act with other policies.
 - Bill no. 51, ***An Act to Amend the Tobacco Tax Act*** – increased the tax per gram on tobacco to 27.52 cents and the tax on cigars to 75% of the retail price, bringing tobacco tax in line with regional averages.
- Bill no. 50, ***An Act to Amend the Gasoline Tax Act*** and Bill no. 49, ***An Act to Amend the Climate Leadership Act (No.2)*** – extended the use of the marked fuel to farm trucks when the farm truck is used for agriculture operations.
- With Bill no. 42, ***An Act to Amend the Lotteries Commission Act***, PEI joined its Maritime counterparts in establishing legislative immunity from class action lawsuits against the provincial government, and the lottery providers it established, for offering gaming products allowed within its laws and regulations while preserving the legal right to sue for alleged negligence.

- Bill no. 44, *An Act to Amend the Civil Service Superannuation Act* – legislation renamed the Act as the *Public Sector Pension Plan Act* and the plan as Prince Edward Island Public Sector Pension Plan to better reflect its current membership. Amendments were made to allow the plan’s Commission to engage the Auditor General or private accounting firms to conduct its audits, and modernized language within the Act.
- Bill no. 69, *An Act to Amend the Financial Administration Act* – legislation amended, for the 2019-2020 fiscal year only, the date by which Public Accounts must be submitted to the Legislative Assembly. This one-time extension to January 31st, 2021, was required to give reporting entities additional time to complete their work, some of which has been delayed as a result of COVID-19
- Bill no. 60, *An Act to Amend the Registry Act* established a mechanism within the *Registry Act* to allow for virtual commissioning during a State of Emergency

Economics, Statistics and Federal Fiscal Relations

- The COVID-19 pandemic has affected individuals, businesses and communities, and the economy of PEI – which generates revenues to fund government services. The division played a key role in analyzing and advising government on the potential impact of the pandemic on provincial finances and cashflows.
- Supported the Minister and Deputy in regular consultations among federal, provincial and territorial Finance Ministers regarding the COVID-19 situation and support programs. At an early stage, it engaged officials from Finance Canada and the Bank of Canada on the pandemic impacts on the economy and credit and capital markets.
- The division has been active in the ongoing five-year renewal of major federal transfer programs, which began in the 2019/20 fiscal year. Extensive input into the Budget Address was also provided.
- Prepared the following economic publications:
 - *Preliminary Economic Outlook* (April 2020);
 - *Revised Economic Outlook 2020 and Year-to-Date Economic Update* section of *Prince Edward Island’s COVID-19 Response* document, (May 2020);
 - *2020 Budget Paper: Background Notes on the Economy* (June 2020);
 - *Annual Statistical Review* (July 2020); and
 - *Fall Economic Update* (September 2020).
- Liaised with federal and provincial government departments on various topics and represented the Province on several different federal/provincial/territorial (FPT) committees and working groups, including: various income tax committees; Continuing Committee of Officials (CCO) Sub-Committee Meeting on Economic and Fiscal Issues; Transfers Subcommittee; Federal-Provincial Labour Market Information Network.
- Supported the development of tax changes announced in the 2020-2021 Operating Budget. Effective January 1, 2021, the low-income reduction threshold increased from \$18,000 to \$19,000, the basic personal amount increased from \$10,000 to \$10,500, the small business tax rate was reduced from three per cent to two per cent.

- Provided research and guidance on the introduction of a \$500 children’s wellness tax credit, effective for the 2021 tax year which parents and guardians can claim for their children's activities throughout the year to promote their wellness.
- Continued to provide policy support for the development of the provincial carbon pricing proposal and attended virtual meetings and information sessions on various aspects of carbon pricing and the output-based pricing system (OBPS).
- Supported other government departments with gathering required economic information, such as labor market data, and conducting economic analysis including an economic impact assessment of the “Buy Local” campaign, as well as estimating the impact of the pandemic on the PEI labour force with a focus on gender.
- Started work to analyze the impact of taxation policies on low income islanders as recommended in the Poverty Reduction Action Plan for Prince Edward Island (2019-2024).
- As recommended in the Poverty Reduction Action Plan for Prince Edward Island (2019-2024), Statistics Bureau staff began planning to strengthen community accounts – a comprehensive source of community, regional, and provincial data on social, environmental and economic topics – to support communities to identify their assets and areas for opportunity.
- Provided a variety of statistical products that were accessible through Government's website, and through regularly published reports. The population model continues to be a sought-after tool for population projection, as demonstrated by numerous requests for data and projections for the Province and its counties.
- The Statistics Bureau worked with Statistics Canada to update the geographies used to produce community statistics for the 2021 Census.
- Working in conjunction with the PEI Securities Office, the division continued the Community Economic Development Investment Business program, creating new economic opportunities in rural PEI. Two Community Economic Development Businesses were registered in 2020-2021.
- Oversaw administration of grants to individuals totaling \$8.62 million in 2020-2021. This amount included the refundable provincial sales tax credit to low- and modest-income households and the First Nations HST rebate totaling just over \$8.154 million, as well as the refundable provincial tax credit for volunteer firefighters at \$466 thousand.
- Worked with the Canada Revenue Agency on the annual changes and updates of their internal systems, income tax forms and guides relating to the administration of PEI's Income Tax System.
- Provided advice to the Minister and Deputy on Canada Pension Plan financial and policy issues, including the triennial review of the CPP and the CPP Investment Board.

Comptroller’s Office

- Accounts Receivable staff continued assisting departments in providing additional services online in 2020-21. The number of online transactions increased 55% from the previous year.
- Accounts Payable staff continued focusing on electronic enhancements to improve efficiencies throughout departments and the section. This included adding a second data load process to save manually keying 1200 invoices a month.
- Procurement Services processed a total of 12,475 purchase orders on behalf of government, with a dollar value of \$50,153,813.

- There were 238 Tenders and RFPs issued for the year, with a combined dollar value of \$30,534,675. In addition, the section also posted 204 tender ads and notices for the MASH (municipalities, academic institutions, school boards, and health authorities) sector.
- The government PCard program continued to be the preferred method of payment for low volume purchases and continued to replace local purchase orders (LPOs). The PCard program processed \$4,088,469 in transactions during the year.
- Procurement Services provided support and advice on procurement related to domestic and international trade agreements. Several procurement presentations were made to departments and crown corporations throughout the year.
- A database upgrade for the financial information system was completed in October 2020. Planning commenced on a project to further upgrade the system.
- Volume I of the Public Accounts for the 2019-2020 fiscal year was tabled with the Clerk of the Legislative Assembly January 15, 2021. Volume II was tabled on January 26, 2021, and Volume III was tabled January 29, 2021.
- The Accounting section continued its ongoing review and evaluation of changes, and proposed changes, to Public Sector Accounting Board (PSAB) standards. These changes have an impact on the content and presentation of information in the Province's Public Accounts. Additional standards have been approved by PSAB and will take effect in future iterations of Public Accounts. These Standards include PS 1201 Financial Statement Presentation, PS 2601 Foreign Currency Translation, PS 3041 Portfolio Investments, PS 3280 Asset Retirement Obligations, PS 3450 Financial Instruments, and PS 3400 Revenue.

Taxation and Property Records

- Taxation and Property Records assessed 110,542 properties, where the provincial market value assessment (as of municipal rolls date) was \$13.3 billion and the market value of exempt properties was \$1.2 billion.
- Worked with officials in the Department of Environment, Energy and Climate Action to model various scenarios for a new agreement on carbon levy rates with the federal government, along with drafting of enabling legislation.
- Legislation passed allowing for virtual commissioning during a declared state of emergency, which enables the Registry Office to accept electronic proof of execution of a registry document.
- The division worked on legislation to remove unnecessary and redundant language that created confusion about the requirements for bona fide farmer status and the farm assessment.
- Completed drafting a new *Gasoline Tax Act* and Regulations to modernize language and allow for the implementation of a marked fuel compliance work plan.
- Continued tax policy analysis related to various issues related to tobacco and property taxation.
- Negotiated an extension of the Municipal Funding Framework and implemented updated Municipal Tax Credit rates.
- Worked with Statistics Canada by providing on-line assessment and registry data in support of the Canadian Housing Statistics Program in order to obtain data regarding prevalence of vacant homes.
- Completed significant work and progress on the GeoLinc upgrade project.

- Implemented a testing regime for compliance with tax credit requirements by short-term rental operators.
- Conducted gender-based analysis plus (GBA+) training for all Taxation and Property Records staff.

Treasury Board

- For the Spring sitting, the Budget Management section provided the 2020 Budget Address, the Operating Estimates of Revenue and Expenditure and the *Appropriation Act (Current Expenditures) 2020*, as well as the Supplementary Estimates.
- In the Fall sitting, it provided the Capital Estimates of Revenue and Expenditure for tabling in the Legislative Assembly along with the *Appropriation Act (Capital Expenditures) 2021*, as well as the Supplementary Estimates.
- Budget documents were created with input from all departments, agencies and crown corporations, and were presented on a consolidated basis.
- A gender and diversity lens was applied to the pre-budget consultation process to ensure it was more inclusive. To that end, government launched online public consultation forums earlier to give community groups more time to respond, reaching out directly to underrepresented groups to let them know it was open. One of the virtual town halls had simultaneous interpretation in French and the Facebook Live session held in the evening included American Sign Language interpretation. A document with a summary of the ideas received was released with the budget.
- During the year analytical, consultative and administrative support to Treasury Board was provided by Treasury Board operations on an ongoing basis.
- Staff of the division maintained linkages with the Executive Council Office, Policy Board and the Operations Committee.

ITSS

- **Coordinated enterprise initiatives, including:**
 - rapid deployment of mobile workforce enablement technologies such as laptops, smartphones, VPN account and video conferencing software;
 - initiating and designing high availability connections to various cloud hosted services;
 - digital government maturity assessment;
 - digital signature procurement initiative;
 - GIS solution architecture and GIS technology strategy and roadmap consulting;
 - procurement of new servers, internet switches and software for the enterprise GIS data warehouse project; and
 - electronic document records management system procurement initiative.
- **Implemented enterprise initiatives, including:**
 - continuous improvement and availability of services on princeedwardisland.ca;
 - launched 13 new school websites;
 - completed migration of the websites for PEI Museum and Heritage Foundation, PEI Human Rights Commission, Civil Pension and Teacher Pension, Child and Youth Advocate;

- upgraded web online services technology;
- expanded automated testing for princeedwardisland.ca, additional websites and online services;
- enabled access to timely, credible and accurate COVID-19 information;
- migration of twenty-Eight server to a new platform;
- continued expansion of government wireless services to enhance public sector agility;
- transition to a new vendor for the telephone system (Centrex)
- began the migration of departments to a new email system;
- migration of a number of departments to new video collaboration tools;
- a pilot project to implement e-approvals processes within Government of PEI; and new software for the ITSS HelpDesk for the capture, assignment and tracking of incidents requested by all government employees.

Key Departmental Statistics

Summary of Bond Ratings for PEI			
Bond Rater	Short-term Rating	Long-term Rating	Confirmation Date
Moody's	–	Aa2 (Stable)	August 2021
DBRS	R-1 (low)	A (Stable)	August 2021
S&P	A-1	A (Stable)	May 2021

Procurement Statistics				
	2020/2021		2019/2020	
	Number	Amount	Number	Amount
Purchase Orders Issued	12,475	\$50,153,813	12,675	\$40,002,728
Tenders Processed	238	\$30,534,675	235	\$36,980,859
RFPs Processed	79	\$6,831,265	81	\$30,469,946
Purchase Card Transactions	18,464	\$4,088,469	20,812	\$4,404,217

Accounts Receivable Transactions				
	2020/2021		2019/2020	
	Number	Amount	Number	Amount
Invoices Issued	19,232	\$1,999,817,888	21,477	\$1,673,529,881
Online Transactions	90,758	\$8,877,027	58,678	\$4,881,028
Deposit Batches Processed-CAD	8,203	\$2,309,059,023	9,438	\$1,890,851,444
Deposit Batches Processed-USD	414	\$1,690,009	469	\$1,795,299

Accounts Payable and File Maintenance Statistics for 2020/21		
	Number	Amount
System Vendors New	5,606	
Vendor Sites Updated	17,291	
All Invoices Processed	346,873	\$2,560,070,848
Payments Issued – Electronic	165,379	\$2,498,745,066
Payments Issued – Cheque	31,254	\$59,356,857

TAXATION AND PROPERTY RECORDS	2017/2018	2018/2019	2019/2020	2020/2021
Tax payments received in offices	277,108	276,711	280,184	211,048
Documents registered and interpreted (Registry of Deeds office)	17,948	18,250	18,322	19,415
New parcels (property) created	857	862	1049	1194
Subdivision plans filed	724	702	734	667
Registered tax-exempt permit applications (farmers and fishermen)	2,216	2,171	2,205	2,144
Property assessment referrals (first-level appeal)	362	397	300	228
Appeals to IRAC (property assessment related)	6	3	4	4
New construction reviews and new accounts (property assessed value)	\$194 Million	\$222 Million	\$190 Million	\$229 Million
Number of regular audits completed	9	16	12	14
Regular audit assessments	\$11,800	\$18,155	\$13,905	\$68,924
Number of special assessments issued	71	62	36	46
Special assessments	\$61,600	\$118,614	\$41,514	\$29,176

ITSS initiatives – Departments, Agencies, Boards and Commissions

Unit	Coordinated	Implemented	Upgraded
Agriculture and Land		Task Management System	
Economic Growth, Tourism and Culture	Security Review for application upgrade	Database with webform importing capabilities for 5 COVID-19 response Programs	Provincial Golf Courses' booking system
	5 online forms and/or search functions	Campgrounds Reservation Solution	Wireless network at Mark Arendz Park
	Parks wi-fi procurement	Scheduling System	Point of Sale system
Collection Management System for Museum		Database for loan management application	
Education and Lifelong Learning	Procurement for new Student Information System	4 online forms	
Environment, Energy and Climate Action	3 online forms	Application to manage municipalities information	Database with webform importing capabilities for Burning & Building Permits reporting
Executive Council	Interim call centres for COVID-19 response	8 online forms and/or services for COVID-19 response	
Finance	Beta website for Tax information database replacement	New Computer Hardware	Tax Software
		Workflow management tool for Property Tax	Payroll System
	Superannuation websites	Add-ons for planning and budgeting software	Financial Information System
Fisheries and Communities	Online Municipal Directory	COVID-19 Operations Support online form	Jobs for Youth online forms
Health and Wellness	RFP evaluations for EMR solution	7 online forms for COVID-19 response	Integrated Claims System
	School of Radiography move		
Justice and Public Safety	Virtual Courts	Online form for COVID-19 response	Software for Access and Privacy Services Office
		Integrated Offender Management System	Vital Statistics Production and Test Database Servers
Legislative Assembly	Virtual Legislative Assembly Requirement	Website for Child and Youth Advocate Office	Time-sheet software for Auditor General Office
Social Development and Housing	Hardware upgrades	Database with webform importing capabilities for 5 COVID-19 response Programs	Integrated Services Management System

Unit	Coordinated	Implemented	Upgraded
Transportation and Infrastructure	Remote Workspaces planning	2 online forms for COVID-19 response	Online services related to drivers' licenses
		Workflow management tools for COVID-19 response	
Finance PEI	Online payment collection requirements	3 online forms and/or service upgrades	
Health PEI	IT equipment and network connections at clinics across PEI for COVID-19 response	3 online form/solutions for COVID-19 Response	Speech recognition software for Emergency Departments
	Home Care Service Delivery Transformation Project IT needs	Video conference platform for patients & doctors	Pacemaker management system at QEH
	Prepare for clinical documentation system upgrade	Virtual Care solution for patients without doctors	Ultrasound reporting and image management solution
	Improved communications tools	Remote Patient Monitoring tools	Applications at the Cancer Treatment Center
		New instruments at QEH Pharmacy and Lab	
Innovation PEI	IT needs for the case team cohorts	3 online forms and/or service upgrades	
	Requirements for Digital Service Design project	Database with webform importing capabilities for 8 COVID-19 response Programs	
Pension Commission	Remote working requirements	New Payroll system	Accounting System software
Public Service Commission	Requirements for new Self-Service module for HR management portal	3 online forms and/or services	HR Management Portal
	Contract negotiations for the Employee Assistance Program upgrade	Video Conference platform for Employee Assistance Program	
Skills PEI	Migration to princeedwardisland.ca	Database with webform importing capabilities for 2 COVID-19 response Programs	Online search tool for Post-Secondary Student Program – Approved Employers

Financial Statements

Department of Finance Expenses by Division

	Actual 2020/2021 \$	Estimate 2020/2021 \$
ADMINISTRATION		
General		
Administration	13,780	11,000
Equipment	2,706	1,000
Materials, Supplies & Services	4,285	16,100
Salaries	425,690	418,300
Travel & Training	37,472	56,200
	483,933	502,600
Debt and Investment Management		
Administration	8,631	7,500
Equipment	3,675	4,000
Materials, Supplies & Services	344	10,500
Professional Services	105,890	104,300
Salaries	317,536	392,900
Travel & Training	-	15,600
	436,076	534,800
Pensions and Benefits		
Administration	12,691	13,600
Equipment	2,944	4,000
Materials, Supplies & Services	7,682	9,600
Salaries	1,292,492	1,411,800
Travel & Training	2,783	10,700
	1,318,592	1,449,700
Total Administration	2,238,601	2,487,100

	Actual 2020/2021	Estimate 2020/2021
	\$	\$
ECONOMICS, STATISTICS AND FEDERAL FISCAL RELATIONS		
Economics, Statistics and Federal Fiscal Relations		
Administration	162,516	145,000
Equipment	2,047	1,700
Materials, Supplies & Services	1,120	2,400
Professional Services	60,647	115,000
Salaries	451,379	504,700
Travel & Training	-	22,000
Grants		
Low- and Modest-Income Household Credit	7,626,462	7,530,000
First Nations HST Rebate	527,783	528,000
Volunteer Firefighters Tax Credit	466,000	476,000
Total Economics, Statistics and Federal Fiscal Relations	9,297,954	9,324,800
OFFICE OF THE COMPTROLLER		
Financial/Accounting/Procurement		
Administration	28,194	27,000
Equipment	7,163	5,700
Materials, Supplies & Services	3,799	5,600
Professional Services	70,003	25,600
Salaries	1,323,812	1,462,800
Travel & Training	1,555	13,400
Total Office of the Comptroller	1,434,526	1,540,100
TAXATION AND PROPERTY RECORDS		
Taxation and Property Records		
Administration	100,647	92,000
Debt	445,843	300,000
Equipment	13,248	25,000
Materials, Supplies & Services	60,225	77,100
Professional Services	35,626	167,000
Salaries	3,546,967	4,022,200
Travel & Training	59,884	92,500
Total Taxation and Property Records	4,262,440	4,775,800

	Actual	Estimate
	2020/2021	2020/2021
	\$	\$
TREASURY BOARD SECRETARIAT		
Administration		
Administration	13,377	16,300
Equipment	1,292	5,000
Materials, Supplies & Services	1,959	5,000
Professional Services	-	5,000
Salaries	861,108	860,100
Travel & Training	295	7,100
	878,031	898,500
Corporate Finance		
Administration	21,781	33,100
Equipment	290	1,000
Materials, Supplies & Services	9,227	3,900
Salaries	4,877,588	5,147,000
Travel & Training	3,359	30,800
	4,912,245	5,215,800
Information Technology Shared Services		
Administration	1,304,040	1,234,500
Equipment	187,464	464,500
Material, Supplies and Services	10,853,772	12,836,000
Professional Services	4,001,735	4,347,800
Salaries	16,388,538	18,614,000
Travel and Training	347,483	874,000
	33,083,032	38,370,800
Total Treasury Board Secretariat	38,873,308	44,485,100
Total Finance	56,106,829	62,612,900

Department of Finance
Other Expenditure Budgetary Responsibilities

	Actual	Estimate
	2020/2021	2020/2021
	\$	\$
General Government		
Miscellaneous General	76,767	230,000
Grants	1,982,302	2,000,000
Government Insurance Program	2,344,547	2,375,000
Contingency Fund and Salary Negotiations	78,545,819	98,582,600
Total General Government	82,949,435	103,187,000

Explanation Notes:

Miscellaneous General provides funding for the Premier's and Minister's out-of-province travel, cabinet meetings, protocol-related expenses and unanticipated expenditures realized.

Miscellaneous Grants are grants-in-lieu of property tax.

Government Insurance Program provides insurance coverage to all Government departments, and many Crown corporations, agencies and commissions.

Contingency Fund: This allocation was used by Government for unanticipated or unusual costs that occurred throughout the fiscal year but had not been budgeted.

	Actual	Estimate
	2020/2021	2020/2021
	\$	\$
Interest Charges on Debt		
Debentures	99,405,349	100,648,400
Loans and Treasury Notes	2,201,047	8,250,000
Promissory Notes for Pension Funds	17,744,753	18,415,100
Bank Charges	729,237	700,000
Total Interest Charges on Debt	<u>120,080,386</u>	<u>128,013,500</u>

Explanation Notes:

Interest: Appropriations provided for the funding of interest cost associated with monies borrowed by the way of issuance of Provincial Debentures, Treasury Notes, as well as borrowing through the use of bank lines of credit and loans from the Federal Government and the Canada Pension Plan.

	Actual	Estimate
	2020/2021	2020/2021
	\$	\$
Employee Benefits		
Medical/Life Benefits	322,355	417,000
Employees' Future Benefits	32,665,101	24,488,000
Government Pension Contribution	35,725,887	38,175,000
Pension Management	456,904	679,000
Total Employee Benefits	<u>69,170,247</u>	<u>63,759,000</u>

Department of Finance
Revenue

	Actual	Estimate
	2020/2021	2020/2021
	\$	\$
Federal		
Equalization	454,132,000	454,132,000
Canada Health Transfer	177,855,000	176,790,000
Canada Social Transfer	63,817,000	63,434,000
Infrastructure Program	32,592,532	28,550,000
Statutory Subsidy	684,541	684,500
COVID-19 Response and Recovery	80,704,709	74,830,000
Other	1,132,766	1,397,200
Total Federal Revenue	<u>810,918,548</u>	<u>799,817,700</u>
Provincial		
Personal Income Tax	451,882,838	400,000,000
Harmonized Sales Tax	314,011,570	325,057,000
Real Property Tax	132,230,043	129,058,000
Corporate Income Tax	103,073,210	86,320,000
Gasoline Tax	24,123,308	23,400,000
Health Tax on Tobacco	31,875,987	28,825,000
Health Tax on Liquor	21,828,364	16,672,000
Carbon Tax	17,750,750	16,560,000
Real Property Transfer Tax	8,339,615	6,200,000
Beverage Container	7,538,434	7,000,000
Corporation Capital Tax	5,792,995	6,500,000
Private Vehicle Sales	5,507,167	4,800,000
Registry of Deeds Fees	3,642,714	3,100,000
Environmental Tax	1,423,346	1,300,000
Cannabis Tax	1,884,694	1,300,000
Recycled Materials	761,488	900,000
Revenue Tax	21,105	-
Other	2,204,563	2,072,600
Total Provincial Revenue	<u>1,133,893,191</u>	<u>1,059,064,600</u>
Investment Income	<u>7,215,146</u>	<u>6,847,000</u>
Sinking Fund Earnings	<u>11,661,770</u>	<u>10,600,000</u>
Total Revenue	<u><u>1,963,688,655</u></u>	<u><u>1,876,329,300</u></u>

DEPARTMENT OF FINANCE – 2020-2021

Appendix A – Legislative Responsibilities Assigned to the Minister of Finance as of March 31, 2021

Act	Division Responsible
<i>Appropriation Acts (Operating & Capital)</i>	Treasury Board Operations
<i>Atlantic Provinces Harness Racing Commission Act</i>	Deputy Minister's Office
<i>Cannabis Management Corporation Act</i>	PEI Liquor Control Commission
<i>Cannabis Taxation Agreement Act</i>	Economics, Statistics and Federal Fiscal Relations
<i>Civil Service Act</i>	PEI Public Service Commission
<i>Climate Leadership Act</i>	Taxation and Property Records
<i>Community Development Equity Tax Credit Act</i>	Economics, Statistics and Federal Fiscal Relations
<i>Condominium Act</i>	Taxation and Property Records
<i>Deposit Receipt (Winding-up) Act</i>	Office of the Comptroller
<i>Environment Tax Act</i>	Taxation and Property Records
<i>Financial Administration Act</i>	Office of the Comptroller
<i>Financial Corporation Capital Tax</i>	Taxation and Property Records
<i>Gasoline Tax Act</i>	Taxation and Property Records
<i>Health Tax Act</i>	Taxation and Property Records
<i>Income Tax Act</i>	Economics, Statistics and Federal Fiscal Relations
<i>Liquor Control Act</i>	PEI Liquor Control Commission
<i>Loan Act(s)</i>	Debt and Investment Management
<i>Lotteries Commission Act</i>	Deputy Minister's Office
<i>Northumberland Strait Crossing Act</i>	Taxation and Property Records
<i>Public Purchasing Act</i>	Office of the Comptroller
<i>Public Sector Pension Plan Act</i>	Pensions and Benefits
<i>Public Sector Pay Reduction Act</i>	PEI Public Service Commission
<i>Queen's Printer Act</i>	IT Shared Services
<i>Real Property Assessment Act</i>	Taxation and Property Records
<i>Real Property Tax Act</i>	Taxation and Property Records
<i>Real Property Transfer Tax Act</i>	Taxation and Property Records
<i>Registry Act</i>	Taxation and Property Records
<i>Retail Sales Tax Act</i>	Taxation and Property Records
<i>Revenue Administration Act</i>	Taxation and Property Records
<i>Revenue Tax Act</i>	Taxation and Property Records
<i>Statistics Act</i>	Economics, Statistics and Federal Fiscal Relations
<i>Supplementary Appropriation Act(s)</i>	Treasury Board Operations
<i>Tobacco Tax Act</i>	Taxation and Property Records

Appendix B – Agencies, Boards and Commissions

The following agencies, boards, commissions and committees have a responsibility to report to the Department of Finance:

- Classification Appeals Committee
- PEI Lotteries Commission
- Atlantic Provinces Harness Racing Commission
- PEI Liquor Control Commission
- PEI Cannabis Management Corporation
- PEI Public Sector Pension Commission
- PEI Master Trust Joint Investment Advisory Committee
- Public Service Commission
- Self-Insurance and Risk Management Fund Committee

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