

## **Our Homes**



## **Pathway to Home Ownership**

\$1.1M

To launch a Rent-to-Own program with financing options for first-time homeowners to rent a property with the intent to purchase and to create a Closing Cost Housing Support program to provide first-time home buyers with closing costs for purchasing their first home

## **Repair Grants**

\$250,000

Funds added to the PEI Home Renovation Program to launch a low-income home repair grant to keep up with repairs and maintenance



**Tiny Homes** 

To create opportunities for tiny home communities in rural PEI where Islanders can purchase and build equity instead of paying rent



## **Housing Challenge Fund**

\$50M

To provide private developers with two percent financing for projects that are construction ready to spur immediate development



Infrastructure Fund

\$25M

To work with communities outside the capital area to develop constructionready lots for Islanders

Budget documents are available at: PrinceEdwardIsland.ca/Budget