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CARBON LEVY

NOTICE

CLN: 123

May 2022

RETAILERS

CARBON LEVY ON AVIATION FUEL INVENTORY ON-HAND

Introduction

The purpose of this notice is to inform retailers of aviation gasoline and aviation turbo fuel/jet fuel of their responsibility under section 11 of the *Climate Leadership Act* to calculate and remit the CARBON LEVY owing on their aviation gasoline and aviation turbo fuel/jet fuel inventory on-hand at the time of the carbon levy rate change on Monday, May 9, 2022.

The amount owing is based on the **differential carbon levy rates** and the volume of inventory on hand at the close of business on May 8, 2022.

Procedures

- Aviation gasoline and aviation turbo fuel/jet fuel retailers are required to calculate the incremental carbon levy due on their gasoline and diesel inventory on-hand at the time of the carbon levy rate change on May 9, 2022.
- A retailer's aviation gasoline and aviation turbo fuel/jet fuel inventory on-hand at the time of the carbon levy rate increase includes all such inventory in the retailer's possession at the close of business on May 8, 2022.
- The "Carbon Levy Inventory" form and payment must be remitted by June 25, 2022. If not paid by this date, penalties and interest may be applied.
- The Department may perform random audits of aviation gasoline and aviation turbo fuel/jet fuel retailers to ensure the accuracy of the volumes of the aviation gasoline and aviation turbo fuel/jet fuel inventory reported at the close of business on May 8, 2022.
- The Department may review sales records of wholesalers for a period before and after the carbon levy rate change to ensure compliance.
- There is no change in the provincial gasoline tax rates on fuels.

Further information can be obtained by contacting:

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This notice is prepared for information purposes only and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.