

MINISTER'S DIRECTIVE

No. MD 2016-07

Education Authority Financial Statements

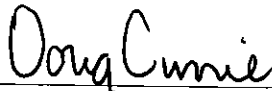
Pursuant to clauses 4(3)(b) and (c) and subsection 4(1) of the *Education Act* R.S.P.E.I. 1988, Cap. E-.02, I hereby issue the following Minister's Directive respecting education authority financial statements:

1. For the purposes of subsection 91(2) of the *Education Act*, each education authority shall provide the Minister with annual audited financial statements for a fiscal year on or before June 30 following the end of the fiscal year.
2. (1) For the purposes of subsection 91(1) of the *Education Act*, each education authority shall, at the Minister's request, provide the Minister with an interim financial statement for the previous month.

(2) An interim financial statement shall contain the following information:
 - (a) revenue, including operating grants from government, interest on investments, recoverable salaries, sale of assets, insurance proceeds and other sources;
 - (b) expenditures, including administration, maintenance (physical plant), program (formula), program (vocational), program (career and technology), transportation, repairs and equipment replacement, professional development and other expenditures.

This Minister's Directive is effective September 8, 2016.

Dated at the City of Charlottetown, this 8th day of September, 2016.



Doug Currie, Minister
Education, Early Learning and Culture