

40B Burns Avenue, PO Box 2000, Charlottetown, PE C1A 7N8
Tel: (902) 368-6132 Fax: (902) 368-4382 Email: employeradvisor@gov.pe.ca

An electronic newsletter for Island Employers on Workers Compensation and Occupational Health and Safety Matters

princeedwardisland.ca
search: Office of the Employer Advisor

January 2019, Vol. 15 Issue 1

**Construction Association of
Prince Edward Island**
is holding their
**4th Annual
INDUSTRY TRADESHOW**
Friday, March 1st, 2019
**Rodd Charlottetown Hotel,
Charlottetown**

- Open to the Public
- Industry Supports
- Presenters
- Registration includes 1 lunch

To reserve a booth and register (max 46 booths),
please contact via email at sam@capei.ca or
902-368-3303 / 902-628-5421.

Please help us share with your contacts!

**The Office of the Employer Advisor will
be attending this great Industry
Tradeshow. Please come find us at our
Booth for information, FAQ's sheets and
of course.....TREATS!**

NEW YEAR.....NEW TOPICS

Welcome 2019!

Over the next 3 months, the Office of the Employer
Advisor will be featuring topics of interest for PEI
Employers and Employer Associations.

The Employer Advisor provides independent advice
and assistance in the areas of:

- Claims Management
- Assessments
- Workplace Health & Safety; and
- Appeals

Our office would like to remind Employers and
Employer Associations that there is no charge or fees
for any of the services offered through the Office of
the Employer Advisor.

If you have any questions, concerns and/or would like
to discuss your Experience Rating, please contact our
office.

JANUARY 2019 FOCUS TOPIC:

***Calculating an Employers
Experience Rating Percentage***

Assessment rates are set annually by the WCB's Board of
Directors and are per \$100 of assessable payroll based on the
maximum assessable earnings for that year. For 2018, the
maximum assessable earnings is \$53,400 and for 2019, it is
\$55,000. The rates are based on:

- The relative costs of injuries.
- The payroll for all employers in each Rate Group.
- The cost of administering the compensation system

A = the Rate Group Rate

B = the Employer's Rate

X = the Experience Rating % (up or down) – max up is 50%,
max down is 25%

$$A + (A \times X) = B$$

$$A(1 + X) = B$$

$$1 + X = B/A$$

$$X = (B/A) - 1 \text{ (multiply this by 100 to get the \% amount)}$$

Formula:

$$X = [(B/A) - 1] \times 100$$

Example:

$$A = \$1.70$$

$$B = \$2.11$$

$$X = [(\$2.11/\$1.70) - 1] \times 100$$

$$X = [1.2412 - 1] \times 100$$

$$X = 24\% \text{ (rounded to closest \%)}$$

The current rates for all Rate Groups can be found in
the Classification of Industries & Assessment Rates booklet. For
a table of 2019 Group Rates, please copy this link in your
browser:

http://www.wcb.pe.ca/DocumentManagement/Document/pub_2019assessmentrates.pdf

**Each year in January,
you will be notified of your assessment rates
for the upcoming year.**

**This information will be included in your
registration renewal package from the
Workers Compensation Board of PEI.**

More information about the classification system, please refer
to WCB Policy Employer Classification (POL-42) or contact
Workers Compensation Board Office: 902-368-5680 /
toll-free in Atlantic Canada: 1-800-237-5049.