



Finance, Energy and
Municipal Affairs
Taxation and
Property Records

PO Box 1330
Charlottetown, PE
Canada C1A 7N1
Tel: (902) 368-4070
Fax: (902) 368-6164

GASOLINE TAX

NOTICE

GTN: 266

March 2013

TAX RATE CHANGE ON GASOLINE

Effective 12:01 a.m. Monday April 1, 2013 the calculation of provincial tax on gasoline changes. The maximum cap on the ad valorem rate of tax applied to the “average wholesale price” of gasoline is decreased from 8.7 cents to 6.0 cents per litre.

There is no change in the methodology. The tax continues to be a blended tax comprised of a volume-based amount of tax per litre, plus an *ad valorem* rate of tax applied to the “average wholesale price” of gasoline.

The new rate of provincial tax on gasoline is 7.1 cents per litre, plus 10.7% of the “average wholesale price” of gasoline per litre to a maximum of 6.0 cents per litre.

The rate of provincial tax on diesel oil is unchanged at 11.5 cents per litre, plus 10.7% of the “average wholesale price” of diesel oil per litre to a maximum of 8.7 cents per litre.

Further Information:

Further information can be obtained by emailing taxandland@gov.pe.ca, visiting www.taxandland.pe.ca, or by contacting:

Taxation and Property Records Division
Finance, Energy and Municipal Affairs
PO Box 1330
Charlottetown, PE
C1A 7N1

Telephone: (902) 368-4070
Fax: (902) 368-6164

This notice is prepared for information purposes only, and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.