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GASOLINE TAX

NOTICE

GTN: 269

May 2013

FUEL TAX CHANGES – 2013 – Fixed Rates

Effective at 12:01 a.m. Monday, April 1, 2013 the taxes levied on gasoline and diesel oil sold in Prince Edward Island have been changed from a blended tax (fixed plus ad valorem rate) to a fixed rate of tax.

Amendments made to the [Gasoline Tax Act](#) establish the following fixed rates of tax on fuel:

13.1 cents per litre on gasoline

20.2 cents per litre on diesel fuel

The new method of calculating provincial tax on gasoline and diesel oil is volume based, and applies a set amount of tax to every litre of product sold.

The former methodology was a blended tax, comprised of a volume based amount of tax per litre, plus an ad valorem rate of tax applied to the “average wholesale prices” of gasoline and diesel oil.

Please Note: With the removal of the ad valorem component from the tax on gasoline and diesel oil, it will no longer be necessary to issue monthly Gas Tax Notice updates on the tax rates in Prince Edward Island. The fixed rates of tax identified above will remain constant until further notice.

Further information can be obtained by contacting:

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PRINCE EDWARD ISLAND