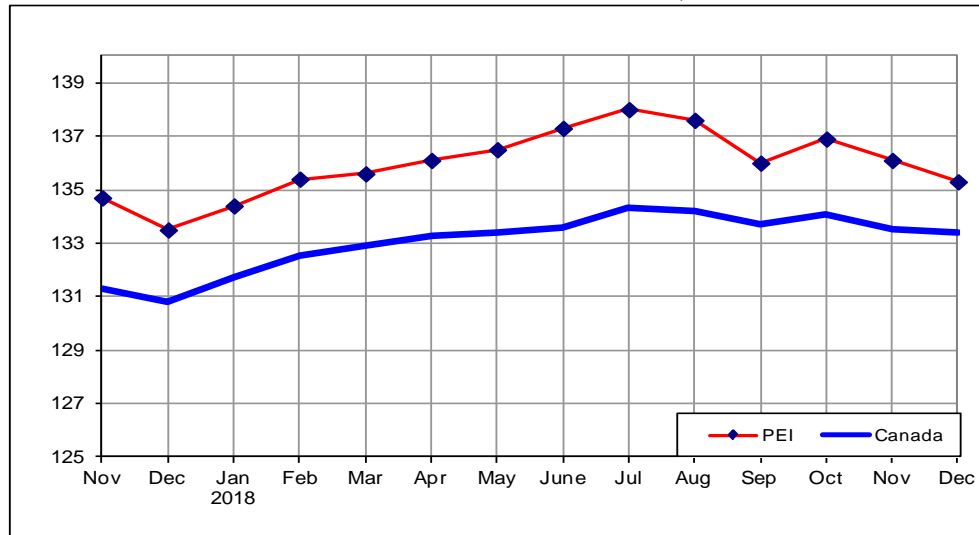


January 18, 2019

PEI / CANADA CONSUMER PRICE INDEX, DECEMBER 2018



**DECEMBER 2018 AND 2018 ANNUAL
 ALL-ITEMS CONSUMER PRICE INDEX
 (2002=100)**

	CAN	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC
Dec-18	133.4	136.9	135.3	134.9	133.3	128.9	135.0	134.3	137.4	140.5	129.0
Nov-18	133.5	137.8	136.1	135.6	134.1	128.9	135.1	134.3	137.9	140.7	128.9
Dec-17	130.8	136.2	133.5	132.8	132.1	127.5	132.0	131.5	135.9	137.6	125.2
Year Over year Change (%)	2.0%	0.5%	1.3%	1.6%	0.9%	1.1%	2.3%	2.1%	1.1%	2.1%	3.0%
Monthly Change (%)	-0.1%	-0.7%	-0.6%	-0.5%	-0.6%	0.0%	-0.1%	0.0%	-0.4%	-0.1%	0.1%
Annual Average 2018	133.4	137.9	136.3	135.3	134.0	129.0	135.0	133.8	137.5	140.6	128.4
Annual Average 2017	130.4	135.7	133.2	132.4	131.2	126.9	131.9	130.5	134.4	137.3	125.0
Annual Change(%)	2.3%	1.6%	2.3%	2.2%	2.1%	1.7%	2.4%	2.5%	2.3%	2.4%	2.7%

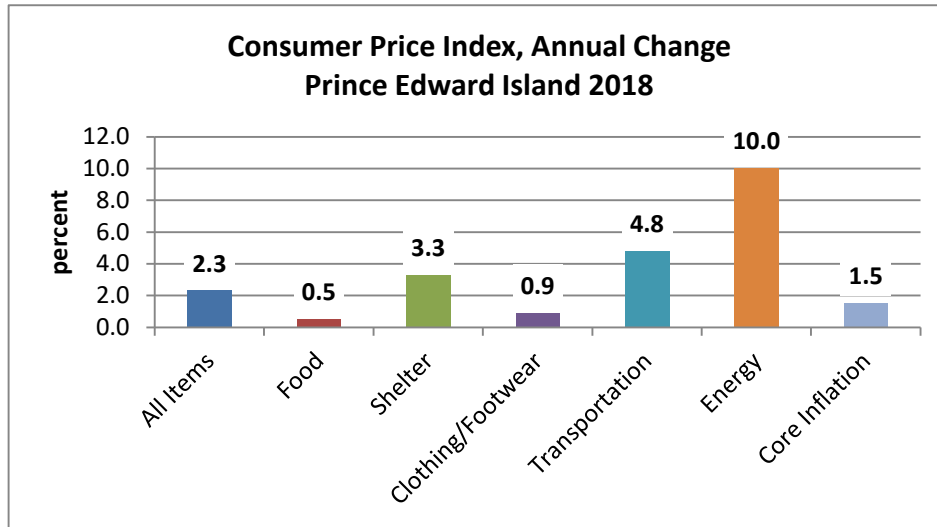
Statistics Canada reported that the year-over-year change in the *All-Items Consumer Price Index* for P.E.I. was 1.3 per cent in December 2018. This compares to a rise of 2.0 per cent for Canada. Year-over-year price increases for P.E.I. were led by *inter-city transportation* (26.1%), followed by *other fresh or frozen poultry*¹, *passenger vehicle insurance premiums* (5.2%), *travel tours*¹, and *mortgage interest cost*¹. These increases were partially offset by year-over-year declines for *gasoline* (-7.2%), *electricity* (-4.8%), *internet access services* (-11.6%), *household appliances* (-7.4%), and *fresh or frozen pork* (-18.9%).

The monthly change for P.E.I. in December 2018 was -0.6 per cent. Lower prices for *fuel oil and other fuels* (-13.3%), *gasoline* (-7.2%), *women's clothing* (-4.5%), *traveller accommodation* (-5.2%), and *men's clothing* (-6.2%) were partially offset by higher prices for *inter-city transportation* (20.3%), *purchase and leasing of passenger vehicles* (1.2%), *fresh vegetables* (6.7%), *processed meat* (4.4%), and *fresh fruit* (4.9%).

¹ data not published at the provincial level

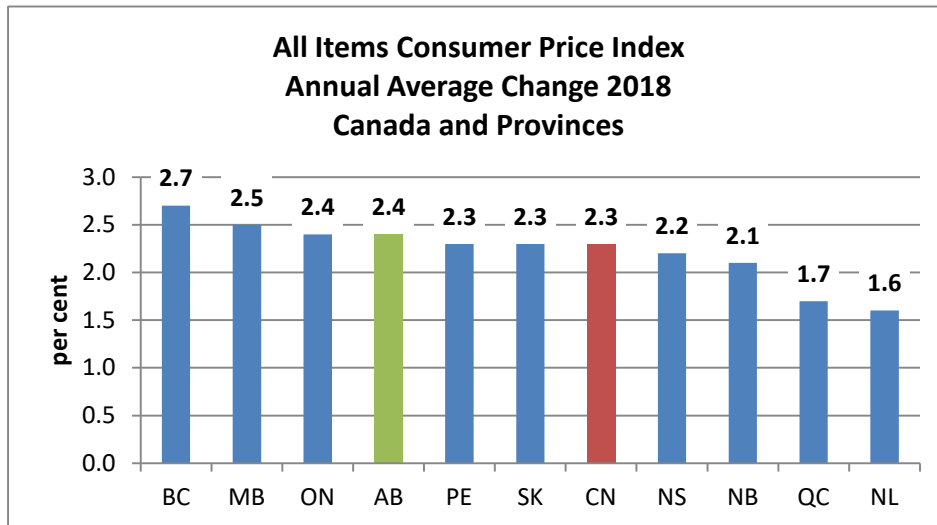
PEI / CANADA CONSUMER PRICE INDEX ANNUAL 2018

The change in the All-Items Consumer Price Index annual average for P.E.I. in 2018 showed an increase of 2.3 per cent. Energy prices on P.E.I. increased by 10.0 per cent over 2017, followed by transportation prices which increased by 4.8 per cent. Core inflation (all items excluding energy and food) increased by 1.5 per cent.



All provinces saw consumer prices increase in 2018. Prices increased at a faster rate than 2017 in all provinces except Newfoundland and Labrador and New Brunswick. British Columbia and Manitoba posted the largest increases in annual average CPI.

The annual average increase for Canada was also 2.3 per cent, following an increase of 1.6 per cent in 2017. Increases occurred in food prices by 1.8 per cent, energy by 6.7 per cent, and shelter by 0.8 per cent. Prices for gasoline increased by 12.6 per cent, as an increase in global crude oil prices and exchange rate pressures led to higher prices at the pump. Core inflation for Canada was 1.9 per cent in 2018.



For more information, contact:

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Source: Statistics Canada.
 Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted
 Table 18-10-0005-01 Consumer Price Index, annual average, not seasonally adjusted