



Prince Edward Island Statistics Bureau
Department of Finance
Economics, Statistics and
Federal Fiscal Relations

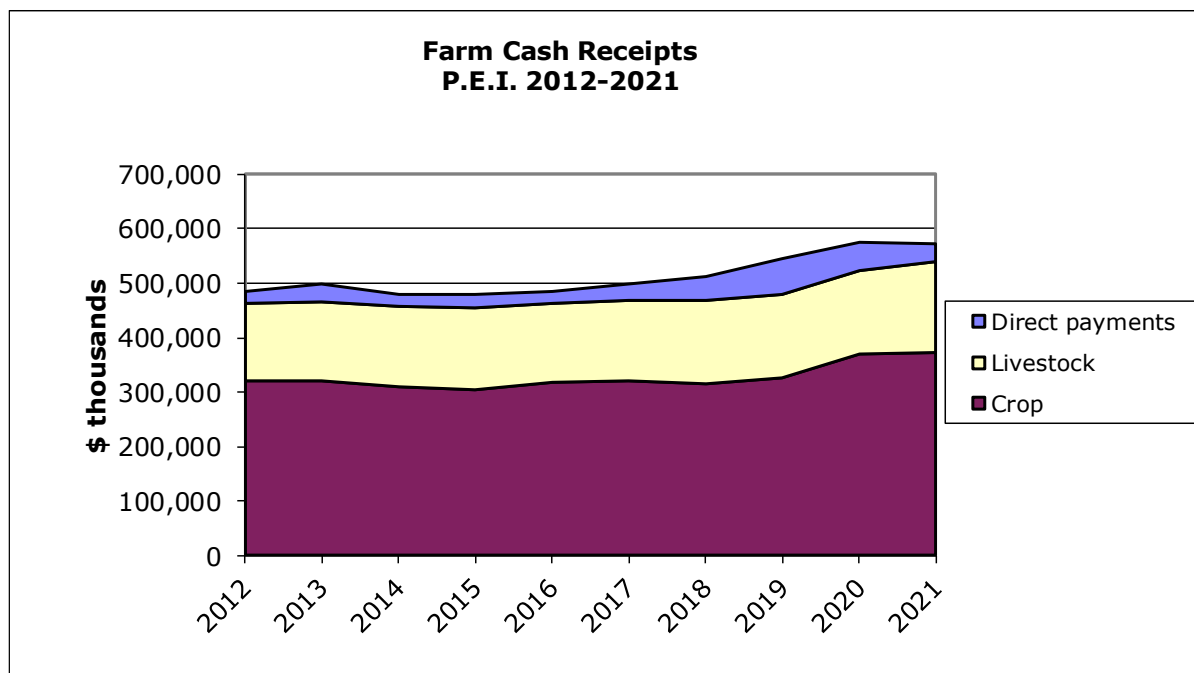


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STATISTICS CANADA RELEASES 2021 FARM CASH RECEIPTS DATA

On February 28, 2022 Statistics Canada released preliminary estimates of farm cash receipts for Canada and the provinces for 2021.

According to the data, Prince Edward Island's farm cash receipts decreased by \$4.2 million in 2021 to total \$571.5 million, a decrease of 0.7 per cent. Following two years of decline, livestock receipts rebounded by 9.3 per cent to \$166.8 million. Crop receipts rose slightly by 0.6 per cent to total \$373.3 million. The decline in total receipts was due entirely to a decline in direct payment to farmers, as total receipts minus direct payments to farmers increased by \$16.3 million, or 3.1 per cent. Direct payments to farmers decreased by 39.5 per cent to \$31.5 million.



Source: Statistics Canada

P.E.I. HIGHLIGHTS (see Table 2)

Crops

- Total crop receipts increased by 0.6 per cent in 2021.
- Potato receipts decreased by 6.2 per cent, or \$15.6 million, to total \$236.5 million in 2021.
- Receipts for soybeans increased for the second consecutive year, reaching \$18.5 million, an increase of 19.4 per cent.
- Receipts for total grains valued \$46.7 million in 2021, an increase of 18.7 per cent.
- Crop receipts minus potatoes and soybeans totalled \$118.3 million, an increase of 14.1 per cent over 2020.
- Receipts for cannabis is included in the total for crop receipts, although the value is suppressed for PEI for confidentiality purposes. Nationally, cannabis receipts accounted for 8.5 per cent of the increase in total crop receipts, increasing by 11.3 per cent in 2021 over 2020.
- Other notable increases were seen in receipts for barley, up by 36.4 per cent to total \$14.2 million, corn for grain, up by 17.2 per cent to total \$5.9 million, and wheat, up by 5.8 per cent to total \$12.7 million.
- Notable declines occurred in receipts for field vegetables, down 8.7 per cent to total \$12.8 million, and oats, down 12.6 per cent to total \$1.2 million.

Livestock

- Livestock receipts during 2021 totalled \$166.8 million, a 9.3 per cent increase compared to 2020.
- Cattle and Calves receipts increased by 1.6 per cent to value \$31.9 million, following two years of decline.
- Hog receipts rebounded following a decline in 2020, rising by 68.1 per cent to total \$15.7 million, the highest level for hog receipts since 2008.
- Dairy product receipts for 2021 totalled \$95.7 million, an increase of 5.2 per cent.
- Egg receipts totalled \$7.4 million, an increase of 15.4 per cent.
- Receipts for other livestock increased by 11.8 per cent to \$16.2 million.

Support payments

- Government payments and support to farmers totalled \$31.5 million in 2021, a decrease of 39.5 per cent compared to 2020.
- Crop insurance payments decreased by 58.8 per cent to total \$18.7 million.
- Total farm receipts minus government support payments, was valued at \$540.1 million in 2021, up from \$523.8 million in 2020.

Table 2
ANNUAL FARM CASH RECEIPTS, P.E.I.

Item:	Farm Cash Receipts			
	2020 (\$ '000s)	2021 (\$ '000s)	Change (\$ '000s)	Percentage change
Crops	\$371,225	\$373,287	\$2,062	0.6
Potatoes	\$252,085	\$236,486	(\$15,599)	-6.2
Soybeans	\$15,507	\$18,522	\$3,015	19.4
Other crops	\$103,633	\$118,279	\$14,646	14.1
Livestock	\$152,556	\$166,812	\$14,256	9.3
Cattle	\$31,369	\$31,864	\$495	1.6
Hogs	\$9,338	\$15,699	\$6,361	68.1
Dairy	\$90,956	\$95,667	\$4,711	5.2
Other	\$20,893	\$23,582	\$2,689	12.9
Total direct payments	\$51,944	\$31,451	(\$20,493)	-39.5
Total Receipts	\$575,725	\$571,549	(\$4,176)	-0.7

Source: Statistics Canada

Nationally, farm cash receipts valued \$81.9 billion, up 13.7 per cent from 2020. This follows a 8.5 per cent increase in 2020 and marks the eleventh consecutive year of growth. Farm cash receipts rose all provinces in 2021, with the exception of Prince Edward Island.

Livestock receipts rose 13.4 per cent to \$30.0 billion. Cattle and calf receipts increased 11.0 per cent to \$10.2 billion, as both prices and marketings increased, 9.6% and 4.4%, respectively. Hog receipts were up by 32.5 per cent to value \$6.2 billion, as prices increased by 28.0 per cent.

Crop receipts increased 9.2 per cent over 2020 to value \$46.0 billion, as tightening supplies and higher demand increased prices of all major grain and oilseeds.

National farm cash receipts for 2021 and comparable data for 2020 are presented in Table 3.

Table 3
NATIONAL AND PROVINCIAL FARM CASH RECEIPTS

Province:	2020	2021	2020 to 2021
	\$ millions		% change
Canada	72,024	81,920	13.7
Newfoundland and Labrador	124	143	15.3
Prince Edward Island	576	572	-0.7
Nova Scotia	590	674	14.2
New Brunswick	869	993	14.3
Quebec	10,235	11,100	8.1
Ontario	16,759	17,998	7.4
Manitoba	7,026	8,381	19.3
Saskatchewan	16,462	19,050	15.7
Alberta	15,429	18,637	20.8
British Columbia	3,922	4,371	11.4

Source: Statistics Canada.

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