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STATISTICS CANADA RELEASES 3rd QUARTER 2020 FARM CASH RECEIPTS DATA

Prince Edward Island's farm cash receipts for the third quarter of 2020 totalled \$135.2 million, down 4.6 per cent compared to the same period last year. Year-to-date, Prince Edward Island's farm cash receipts totalled \$429.1 million, up 2.9 per cent compared to the first three quarters of 2019. This is an all-time high for PEI farm cash receipts for the first three quarters of a calendar year.

On a year-to-date basis, total crop receipts increased by 14.9 per cent to value \$289.2 million. This was due to a 5.8 per cent rise in potato receipts, which valued \$196.8 million, and a 40.5 per cent increase in receipts for other crops, which valued \$92.4 million. Livestock receipts declined by 2.5 per cent compared to the same period 2019, to total \$113.6 million. Cattle receipts fell by 3.7 per cent, while dairy receipts remained steady, increasing by 0.7 per cent. Receipts for hogs and other livestock decreased by 9.7 per cent. Total direct payments decreased by 46.1 per cent to value \$26.3 million.

Table 1
2020 YEAR-TO-DATE 1st - 3rd QUARTER FARM CASH RECEIPTS, PEI

Item:	Farm Cash Receipts		
	Q1-Q3 2019 (\$ '000s)	Q1-Q3 2020 (\$ '000s)	Percentage change
Crops	251,752	289,155	14.9
<i>Potatoes</i>	186,038	196,796	5.8
<i>Other crops</i>	65,714	92,359	40.5
Livestock	116,463	113,580	-2.5
<i>Cattle</i>	26,055	25,101	-3.7
<i>Hogs</i>	8,844	6,513	-26.4
<i>Dairy</i>	65,876	66,329	0.7
<i>Other</i>	15,688	15,637	-0.3
Total direct payments	48,903	26,335	-46.1
Total Receipts	417,117	429,070	2.9

Source: Statistics Canada

OTHER PEI HIGHLIGHTS

Crops

- Farm cash receipts for wheat during the first three quarters of 2020 increased by 14.7 per cent over the same period in 2019 to total \$9.5 million.
- Barley receipts fell from \$9.7 million in first three quarters of 2019 to \$7.7 million during the same period in 2020.

Livestock

- Hog receipts during first three quarters of 2020 totalled \$6.5 million, down 26.4 per cent from the same period in 2019.
- Egg receipts increased by 6.2 per cent to \$5.1 million.

Total Direct Payments

- Total government payments and support to farmers over first three quarters of 2020 totalled \$26.3 million, down 46.1 per cent compared to first three quarters of 2019.
- Crop insurance payments were down 30.3 per cent, to total \$21.1 million.
- Total farm cash receipts excluding government support payments increased by 9.4 per cent over this period.

National Farm Cash Receipts

Nationally, farm cash receipts totalled \$51.6 billion over the first three quarters of 2020, up 8.4 per cent from the same period in 2019. Crop receipts increased by 14.8 per cent over the same period in 2019 to reach \$30.0 billion. Livestock receipts fell 2.2 per cent to \$19.1 billion. Farmers received \$2.4 billion in program payments during first three quarters of 2020, up 30.1 per cent from the same period of 2019. National and provincial farm cash receipts for first three quarters of 2020 and comparable data for 2019 are presented in Table 2.

Table 2
NATIONAL AND PROVINCIAL Q1-Q3 2020 FARM CASH RECEIPTS

Province:	January to September 2019	January to September 2020	Jan-Sep 2019 To Jan-Sep 2020
	\$ millions		% change
Canada	47,602.0	51,600.8	8.4
Newfoundland and Labrador	106.6	95.0	-10.8
Prince Edward Island	417.1	429.1	2.9
Nova Scotia	415.5	396.8	-4.5
New Brunswick	617.1	636.0	3.1
Quebec	6,963.9	7,351.8	5.6
Ontario	10,313.7	11,044.8	7.1
Manitoba	4,897.3	5,060.8	3.3
Saskatchewan	10,042.7	12,236.2	21.8
Alberta	11,064.7	11,529.7	4.2
British Columbia	2,763.5	2,820.5	2.1

Source: Statistics Canada.

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