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STATISTICS CANADA RELEASES 3rd QUARTER 2025 FARM CASH RECEIPTS DATA

Prince Edward Island's farm cash receipts for the first three quarters of 2025 totalled \$612.8 million, up \$0.6 million or 0.1 percent compared to the same period last year. This is a new all-time high for the first three quarters of a year.

On a year-to-date basis (first three quarters of 2025), total crop receipts increased by 5.9 percent to value \$420.3 million, compared to \$396.9 million over the same period in 2024. This was due largely to a \$20.6 million increase in receipts for fresh potatoes. Potato receipts valued \$331.2 million, up 6.6 percent as compared to the first three quarters of 2024. Receipts for total crops minus potatoes increased by 3.2 percent to \$89.1 million.

Livestock receipts increased by 2.0 percent compared to the first three quarters of 2024, to total \$162.3 million. This was due solely to a 22.3 percent increase in cattle receipts. Receipts for hogs dropped 49.0 percent, while dairy receipts fell 0.7 percent and egg receipts fell 0.3 percent.

Total direct payments decreased by 46.2 percent year-to-date to value \$30.2 million. The decrease was due largely to a \$15.9 million (-40.4 percent) decrease in crop insurance payments. Also contributing to the decrease was a combined \$7.6 million drop in payments from the Fiona Agriculture Support Program and the Prince Edward Island Agriculture Fiona Recovery Fund.

Table 1
2024 and 2025 Q1-Q3 FARM CASH RECEIPTS, PEI

| Farm Cash Receipts | | | | |
|------------------------------|------------|------------|---------|------------|
| Item | (\$ '000s) | | | Percentage |
| | Q1-Q2 2024 | Q1-Q2 2025 | Change | Change |
| Crops | 396,913 | 420,300 | 23,387 | 5.9 |
| <i>Fresh Potatoes</i> | 310,529 | 331,156 | 20,627 | 6.6 |
| <i>Soybeans</i> | 3,358 | 3,686 | 328 | 9.8 |
| <i>Other Crops</i> | 83,026 | 85,458 | 2,432 | 2.9 |
| Livestock | 159,039 | 162,299 | 3,260 | 2.0 |
| <i>Cattle & Calves</i> | 40,498 | 49,511 | 9,013 | 22.3 |
| <i>Hogs</i> | 11,402 | 5,814 | -5,588 | -49.0 |
| <i>Dairy</i> | 87,102 | 86,463 | -639 | -0.7 |
| <i>Other Livestock</i> | 20,037 | 20,511 | 474 | 2.4 |
| Total Direct Payments | 56,224 | 30,237 | -25,987 | -46.2 |
| Total Receipts | 612,175 | 612,836 | 661 | 0.1 |

THIRD QUARTER 2025 PEI HIGHLIGHTS

PEI's total farm cash receipts for the third quarter of 2025 totalled \$210.0 million, up 2.2 percent compared to the third quarter of 2024.

Crops

- Total crop receipts increased 2.2 percent over the third quarter of 2024 to total \$139.3 million.
- Potato receipts totalled \$100.6 million, up 5.3 percent year-over-year.
- Receipts for fresh blueberries totalled \$9.0 million in the third quarter of 2025, up 20.5 percent from the same period in 2024.
- Receipts for crops minus potatoes were down 5.1 percent over this period, to total \$38.7 million.

Livestock

- Total livestock receipts valued \$57.8 million for the third quarter of 2025, an increase of 5.2 per cent over the third quarter of 2024.
- Third quarter receipts for cattle totaled \$19.8 million, a 25.3 per cent increase over the third quarter of 2023.
- Hog receipts were down 45.4 per cent year-over-year to total \$2.0 million.
- Dairy receipts dropped slightly by 0.1 per cent as compared to the third quarter of 2024 to total \$28.8 million.
- Other Livestock receipts (minus cattle, hogs and dairy) increased 6.5 percent over this period and valued \$7.1 million.

Total Direct Payments

- Total direct payments valued \$12.9 million in the third quarter of 2025, down 8.9 percent as compared to the same period one year ago.
- Crop insurance payments, which made up 86.8 percent of total direct payments, were up 3.8 percent to total \$11.2 million.
- Support payments from the Fiona Agriculture Support Program and the Prince Edward Island Agriculture Fiona Recovery Fund have all but ended, dropping to a combined \$42,000 in the third quarter of 2025, as compared to \$483,000 over the same period of 2024.
- Total farm cash receipts excluding government support payments increased by 3.1 as compared to the third quarter of 2024.

National Farm Cash Receipts

Nationally, farm cash receipts totalled \$73.7 billion for the first three quarters of 2025, up 2.9 percent from the same period in 2024. Receipts fell in Saskatchewan (-2.8%), while receipts increased or were virtually unchanged in all other provinces.

Crop receipts decreased by 2.6 percent over the same period in 2024 to \$37.6 billion. Lower receipts for canola and key specialty crops drove the overall decline. Livestock receipts rose 12.9 percent to \$32.9 billion due to higher prices for all livestock types except poultry. Canadian farmers

received \$3.3 billion in program payments during first three quarters of 2025, a drop of 16.7 percent as compared to the same period in 2024.

National and provincial farm cash receipts for the first three quarters of 2025 and comparable data for 2024 are presented in Table 2.

Table 2
NATIONAL AND PROVINCIAL Q1- Q3 2024 and 2025 FARM CASH RECEIPTS

| | (\$ millions) | | | |
|-----------------------------|-------------------|-------------------|------------------|-----------------|
| Province | Q1-Q3 2024 | Q1-Q3 2025 | \$ Change | % Change |
| Canada | 71,608.2 | 73,718.0 | 2,109.9 | 2.9 |
| Newfoundland and Labrador | 126.9 | 126.9 | 0.0 | 0.0 |
| Prince Edward Island | 612.2 | 612.8 | 0.7 | 0.1 |
| Nova Scotia | 540.0 | 570.1 | 30.1 | 5.6 |
| New Brunswick | 872.2 | 963.1 | 90.9 | 10.4 |
| Quebec | 9,517.4 | 9,781.6 | 264.3 | 2.8 |
| Ontario | 16,114.8 | 16,701.0 | 586.2 | 3.6 |
| Manitoba | 7,279.2 | 7,556.4 | 277.2 | 3.8 |
| Saskatchewan | 15,542.6 | 15,109.3 | -433.3 | -2.8 |
| Alberta | 17,380.6 | 18,493.6 | 1,113.0 | 6.4 |
| British Columbia | 3,622.2 | 3,803.2 | 181.0 | 5.0 |

Source: Statistics Canada. Table 32-10-0046-01 Farm cash receipts, quarterly (x 1,000)

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