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## STATISTICS CANADA RELEASES 4th QUARTER 2023 FARM CASH RECEIPTS DATA

Prince Edward Island's farm cash receipts for the fourth quarter of 2023 totalled \$203.6 million, up 7.7 per cent compared to the same period last year.

On a year-over-year basis, total crop receipts increased by 3.1 per cent to value \$132.2 million, mainly due to a 5.7 per cent increase in receipts for potatoes. Potato receipts valued \$78.0 million in the fourth quarter of 2023. Receipts for soybeans fell by 14.1 per cent, while receipts for other crops (minus potatoes and soybeans) rose by 5.7 per cent. Livestock receipts increased by 4.2 per cent compared to the same period in 2022, to total \$48.8 million. Cattle receipts rose by 11.4 per cent to value \$10.4 million. Receipts for hogs fell by 21.2 per cent, while dairy receipts increased 4.7 per cent. Receipts for other livestock rose by 4.1 per cent. Total direct payments increased by 61.1 per cent to value \$22.6 million.

**Table 1**  
**2022 and 2023 4th QUARTER FARM CASH RECEIPTS, PEI**

Farm Cash Receipts				
Item	(\$ '000s)			Percentage
	Q4 2022	Q4 2023	Change	Change
<b>Crops</b>	128,180	132,183	4,003	3.1
<i>Fresh Potatoes</i>	73,832	78,030	4,198	5.7
<i>Soybeans</i>	16,665	14,317	-2,348	-14.1
<i>Other Crops</i>	37,683	39,836	2,153	5.7
<b>Livestock</b>	46,838	48,827	1,989	4.2
<i>Cattle &amp; Calves</i>	9,373	10,442	1,069	11.4
<i>Hogs</i>	3,105	2,447	-658	-21.2
<i>Dairy</i>	27,663	28,964	1,301	4.7
<i>Other Livestock</i>	6,697	6,974	277	4.1
<b>Total Direct Payments</b>	14,026	6,974	-7,052	-50.3
<b>Total Receipts</b>	189,044	203,610	14,566	7.7

## National Farm Cash Receipts

Nationally, farm cash receipts totalled \$25.8 billion for the fourth quarter of 2023, down 7.7 per cent from the same period in 2022. Crop receipts declined by 20.8 per cent compared to fourth quarter 2022 to total \$13.4 billion. Livestock receipts rose 10.6 per cent to \$10.0 billion. Farmers received \$2.4 billion in program payments during fourth quarter of 2023, up 20.7 per cent from the same period of 2022. Crop insurance accounted for 73.8 per cent of direct payments in the fourth quarter of 2023.

National and provincial farm cash receipts for the fourth quarter of 2023 and comparable data for 2022 are presented in Table 2.

**Table 2**  
**NATIONAL AND PROVINCIAL Q4 2023 FARM CASH RECEIPTS**

Province	(\$ 000's)		% Change
	Q4 2022	Q4 2023	
Canada	27,926	25,765	-7.7
Newfoundland and Labrador	39	46	18.8
<b>Prince Edward Island</b>	<b>189</b>	<b>204</b>	<b>7.7</b>
Nova Scotia	227	224	-1.0
New Brunswick	307	339	10.2
Quebec	3,484	3,366	-3.4
Ontario	6,749	6,015	-10.9
Manitoba	2,901	2,593	-10.6
Saskatchewan	6,921	5,896	-14.8
Alberta	5,851	5,808	-0.7
British Columbia	1,259	1,273	1.2

Source: Statistics Canada. Table 32-10-0046-01, Farm cash receipts, quarterly (x 1,000)

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