



FINANCIAL REPORT

2024 Annual General Meeting

Health PEI

Summary of Financial Results

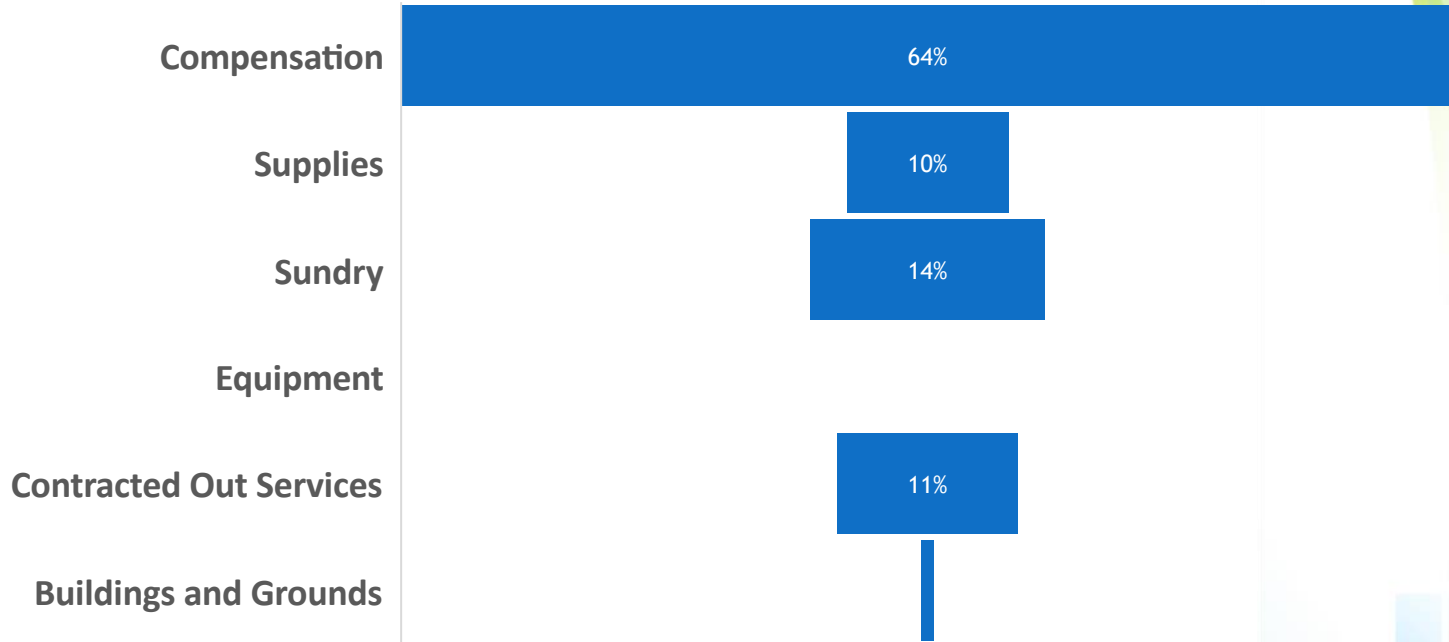
(in millions)

	2023-24	2023-24	2022-23
Operating Activities	Budget	Actual	Actual
Grant - Province of PEI	925.86	910.46	804.22
Other Revenues	31.83	36.89	46.79
Total Revenues	957.69	947.36	851.01
Programs and Services	957.69	947.36	851.01
Capital Activities			
Capital Revenue	51.61	29.78	31.94
Amortization	24.74	22.14	19.96
Accretion Expense	-	0.19	0.19
Subtotal - Capital	26.87	7.44	11.79
Annual Surplus (Deficit)	26.87	7.44	11.79

Summary of Significant Contributors to the 2023-24 Actual Expenditure compared to Budget (in millions)

Description	Dollar Value
Government Supported Initiatives	8.01
Out of Province Health Services	7.08
Grants to Private Nursing Homes	6.87
Utilities and Supplies, Steam and Heat, Contracted Services	9.39
Building Maintenance - Costs and Equipment	2.63
Pharmacist Services	1.12
In Province Physician Services	(12.07)
Provincial Pharmacy - Rebates	(12.25)
Compensation - Investment Delays/Vacancies	(21.10)
Total	(10.32)

Expenditures by Type



Acknowledgements

- Health PEI Staff
- Health PEI Board of Directors

