

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.P.E.I. 1988 Cap. S-3.1
(the “*Securities Act*”)

AND

IN THE MATTER OF
THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
(IIROC)

AUTHORIZATION ORDER
(Section 76 of the *Securities Act*)

WHEREAS The Investment Industry Regulatory Organization of Canada is a recognized entity under Part 7 of the *Securities Act*;

AND WHEREAS pursuant to section 80(b) of the *Securities Act*, the Superintendent may make any decision with respect to the procedures, practices, operations and interpretations of a recognized entity, if the Superintendent considers it in the public interest;

AND WHEREAS IIROC is empowered under its internal rules, which have been approved by the Superintendent (Prince Edward Island), to conduct hearings;

AND WHEREAS IIROC has requested that pursuant to Section 76(a) of the *Securities Act* the Superintendent by order authorize IIROC to exercise authority pursuant to Section 77 of the *Securities Act*;

AND WHEREAS IIROC has requested that pursuant to Section 76(c) of the *Securities Act* the Superintendent by order authorize IIROC to file a decision with the Supreme Court of Prince Edward Island where the requirements of Section 83(1) of the *Securities Act* have been complied with;

AND WHEREAS IIROC has requested that pursuant to Section 76(d) of the *Securities Act* the Superintendent by order authorize IIROC to file a settlement agreement with the Supreme Court of Prince Edward Island under Section 83(2) of the *Securities Act*;

AND UPON REVIEWING IIROC's letter dated October 27, 2016;

AND WHEREAS the Superintendent is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to Section 76(a) of the *Securities Act*, IIROC is authorized to exercise authority pursuant to Section 77 of the *Securities Act*;
2. Pursuant to Section 76(c) of the *Securities Act*, IIROC is authorized to file a decision with the Supreme Court of Prince Edward Island where the requirements of Section 83(1) of the *Securities Act* have been complied with; and
3. Pursuant to Section 76(d) of the *Securities Act*, IIROC is authorized to file a settlement agreement with the Supreme Court of Prince Edward Island under Section 83(2) of the *Securities Act*.

DATED at the City of Charlottetown, Prince Edward Island, this 19th day of January, 2017.

“Steve Dowling”

Steve Dowling
Superintendent of Securities