



Helping with Everyday Costs

Tax System Changes

\$14.6M

In January 2025, continue implementing tax system changes that will leave more money in the pockets of Island residents, including increasing the basic personal amount to reach \$14,250, raising the thresholds for each of the tax brackets and lowering the tax rates for the first 4 tax brackets.

Improving Supports for Social Assistance and AccessAbility Support Clients

\$3.1M

Supporting the annualization of the increase to Social Assistance and Accessibility Support clients. Funding is also provided for a review of the AccessAbility Support program.



Introducing a PEI Children's Benefit

\$1.1M

To introduce a new monthly benefit starting in January 2025, for an annual investment of \$4.4 million to help families with costs associated with their children.



Incentivizing Installation of Heat Pumps, Hot Water Heaters and Insulation

\$7.3M

To continue investments in free heat pumps, electric hot water heaters and insulation programs to help Island residents save on costs and make homes more environmentally friendly.

Adding Public Transit Routes and Keeping Fares Affordable

\$1M

A further investment in the Island-wide transit system to add more routes and continue to keep fares low for Island residents.



Expanding Seniors Independence Initiative

\$380K

To increase annual support to a maximum of \$1,800 for practical services like grass cutting, snow removal and housekeeping, allowing seniors to remain in their own homes and communities.

Budget documents are available at:
PrinceEdwardIsland.ca/Budget