

SECURITIES ACT
R.S.P.E.I. 1988, Cap. S-3.1

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LOCAL RULE 31-525

Conditions of Registration — Approved Compensation and Contingency Funds

Part 1 Approval of Compensation and Contingency Funds

1. The Superintendent may approve and may establish any appropriate conditions or requirements for a compensation fund or a contingency trust fund that is established by
 - (a) a self-regulatory organization;
 - (b) an exchange; or
 - (c) a trust company

Part 2 Participation in Approved Compensation and Contingency Funds

2. Every dealer, other than an exempt market dealer or scholarship plan dealer as defined in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*, must participate in and contribute to a compensation fund, or a contingency trust fund, approved by the Superintendent under section 1.
3. A dealer must contribute an amount of money to a fund referred to in section 1 equal to the amount that the self-regulatory organization, exchange or, in the case of a fund established by a trust company, the Superintendent requires.
4. The Superintendent may exempt a dealer that does not hold funds or securities of its clients from the requirements of section 2.
5. The Superintendent may grant an exemption to this Rule, in whole or in part, subject to any conditions or restrictions as may be imposed in the exemption.

DATED at Charlottetown, Prince Edward Island, this 29th day of September, 2020.

Bloyce Thompson,
Minister of Justice and Public Safety