



More disposable income for Islanders

We want to ensure all Islanders, and lower-income Islanders in particular have more money in their pockets at the end of the day.

Basic personal income Tax



The basic personal income tax amount will be raised to \$10,000. Changes will also be made to the spouse and equivalent to spouse amounts.

Tax savings for Islanders



The low income threshold will move from \$17,000 to \$18,000 on January 1, 2020.

Small business tax rate



The small business tax rate will drop by an additional 0.5% to 3.0% on January 1, 2020.

The full Budget Address, Estimates of Revenue and Expenditure and supporting schedules for 2019-2020 and previous years are available at: www.PrinceEdwardIsland.ca/Budget

Providing an estimated \$7.6 million in tax savings

Together, the individual tax measures will result in a single parent saving up to \$202 each year and a senior couple saving as much as \$215 in taxes resulting in more dollars in their pockets.

The drop in the small business tax rate will mean that PEI has the second lowest rate in all provinces east of Manitoba.