

PE – S.E.F. No. 5D
CONVERSION COVERAGE ENDORSEMENT
(Rented or Leased Automobiles)

INSURER:	Attached to and forming part of Policy No.:
INSURED:	<div>This endorsement shall be effective from:</div> <div style="display: flex; justify-content: space-between; align-items: flex-end;"><div style="text-align: center; width: 20%;">_____ YYYY</div><div style="text-align: center; width: 20%;">_____ MM</div><div style="text-align: center; width: 20%;">_____ DD</div><div style="text-align: right; width: 40%;"><input type="checkbox"/> AM _____ <input type="checkbox"/> PM _____ Local Time</div></div>

In consideration of a premium of \$ _____ it is agreed that while the automobile is rented or leased, exclusion (1)(b) of Section C (Loss of or Damage to Insured Automobile) of the Insuring Agreements of the Policy to which this endorsement is attached is amended to read as follows:

(1)(b) caused by the conversion, embezzlement, theft or secretion by any person in lawful possession of the automobile under a mortgage, conditional sale or other similar written agreement;

Each conversion, embezzlement, theft or secretion with respect to which indemnity is provided by this endorsement shall give rise to a separate claim in respect of which the Insurer's liability shall be limited to the amount of loss or damage in excess of the sum of \$ _____ payable to the Insured.

If more than one automobile is insured under this Policy, this endorsement shall apply only to the automobile(s) described under item(s) number _____ of the schedule of automobiles attached to and forming part of this Policy.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.

