

## CMHC – Prince Edward Island Investment in Affordable Housing

On April 1, 2013, the Government of Prince Edward Island (PEI) and the Canada Mortgage and Housing Corporation (CMHC) signed a one-year CMHC-PEI Agreement for Investment in Affordable Housing (IAH). The overall outcome of this joint initiative focuses on improving the living conditions of PEI households in need by increasing access to affordable housing that is sound, suitable and sustainable. Through this agreement, the PEI government was provided with \$1.480 million in CMHC funding. Under the terms of the agreement, the PEI government has matched CMHC’s funding for a combined investment of almost \$3 million for the 2013-2014 period.

In May 2014, the Governments of Canada and PEI announced a five-year extension to the Investment in Affordable Housing agreement to help more individuals and families in housing need. Under the terms of the extension agreement, there is an additional combined investment of almost \$15 million for the 2014-2019 period.

Effective April 2016, the Governments of Canada and Prince Edward Island entered into a two-year agreement further supporting affordable housing under the Social Infrastructure Fund agreement. Through this agreement, a new investment of \$6.323 million from the federal government and \$3.110 million from the provincial government will help Prince Edward Islanders in need access affordable housing.

Through the Investment in Affordable Housing agreement and Social Infrastructure Fund, 4,363 units and 2,200 units respectively have been created, renovated or regenerated to improve and increase the supply of affordable housing in the province, and to ensure Prince Edward Islanders most in need have access to safe and appropriate housing options.

The following table represents both the annual and cumulative total of households assisted through the IAH Agreement from April 1, 2013 to March 31, 2019 and SIF for 2016-18:

	2013 - 2014 Original Agreement	2014 EXTENSION AGREEMENT					2016 Social Infrastructure Fund		
	Total 2013-2014	2014- 15	2015- 16	2016-17	2017 -18	2018- 19	2016-17	2017- 18	Grand Total
Number of households no longer in housing need as a result of the Investment in Affordable Housing	556	294	837	903	1,337	436			4,363
Number of victims of family violence who were able to leave violent situations as a result of the Investment in Affordable Housing.	1	1	1	1	1	1			6
Additional dollars generated through local partnerships towards addressing housing need (excluding minimum Contribution by	0	0	0	\$165,800					\$165,800

Others required per the Agreement) as a result of the Investment in Affordable Housing.					0	0			
The number of Seniors or Persons with Disabilities who are able to remain living independently.	0	0	470	375	840	260			1,945
Number of households no longer in housing need as a result of the 2016-2018 Special SIF Funding under the Investment in Affordable Housing (IAH).							1,640	560	2,200
Number of households no longer in housing need as a result of Program H-1: Seniors New Construction and Renovation.							15	15	30
Number of households no longer in housing need as a result of Program H-2: Victims of Family Violence New Construction and Renovation							10	10	20
Number of households no longer in housing need as a result of Program H-3: Renovation and Retrofit of Social Housing							1,580	0	1,580

Foster training of skilled labour by supporting apprenticeships in the residential housing sector.

	2013 - 2014 ORIGINAL AGREEMENT	2014 EXTENSION AGREEMENT
Description of activities / initiatives to promote or support apprenticeships in IAH Projects	N/A	Construction contracts encourage the use and training of apprentices