

PRINCE EDWARD ISLAND ECONOMIC INDICATORS

	MONTHLY/QUARTERLY			YEAR TO DATE			ANNUAL		
	Jul. 1 2019	Apr. 1 2019	Change				July 2019	July 2018	Change
POPULATION	156,947	155,656	0.8%	--	--	--	156,947	153,584	2.2%
LABOUR	Sep 2019	Aug 2019	Change	Jan-Sep 2019	Jan-Sep 2018	Change	2018	2017	Change
Labour Force ('000)	86.6	86.1	0.6%	85.0	83.9	1.4%	83.9	81.7	2.7%
Employed	78.9	78.4	0.6%	77.3	75.8	2.0%	76.0	73.7	3.1%
Unemployed	7.6	7.7	-1.3%	7.7	8.1	-4.7%	7.9	8.0	-1.3%
Unemployment Rate (%)	8.8	8.9	-0.1	9.1	9.7	-0.6	9.4	9.8	-0.4
Participation Rate (%)	66.8	66.6	0.2	66.3	67.0	-0.7	66.8	66.0	0.8
Employment Rate (%)	60.8	60.6	0.2	60.3	60.5	-0.2	60.5	59.6	0.9
SEPH* EMPLOYMENT	Jul 2019	Jun 2019	Change	Jan-Jul 2019	Jan-Jul 2018	Change	2018	2017	Change
Goods Producing	9,947	9,749	2.0%	10,004	9,758	2.5%	9,741	9,434	3.3%
Service Producing	58,494	57,408	1.9%	57,734	55,419	4.2%	56,157	55,276	1.6%
Industrial Aggregate	69,856	68,627	1.8%	68,960	66,457	3.8%	67,135	65,923	1.8%
CONSUMER PRICE INDEX	Sep 2019	Aug 2019	Change	Jan-Sep 2019	Jan-Sep 2018	Change	2018	2017	Change
All Items (2002=100)	138.2	138.8	-0.4%	137.6	136.3	0.9%	136.3	133.2	2.3%
Food	154.8	155.5	-0.5%	152.4	147.4	3.4%	147.6	146.8	0.5%
Shelter	138.1	137.5	0.4%	138.2	138.0	0.2%	138.2	133.8	3.3%
Energy	178.2	177.7	0.3%	179.0	187.8	-4.7%	186.3	169.3	10.0%
AVERAGE WEEKLY EARNINGS	Jul 2019	Jun 2019	Change	Jan-Jul 2019	Jan-Jul 2018	Change	2018	2017	Change
Goods Producing(\$)	988.86	1002.17	-1.3%	968.43	954.31	1.5%	953.77	946.43	0.8%
Service Producing (\$)	853.73	841.03	1.5%	836.61	814.33	2.7%	821.03	800.12	2.6%
Industrial Aggregate (\$)	873.88	863.32	1.2%	856.15	835.00	2.5%	840.65	821.45	2.3%
EMPLOYMENT INSURANCE	Jul 2019	Jun 2019	Change	Jan-Jul 2019	Jan-Jul 2018	Change	2018	2017	Change
Total Beneficiaries (#)	8,600	5,710	50.6%	11,464	11,789	-2.8%	11,168	11,357	-1.7%
Total Benefit Payments (\$,000)	15,101	10,389	45.4%	149,767	155,587	-3.7%	251,245	242,382	3.7%
INTERNATIONAL EXPORTS	Aug 2019	Jul 2019	Change	Jan-Aug 2019	Jan-Aug 2018	Change	2018	2017	Change
Total Exports (\$, thousands)	133,443.0	112,174.0	19.0%	955,762.0	852,788.0	12.1%	1,384.8	1,318.3	5.0%
Food Products	10,763.0	9,897.0	8.8%	103,366.0	116,804.0	-11.5%	184.0	165.7	11.0%
Consumer Goods	71,103.0	60,109.0	18.3%	432,835.0	402,432.0	7.6%	624.2	638.4	-2.2%
MANUFACTURING SHIPMENTS**	Aug 2019	Jul 2019	Change	Jan-Aug 2019	Jan-Aug 2018	Change	2018	2017	Change
Non-Durable Goods (\$, 000s)	119,200	124,005	-3.9%	977,933	866,635	12.8%	1,300,168	1,283,471	1.3%
Total Shipments (\$, 000s)	195,479	189,509	3.2%	1,528,748	1,252,450	22.1%	1,953,728	1,806,417	8.2%
FARM CASH RECEIPTS	1Q 2019	4Q 2018	Change	1Q 2019	1Q 2018	Change	2018	2017	Change
Total Receipts (\$, 000s)	145,602	146,731	-0.8%	145,602	125,943	15.6%	495,995	506,288	-2.0%
Total Crops	82,272	82,563	-0.4%	82,272	78,819	4.4%	304,527	327,274	-7.0%
Potatoes	67,983	46,514	46.2%	67,983	66,489	2.2%	221,092	251,921	-12.2%
Total Livestock	38,255	37,660	1.6%	38,255	38,084	0.4%	149,971	148,300	1.1%
Cattle	7,688	7,144	7.6%	7,688	7,280	5.6%	29,816	30,098	-0.9%
Hogs	2,329	2,772	-16.0%	2,329	2,790	-16.5%	9,843	10,148	-3.0%
Direct Payments	25,075	26,509	-5.4%	25,075	9,041	177.3%	41,497	30,714	35.1%
NEW MOTOR VEHICLE SALES	Aug 2019	Jul 2019	Change	Jan-Aug 2019	Jan-Aug 2018	Change	2018	2017	Change
Value (\$, 000s)	30,970	32,103	-3.5%	208,433	190,716	9.3%	268,591	295,645	-9.2%
Number of Vehicles	804	856	-6.1%	5,707	5,505	3.7%	7,734	8,587	-9.9%
RETAIL SALES**	Jul 2019	Jun 2019	Change	Jan-Jul 2019	Jan-Jul 2018	Change	2018	2017	Change
Total Sales (\$, 000s)	207,420	207,498	0.0%	1,445,711	1,407,584	2.7%	2,417,236	2,349,156	2.9%
CONSTRUCTION	Q3 2019	Q2 2019	Change	Q1-Q3 2019	Q1-Q3 2018	Change	2018	2017	Change
Housing Starts	571	371	53.9%	1,047	698	50.0%	1,089	911	19.5%
Building Permits (\$, 000s)	Aug 2019	Jul 2019	Change	Jan-Aug 2019	Jan-Aug 2018	Change	2018	2017	Change
Residential	59,617	40,139	48.5%	323,711	241,416	34.1%	384,828	300,383	28.1%
Non-Residential	30,952	26,818	15.4%	217,897	135,855	60.4%	241,965	196,745	23.0%
	28,665	13,322	115.2%	105,815	105,561	0.2%	142,863	103,638	37.8%

Source: Statistics Canada

F - Too unreliable to publish

** Seasonally Adjusted

* Survey of Employment, Payrolls and Hours

This document available online: <https://www.princeedwardisland.ca/en/publication/prince-edward-island-economic-indicators-overview>

For more detailed information, see <https://www.princeedwardisland.ca/en/publication/summary-selected-economic-indicators>

UPDATED: October 18, 2019