



PRINCE EDWARD ISLAND ECONOMIC INDICATORS

	MONTHLY/QUARTERLY			YEAR TO DATE			ANNUAL		
	Q2 2020	Q1 2020	Change				2020	2019	Change
POPULATION	159,625	159,249	0.2%	--	--	--	159,625	157,262	1.5%
LABOUR	Sep 2020	Aug 2020	Change	Jan-Sep 2020	Jan-Sep 2019	Change	2019	2018	Change
Labour Force ('000)	84.0	85.3	-1.5%	84.7	85.1	-0.5%	85.5	83.9	1.9%
Employed	75.5	76.3	-1.0%	75.6	77.5	-2.5%	78.0	76.0	2.6%
Unemployed	8.5	9.1	-6.6%	9.1	7.6	19.7%	7.5	7.9	-5.1%
Unemployment Rate (%)	10.1	10.7	-0.6	10.7	9.0	1.7	8.8	9.4	-0.6
Participation Rate (%)	63.7	64.8	-1.1	64.6	66.4	-1.8	66.5	66.8	-0.3
Employment Rate (%)	57.2	57.9	-0.7	57.7	60.4	-2.7	60.7	60.5	0.2
SEPH* EMPLOYMENT	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Goods Producing	9,345	9,483	-1.5%	9,643	9,969	-3.3%	10,082	9,741	3.5%
Service Producing	52,276	50,321	3.9%	53,418	57,510	-7.1%	57,879	55,945	3.5%
Industrial Aggregate	62,656	60,755	3.1%	64,148	68,722	-6.7%	69,315	66,923	3.6%
CONSUMER PRICE INDEX	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
All Items (2002=100)	138.3	138.2	0.1%	137.7	137.5	0.1%	137.9	136.3	1.2%
Food	160.1	161.7	-1.0%	159.2	152.1	4.7%	152.9	147.6	3.6%
Shelter	137.1	136.8	0.2%	137.4	138.2	-0.6%	139.0	138.2	0.6%
Energy	153.4	153.6	-0.1%	153.7	179.1	-14.2%	179.2	186.3	-3.8%
AVERAGE WEEKLY EARNINGS	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Goods Producing(\$)	1,082.08	1,110.53	-2.6%	1050.90	972.98	8.0%	985.83	955.45	3.2%
Service Producing (\$)	933.93	969.99	-3.7%	919.63	839.13	9.6%	846.17	822.18	2.9%
Industrial Aggregate (\$)	961.40	993.72	-3.3%	940.32	858.88	9.5%	866.93	841.84	3.0%
EMPLOYMENT INSURANCE	Feb 2020	Jan 2020	Change	Jan-Feb 2020	Jan-Feb 2019	Change	2019	2018	Change
Total Beneficiaries (#)	14,880	15,020	-0.9%	14,950	15,550	-3.9%	11,016	11,168	-1.4%
Total Benefit Payments (\$,000)	26,796	27,129	-1.2%	53,925	54,255	-0.6%	246,832	251,245	-1.8%
INTERNATIONAL EXPORTS	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
Total Exports (\$, thousands)	122,940	131,123	-6.2%	972,352	955,192	1.8%	1,492,418	1,383,681	7.9%
Food Products	14,111	11,330	24.5%	120,476	103,672	16.2%	168,559	182,730	-7.8%
Consumer Goods	80,262	81,186	-1.1%	544,550	431,881	26.1%	734,125	624,180	17.6%
MANUFACTURING SHIPMENTS**	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
Non-Durable Goods (\$, 000s)	108,864	111,390	-2.3%	957,285	973,697	-1.7%	1,480,731	1,300,168	13.9%
Total Shipments (\$, 000s)	159,762	158,840	0.6%	1,439,970	1,521,712	-5.4%	2,302,792	1,953,728	17.9%
FARM CASH RECEIPTS	2Q 2020	1Q 2020	Change	1Q-2Q 2020	1Q-2Q 2019	Change	2019	2018	Change
Total Receipts (\$, 000s)	149,282	149,951	-0.4%	299,233	274,705	8.9%	561,029	513,042	9.4%
Total Crops	106,475	97,184	9.6%	203,659	168,115	21.1%	342,683	314,476	9.0%
Potatoes	77,259	81,387	-5.1%	158,646	140,436	13.0%	240,598	229,782	4.7%
Total Livestock	39,193	39,209	0.0%	78,402	77,567	1.1%	153,031	157,068	-2.6%
Cattle	9,693	8,175	18.6%	17,868	17,753	0.6%	31,452	36,666	-14.2%
Hogs	2,622	2,458	6.7%	5,080	5,531	-8.2%	12,091	9,677	24.9%
Direct Payments	3,614	13,558	-73.3%	17,172	29,024	-40.8%	65,316	41,497	57.4%
NEW MOTOR VEHICLE SALES	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
Value (\$, 000s)	31,602	29,344	7.7%	163,431	208,414	-21.6%	298,703	268,591	11.2%
Number of Vehicles	851	795	7.0%	4,393	5,707	-23.0%	8,110	7,734	4.9%
RETAIL SALES**	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Total Sales (\$, 000s)	201,983	217,950	-7.3%	1,402,473	1,443,391	-2.8%	2,505,182	2,417,236	3.6%
CONSTRUCTION	Q3 2020	Q2 2020	Change	Q1 - Q3 2020	Q1 - Q3 2019	Change	2019	2018	Change
Housing Starts	364	383	-5.0%	901	1,047	-13.9%	1,504	1,089	38.1%
Building Permits (\$, 000s)	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
Total	60,755	63,656	-4.6%	284,771	325,905	-12.6%	474,985	384,828	23.4%
Residential	37,444	50,865	-26.4%	206,366	220,477	-6.4%	321,832	241,965	33.0%
Non-Residential	23,311	12,791	82.2%	78,405	105,428	-25.6%	153,154	142,863	7.2%

Source: Statistics Canada

F - Too unreliable to publish

** Seasonally Adjusted

* Survey of Employment, Payrolls and Hours

This document available online: <https://www.princeedwardisland.ca/en/publication/prince-edward-island-economic-indicators-overview>

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