



PRINCE EDWARD ISLAND ECONOMIC INDICATORS

	MONTHLY/QUARTERLY			YEAR TO DATE			ANNUAL		
	Q2 2020	Q1 2020	Change				2019	2018	Change
POPULATION	158,717	158,158	0.4%	--	--	--	156,947	153,584	2.2%
LABOUR	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
Labour Force ('000)	85.3	84.7	0.7%	84.8	85.0	-0.2%	85.5	83.9	1.9%
Employed	76.3	74.7	2.1%	75.7	77.3	-2.1%	78.0	76.0	2.6%
Unemployed	9.1	9.9	-8.1%	9.1	7.7	18.2%	7.5	7.9	-5.1%
Unemployment Rate (%)	10.7	11.7	-1.0	10.8	9.1	1.7	8.8	9.4	-0.6
Participation Rate (%)	64.8	64.4	0.4	64.7	66.4	-1.7	66.5	66.8	-0.3
Employment Rate (%)	57.9	56.8	1.1	57.8	60.4	-2.6	60.7	60.5	0.2
SEPH* EMPLOYMENT	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Goods Producing	9,345	9,483	-1.5%	9,643	9,969	-3.3%	10,082	9,741	3.5%
Service Producing	52,276	50,321	3.9%	53,418	57,510	-7.1%	57,879	55,945	3.5%
Industrial Aggregate	62,656	60,755	3.1%	64,148	68,722	-6.7%	69,315	66,923	3.6%
CONSUMER PRICE INDEX	Aug 2020	Jul 2020	Change	Jan-Aug 2020	Jan-Aug 2019	Change	2019	2018	Change
All Items (2002=100)	138.3	138.2	0.1%	137.7	137.5	0.1%	137.9	136.3	1.2%
Food	160.1	161.7	-1.0%	159.2	152.1	4.7%	152.9	147.6	3.6%
Shelter	137.1	136.8	0.2%	137.4	138.2	-0.6%	139.0	138.2	0.6%
Energy	153.4	153.6	-0.1%	153.7	179.1	-14.2%	179.2	186.3	-3.8%
AVERAGE WEEKLY EARNINGS	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Goods Producing(\$)	1,082.08	1,110.53	-2.6%	1050.90	972.98	8.0%	985.83	955.45	3.2%
Service Producing (\$)	933.93	969.99	-3.7%	919.63	839.13	9.6%	846.17	822.18	2.9%
Industrial Aggregate (\$)	961.40	993.72	-3.3%	940.32	858.88	9.5%	866.93	841.84	3.0%
EMPLOYMENT INSURANCE	Feb 2020	Jan 2020	Change	Jan-Feb 2020	Jan-Feb 2019	Change	2019	2018	Change
Total Beneficiaries (#)	14,880	15,020	-0.9%	14,950	15,550	-3.9%	11,016	11,168	-1.4%
Total Benefit Payments (\$,000)	26,796	27,129	-1.2%	53,925	54,255	-0.6%	246,832	251,245	-1.8%
INTERNATIONAL EXPORTS	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Total Exports (\$, thousands)	131,122	133,276	-1.6%	849,409	822,501	3.3%	1,492,418	1,383,681	7.9%
Food Products	11,329	12,477	-9.2%	106,362	92,764	14.7%	168,559	182,730	-7.8%
Consumer Goods	81,186	84,539	-4.0%	464,288	361,705	28.4%	734,125	624,180	17.6%
MANUFACTURING SHIPMENTS**	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Non-Durable Goods (\$, 000s)	106,324	112,398	-5.4%	831,897	856,000	-2.8%	1,480,731	1,300,168	13.9%
Total Shipments (\$, 000s)	156,517	161,465	-3.1%	1,266,490	1,331,138	-4.9%	2,302,792	1,953,728	17.9%
FARM CASH RECEIPTS	2Q 2020	1Q 2020	Change	1Q-2Q 2020	1Q-2Q 2019	Change	2019	2018	Change
Total Receipts (\$, 000s)	149,282	149,951	-0.4%	299,233	274,705	8.9%	561,029	513,042	9.4%
Total Crops	106,475	97,184	9.6%	203,659	168,115	21.1%	342,683	314,476	9.0%
Potatoes	77,259	81,387	-5.1%	158,646	140,436	13.0%	240,598	229,782	4.7%
Total Livestock	39,193	39,209	0.0%	78,402	77,567	1.1%	153,031	157,068	-2.6%
Cattle	9,693	8,175	18.6%	17,868	17,753	0.6%	31,452	36,666	-14.2%
Hogs	2,622	2,458	6.7%	5,080	5,531	-8.2%	12,091	9,677	24.9%
Direct Payments	3,614	13,558	-73.3%	17,172	29,024	-40.8%	65,316	41,497	57.4%
NEW MOTOR VEHICLE SALES	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Value (\$, 000s)	26,931	28,902	-6.8%	129,416	177,444	-27.1%	298,703	268,591	11.2%
Number of Vehicles	736	772	-4.7%	3,483	4,903	-29.0%	8,110	7,734	4.9%
RETAIL SALES**	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Total Sales (\$, 000s)	201,983	217,950	-7.3%	1,402,473	1,443,391	-2.8%	2,505,182	2,417,236	3.6%
CONSTRUCTION	Q2 2020	Q1 2020	Change	YTD 2020	YTD 2019	Change	2019	2018	Change
Housing Starts	383	154	148.7%	537	476	12.8%	1,504	1,089	38.1%
Building Permits (\$, 000s)	Jul 2020	Jun 2020	Change	Jan-Jul 2020	Jan-Jul 2019	Change	2019	2018	Change
Residential	71,174	44,399	60.3%	231,534	263,948	-12.3%	474,985	384,828	23.4%
Non-Residential	50,857	29,604	71.8%	168,914	187,131	-9.7%	321,832	241,965	33.0%
	20,317	14,795	37.3%	62,620	76,817	-18.5%	153,154	142,863	7.2%

Source: Statistics Canada

F - Too unreliable to publish

** Seasonally Adjusted

* Survey of Employment, Payrolls and Hours

This document available online: <https://www.princeedwardisland.ca/en/publication/prince-edward-island-economic-indicators-overview>

For more detailed information, see <https://www.princeedwardisland.ca/en/publication/summary-selected-economic-indicators>

UPDATED: September 24, 2020