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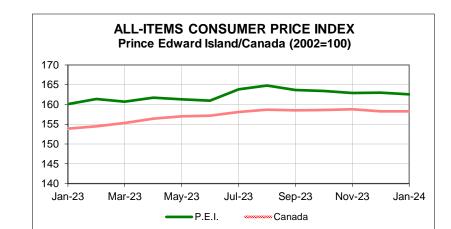
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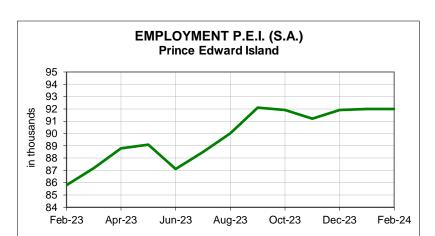
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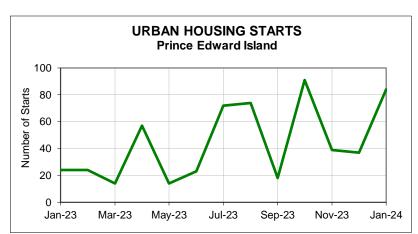
### **Economic Indicators as of 08-Mar-24**

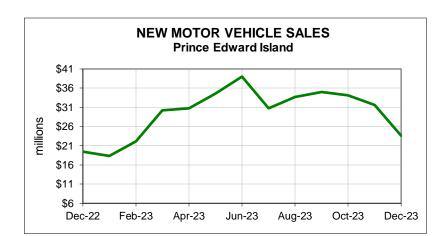
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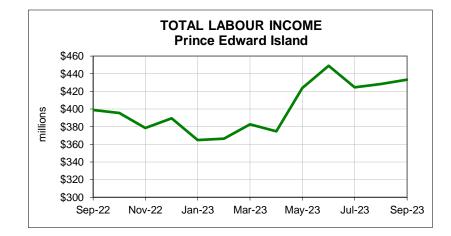


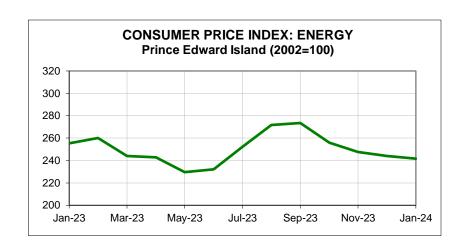


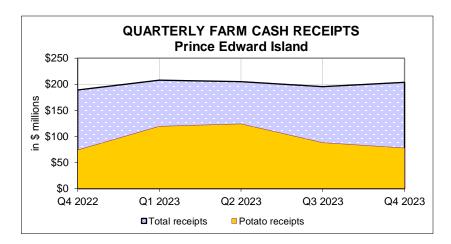
S.A.: seasonally adjusted

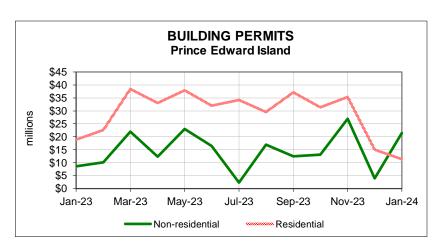


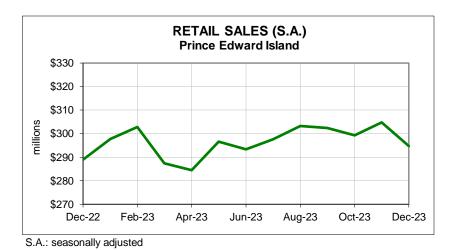


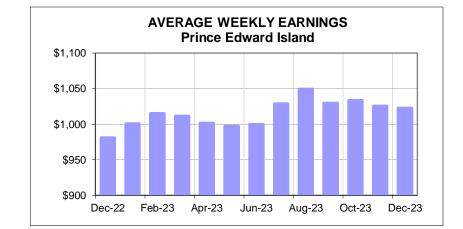


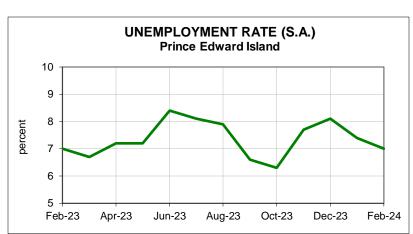




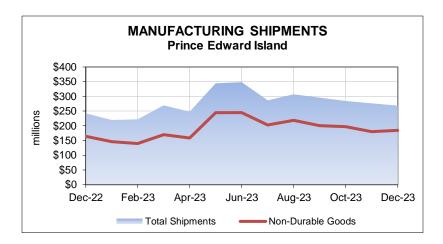


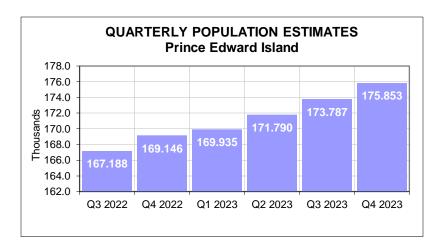


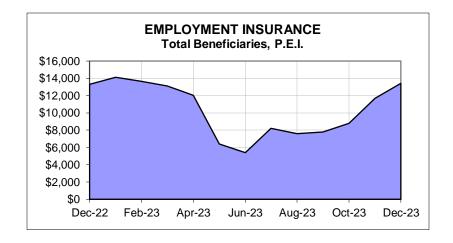


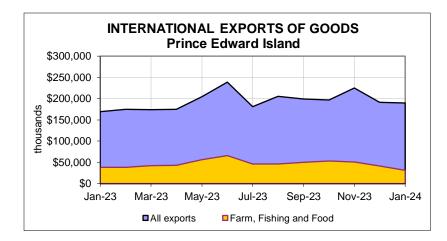


S.A.: seasonally adjusted



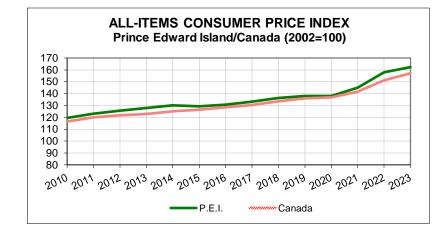


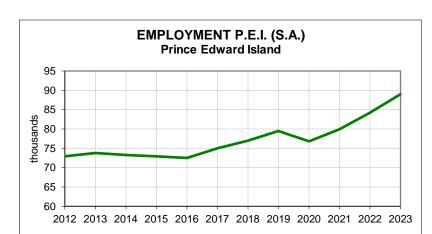




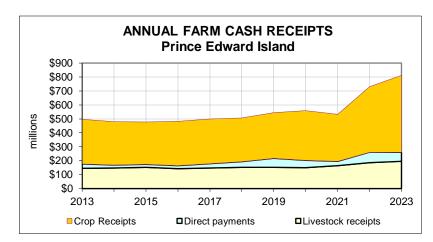
### **ANNUAL ECONOMIC INDICATORS**

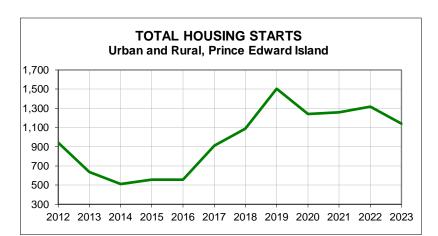
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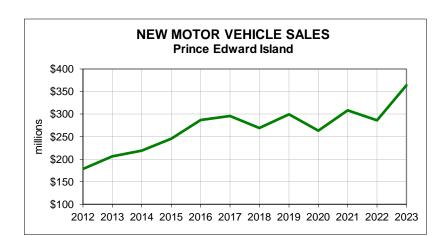


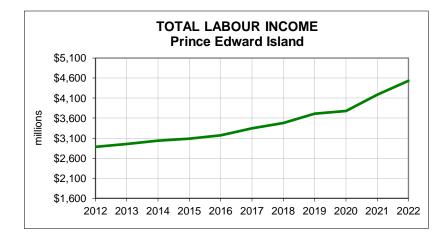


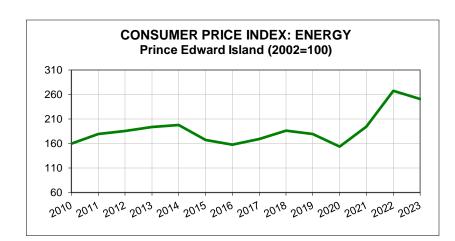
S.A.: seasonally adjusted

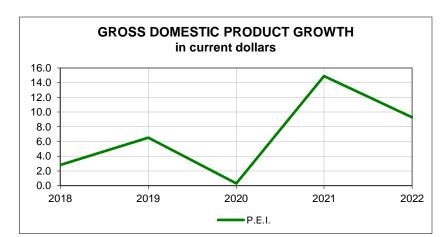


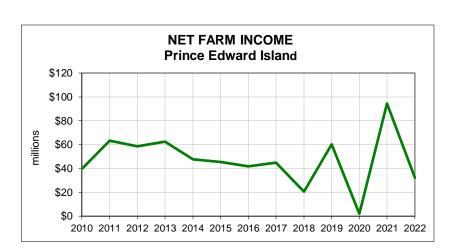


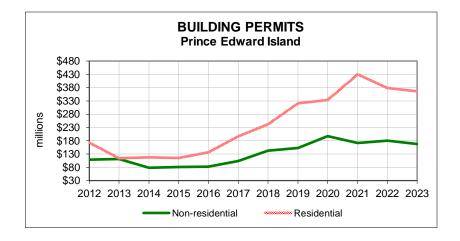


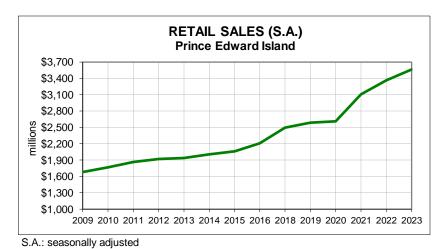




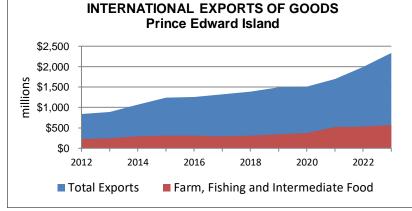


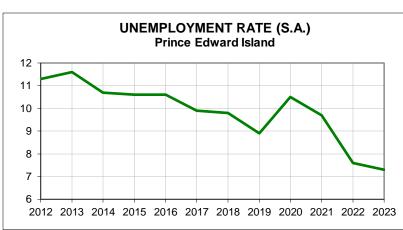




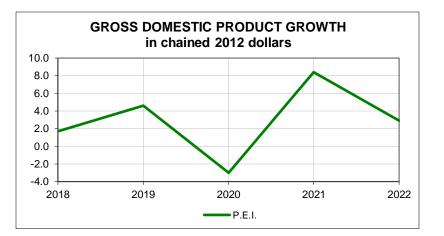


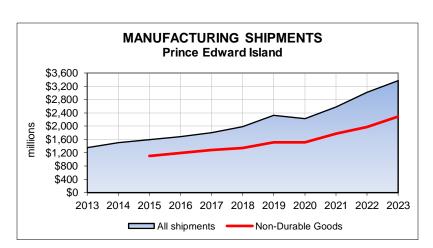
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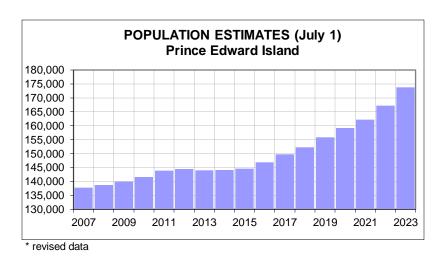




S.A.: seasonally adjusted





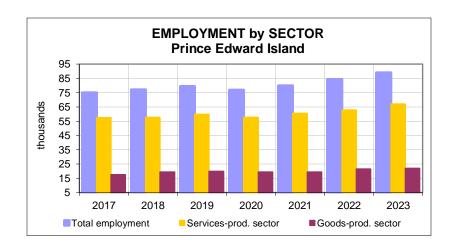


EMPLOYMENT INSURANCE
Total Beneficiaries, P.E.I.

16,000
15,000
14,000
213,000
211,000
11,000

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

9,000



### **P.E.I. CONSUMER PRICE INDEX**

Source: Statistics Canada, Tables 18-10-0004-01, 18-10-0005-01 February 20, 2024

2002=100		All Items CPI				1 Coldary 20, 202+
			Charlottetown-			
Year	CANADA	P.E.I.	Summerside	Energy	Food	Shelter
2010	116.5	119.5	119.2	159.7	126.4	125.9
2011	119.9	123.0	122.4	179.4	132.0	128.9
2012	121.7	125.5	124.7	185.2	137.4	129.9
2013	122.8	128.0	127.2	193.4	138.8	133.0
2014	125.2	130.1	129.3	197.9	140.8	135.2
2015	126.6	129.3	128.8	167.3	146.4	131.8
2016	128.4	130.8	130.3	157.8	150.0	131.4
2017	130.4	133.2	132.5	169.3	146.8	133.8
2018	133.4	136.3	135.7	186.3	147.6	138.2
2019	136.0	137.9	137.2	179.2	152.9	139.0
2020	137.0	137.9	137.4	153.7	159.1	137.8
2021	141.6	144.9	144.3	194.6	164.2	149.5
2022	151.2	157.8	157.9	267.5	180.2	168.6
2023	157.1	162.3	162.7	250.8	194.4	172.5
Month/Year:						
Jan-23	153.9	160.1	160.7	255.2	188.6	173.5
Feb-23	154.5	161.4	162.2	260.1	190.0	176.1
Mar-23	155.3	160.7	161.3	244.1	191.3	172.3
Apr-23	156.4	161.7	162.1	242.9	193.2	170.4
May-23	157.0	161.3	161.7	229.6	194.7	169.2
Jun-23	157.2	161.0	161.1	232.2	193.6	167.6
Jul-23	158.1	163.8	164.0	252.4	197.2	171.4
Aug-23	158.7	164.8	164.9	271.8	195.9	171.9
Sep-23	158.5	163.7	164.0	273.5	196.6	173.1
Oct-23	158.6	163.4	163.7	255.8	196.5	174.9
Nov-23	158.8	162.9	163.2	247.5	197.1	174.1
Dec-23	158.3	163.0	163.5	243.9	198.1	175.7
Jan-24	158.3	162.6	163.1	241.6	198.6	176.5
Inflation 2023	3.9%	2.9%	3.0%	-6.2%	7.9%	2.3%
Jan-Jan 2023	153.9	160.1	160.7	255.2	188.6	173.5
Jan-Jan 2024	158.3	162.6	163.1	241.6	198.6	176.5
YTD Change	2.9%	1.6%	1.5%	-5.3%	5.3%	1.7%
Jan 24 / Jan 23	2.9%	1.6%	1.5%	-5.3%	5.3%	1.7%
Jan 24 / Dec 23	0.0%	-0.2%	-0.2%	-0.9%	0.3%	0.5%

YTD: year-to-date

2002=100	Clothing &		Health Care &	Recreation, Education	Alcohol, Tobacco, &	CORE INFLATION All-Items excl.
Year:	Footwear	Transportation	Personal Care	and Reading	Cannabis	Food & Energy
2012	99.4	127.7	117.2	106.9	163.1	114.0
2013	104.6	130.8	116.3	107.5	168.3	116.1
2014	104.6	132.9	116.5	110.8	174.5	117.9
2015	103.3	125.3	118.1	111.3	182.4	119.4
2016	101.5	126.3	120.8	112.6	188.1	121.8
2017	101.7	132.2	123.7	117.5	193.4	124.1
2018	102.6	138.6	125.5	119.7	199.3	126.0
2019	102.5	139.3	127.0	122.3	202.2	127.8
2020	100.0	137.1	130.3	121.0	202.8	129.4
2021	98.3	150.2	133.4	123.5	211.2	133.1
2022	99.4	170.6	140.8	125.5	215.7	139.7
2023	100.9	172.7	149.2	128.0	224.8	144.1
Month/Year:						
Jan-23	98.6	169.2	145.0	123.4	220.7	142.0
Feb-23	100.8	169.3	145.7	125.6	221.3	143.0
Mar-23	103.5	169.4	144.8	125.8	220.1	143.2
Apr-23	102.2	171.1	148.6	127.0	225.0	144.1
May-23	101.7	169.3	149.9	128.0	226.5	144.4
Jun-23	99.8	170.9	150.8	130.0	225.5	144.0
Jul-23	100.9	176.7	150.8	132.3	226.1	145.3
Aug-23	100.3	179.2	151.2	133.3	225.7	145.3
Sep-23	101.3	177.0	151.5	129.2	226.1	143.7
Oct-23	103.2	172.6	151.8	128.2	226.9	144.7
Nov-23	100.9	171.9	150.4	128.7	226.8	144.6
Dec-23	97.2	175.7	150.3	124.2	226.6	144.7
Jan-24	96.0	170.8	152.0	123.4	228.0	144.3
Inflation 2023	1.5%	1.2%	6.0%	2.0%	4.2%	3.1%
Jan-Jan 2023	98.6	169.2	145.0	123.4	220.7	142.0
Jan-Jan 2024	96.0	170.8	152.0	123.4	228.0	144.3
YTD Change	-2.6%	0.9%	4.8%	0.0%	3.3%	1.6%
Jan 24 / Jan 23	-2.6%	0.9%	4.8%	0.0%	3.3%	1.6%
Jan 24 / Dec 23	-1.2%	-2.8%	1.1%	-0.6%	0.6%	-0.3%

YTD: year-to-date

## P.E.I. LABOUR FORCE STATISTICS

Source: Statistics Canada Tables 14-10-0287 14-10-0102 14-10-0327

March 8, 2024

Source: Statistics Canada. Ta	,	,	Doubleine	tion Data	F	March 8, 2024
		r Force		tion Rate		loyment
	P.E.I.	Charlottetown	P.E.I.	Charlottetown	P.E.I. ('000s)	Charlottetown
0040	('000s)	('000s)	(%)	(%)	, ,	('000s)
2012	82.2	39.2	69.0	69.6	72.9	36.1
2013	83.5	40.7	70.2	72.3	73.8	37.2
2014	82.1	39.7	68.9	70.0	73.3	36.3
2015	81.5	39.9	68.2	69.6	72.9	36.7
2016	81.1	40.8	66.8	69.4	72.5	37.8
2017	83.2	42.5	67.0	69.6	75.0	39.7
2018	85.5	43.3	67.4	68.6	77.0	40.2
2019	87.3	44.6	67.0	68.5	79.5	41.7
2020	85.8	44.2	64.8	66.1	76.8	40.3
2021	88.5	46.3	65.9	67.8	79.9	42.8
2022	91.2	48.1	65.5	67.5	84.2	45.1
2023	96.0	50.1	66.4	67.2	89.0	47.4
Month/Year:						
Feb-23	92.3	45.5	65.0	62.6	85.8	42.9
Mar-23	93.5	45.9	65.6	62.9	87.2	43.0
Apr-23	95.7	46.7	66.8	63.6	88.8	44.1
May-23	96.0	48.5	66.7	65.7	89.1	46.0
Jun-23	95.1	49.9	65.8	67.3	87.1	47.2
Jul-23	96.2	51.2	66.3	68.7	88.5	48.3
Aug-23	97.7	52.2	67.1	69.8	90.0	48.9
Sep-23	98.5	53.0	67.5	70.6	92.1	50.2
Oct-23	98.1	52.8	67.0	70.0	91.9	50.6
Nov-23	98.8	52.2	67.3	69.0	91.2	50.2
Dec-23	99.9	51.4	68.0	67.7	91.9	49.0
Jan-24	99.4	51.1	67.3	67.1	92.0	48.1
Feb-24	98.9	50.3	66.7	65.7	92.0	47.1
Jan-Feb 2023	91.8	45.7	64.8	63.0	85.2	43.2
Jan-Feb 2024	99.2	50.7	67.0	66.4	92.0	47.6
YTD Change	8.1%	10.9%	2.3	3.4	8.0%	10.3%
Feb-24 / Feb-23	7.2%	10.5%	1.7	3.1	7.2%	9.8%
Feb-24 / Jan-24	-0.5%	-1.6%	-0.6	-1.4	0.0%	<b>-2.1%</b>

YTD: year-to-date

Seasonally	Unemp	loyment		Unemployment Rate	9	Employment rate
adjusted	P.E.I.	Charlottetown	Canada	P.E.I.	Charlottetown	P.E.I.
	('000s)	('000s)	(%)	(%)	(%)	(%)
2012	9.3	3.2	7.4	11.3	8.2	61.2
2013	9.7	3.5	7.1	11.6	8.6	62.0
2014	8.8	3.4	7.0	10.7	8.6	61.5
2015	8.6	3.2	6.9	10.6	8.0	61.0
2016	8.6	3.0	7.0	10.6	7.4	59.7
2017	8.2	2.8	6.4	9.9	6.6	60.4
2018	8.4	3.1	5.8	9.8	7.2	60.7
2019	7.8	3.0	5.7	8.9	6.7	61.0
2020	9.0	3.9	9.7	10.5	8.8	58.0
2021	8.6	3.5	7.5	9.7	7.6	59.5
2022	6.9	3.0	5.3	7.6	6.2	60.5
2023	7.0	2.7	5.4	7.3	5.4	61.5
Month/Year:						
Feb-23	6.5	2.6	5.1	7.0	5.7	60.4
Mar-23	6.3	2.9	5.1	6.7	6.3	61.2
Apr-23	6.9	2.6	5.1	7.2	5.6	62.0
May-23	6.9	2.5	5.3	7.2	5.2	61.9
Jun-23	8.0	2.7	5.4	8.4	5.4	60.3
Jul-23	7.8	3.0	5.5	8.1	5.9	61.0
Aug-23	7.7	3.3	5.5	7.9	6.3	61.8
Sep-23	6.5	2.8	5.6	6.6	5.3	63.1
Oct-23	6.2	2.1	5.7	6.3	4.0	62.8
Nov-23	7.6	2.0	5.8	7.7	3.8	62.1
Dec-23	8.1	2.4	5.8	8.1	4.7	62.5
Jan-24	7.4	3.1	5.7	7.4	6.1	62.3
Feb-24	6.9	3.1	5.8	7.0	6.2	62.0
Jan-Feb 2023	6.7	2.6	5.1	7.3	5.6	60.1
Jan-Feb 2024	7.2	3.1	5.8	7.2	6.2	62.2
YTD Change	7.5%	21.6%	0.7	-0.1	0.6	2.1
Feb-24 / Feb-23	6.2%	19.2%	0.7	0.0	0.5	1.6
Feb-24 / Jan-24	-6.8%	0.0%	0.1	-0.4	0.1	-0.3

# P.E.I. GROSS DOMESTIC PRODUCT, INCOME BASED

Source: Statistics Canada, Table 36-10-0221-01

in \$ millions (except per capita)	2018	2019	2020	2021	2022
Current Dollars					
Compensation of employees	\$3,481	\$3,708	\$3,775	\$4,188	\$4,533
Wages and salaries	\$3,026	\$3,232	\$3,288	\$3,657	\$3,962
Employers' social contributions	\$455	\$476	\$487	\$531	\$571
Gross operating surplus	\$1,700	\$1,821	\$2,086	\$2,222	\$2,077
Net operating surplus: corporations	\$992	\$1,082	\$1,319	\$1,403	\$1,034
Consumption of fixed capital: corporations	\$431	\$452	\$467	\$491	\$672
Consumption of fixed capital: general governments and non-profit institutions serving					
households	\$277	\$287	\$300	\$328	\$371
Gross mixed income	\$1,038	\$1,131	\$1,130	<b>\$1,432</b>	\$1,834
Net mixed income	\$807	\$875	\$873	\$1,143	\$1,303
Consumption of fixed capital unincorporated businesses	\$231	\$256	\$257	\$289	\$531
Taxes less subsidies on production	\$115	\$122	-\$173	-\$38	\$80
Taxes less subsidies on products and imports	\$658	\$664	\$648	\$770	\$849
Statistical discrepancy	-\$9	-\$6	-\$5	\$1	\$3
Gross domestic product at market prices	\$6,983	\$7,440	\$7,461	\$8,575	\$9,376
Annual Growth in Gross Domestic Product (%)	2.8	6.5	0.3	14.9	9.3
Gross Domestic Product Per Capita (\$)	\$47,513	\$49,467	\$48,639	\$54,472	\$58,117

### P.E.I. GROSS DOMESTIC PRODUCT, EXPENDITURE BASED

Source: Statistics Canada, Table 36-10-0222-01	,			Ne	ovember 8, 2023
in \$ millions	2018	2019	2020	2021	2022
Current Dollars					
Final consumption expenditure	\$6,883	\$7,173	\$7,202	\$8,114	\$8,960
Household final consumption expenditure	\$4,675	\$4,859	\$4,746	\$5,400	\$6,012
Non-profit institutions serving households' final consumption expenditure	\$92	\$100	\$106	\$117	\$125
General governments final consumption expenditure	\$2,116	\$2,214	\$2,350	\$2,597	\$2,823
Gross fixed capital formation	\$1,353	\$1,531	\$1,597	\$1,991	\$2,110
Business gross fixed capital formation	\$1,059	\$1,199	\$1,206	\$1,517	\$1,606
Non-profit institutions serving households' gross fixed capital formation	\$6	\$7	\$9	\$10	\$9
General governments gross fixed capital formation	\$288	\$325	\$382	\$464	\$495
Investment in inventories	\$31	\$47	-\$21	-\$54	\$254
Of which: business investment in inventories	\$30	\$46	-\$22	-\$57	\$254
Exports of goods and services	\$3,432	\$3,572	\$3,330	\$3,848	\$4,379
Exports to other countries	\$1,653	\$1,744	\$1,671	\$1,880	\$2,194
Exports to other provinces	\$1,779	\$1,828	\$1,659	\$1,968	\$2,185
Less: imports of goods and services	\$4,724	\$4,889	\$4,652	\$5,323	\$6,325
Imports from other countries	\$1,673	\$1,686	\$1,582	\$1,782	\$2,235
Imports from other provinces	\$3,051	\$3,203	\$3,070	\$3,541	\$4,090
Statistical discrepancy	\$8	\$6	\$5	-\$1	-\$2
Gross domestic product at market prices	\$6,983	\$7,440	\$7,461	\$8,575	\$9,376
Final domestic demand	\$8,236	\$8,704	\$8,799	\$10,105	\$11,070

# P.E.I. GROSS DOMESTIC PRODUCT, EXPENDITURE BASED CHAINED 2017 DOLLARS

Source: Statistics Canada, Table 36-10-0222-01

Source: Statistics Canada, Table 36-10-0222-01					ovember 8, 2023
in \$ millions (except per capita) Chained 2017 dollars	2018	2019	2020	2021	2022
Final consumption expenditure	\$6,791	\$6,973	\$6,863	\$7,399	\$7,624
Household final consumption expenditure	\$4,604	\$4,744	\$4,577	\$4,961	\$5,105
Goods	\$2,234	\$2,273	\$2,218	\$2,424	\$2,350
Durable goods	\$606	\$624	\$597	\$678	\$622
Semi-durable goods	\$316	\$317	\$297	\$370	\$378
Non-durable goods	\$1,312	\$1,332	\$1,323	\$1,378	\$1,354
Services	\$2,370	\$2,472	\$2,359	\$2,538	\$2,760
Non-profit institutions serving households' final consumption expenditure	\$91	\$95	\$101	\$107	\$109
General governments final consumption expenditure	\$2,096	\$2,134	\$2,182	\$2,329	\$2,408
Gross fixed capital formation	\$1,332	\$1,471	\$1,511	\$1,728	<b>\$1,678</b>
Business gross fixed capital formation	\$1,043	\$1,149	\$1,129	\$1,289	\$1,245
Residential structures	\$502	\$604	\$624	\$715	\$664
Non-residential structures, machinery and equipment	\$472	\$467	\$422	\$483	\$490
Non-residential structures	\$223	\$219	\$216	\$240	\$244
Machinery and equipment	\$249	\$248	\$206	\$244	\$247
Intellectual property products	\$69	\$78	\$83	\$90	\$94
Non-profit institutions serving households' gross fixed capital formation	\$6	\$8	\$9	\$11	\$10
General governments gross fixed capital formation	\$284	\$314	\$375	\$431	\$426
Investment in inventories	\$38	\$56	-\$49	-\$110	\$149
Of which: business investment in inventories	\$39	\$56	-\$49	-\$111	\$152
Non-farm	\$49	\$25	-\$ <del>-\$49</del>	-\$223	\$187
Farm	-\$10	\$30	-\$25	\$98	-\$27
Exports of goods and services	\$3,350	\$3,421	\$3,219	\$3,467	\$3,670
Exports to other countries	\$1,583	\$1,632	\$1,597	\$1,645	\$1,784
Exports of goods to other countries	\$963	\$957	\$993	\$1,125	\$1,201
Exports of services to other countries	\$621	\$677	\$603	\$511	\$574
Exports to other provinces	\$1,766	\$1,788	\$1,618	\$1,821	\$1,883
Exports of goods to other provinces	\$949	\$958	\$947	\$1,052	\$1,093
Exports of services to other provinces	\$817	\$830	\$669	\$768	\$789
Less: imports of goods and services	\$4,621	\$4,715	\$4,562	\$4,912	\$5,308
Imports from other countries	\$1,655	\$1,617	\$1,510	\$1,701	\$1,998
Imports of goods from other countries	\$1,440	\$1,395	\$1,317	\$1,495	\$1,707
Imports of services from other countries	\$215	\$221	\$193	\$206	\$291
Imports from other provinces	\$2,966	\$3,098	\$3,054	\$3,214	\$3,324
Imports of goods from other provinces	\$1,350	\$1,420	\$1,471	\$1,492	\$1,437
Imports of services from other provinces	\$1,616	\$1,678	\$1,583	\$1,723	\$1,908
Statistical discrepancy	\$8	\$6	\$5	-\$1	-\$2
Gross domestic product at market prices	\$6,906	\$7,222	\$7,003	\$7,590	\$7,807
Final domestic demand	\$8,123	\$8,444	\$8,375	\$9,130	\$9,300
Annual Growth in Gross Domestic Product (%)	1.7	4.6	-3.0	8.4	2.9
Gross Domestic Product Per Capita (chained 2012 \$)	\$46,990	\$48,018	\$45,653	\$48,215	\$48,392

### P.E.I. GROSS DOMESTIC PRODUCT BY INDUSTRY

Source: Statistics Canada, Table 36-10-0402-01

\$ millio	ns chained 2017	Total	Primary	Industries				Manufacturing	
Year	All Industries	Goods-producing	Agriculture	Fishing	Utilities	Construction	Total	Food	Chemical
2018	\$6,267.3	\$1,641.9	\$236.1	\$173.7	\$98.1	\$408.4	\$700.1	\$304.2	\$95.8
2019	\$6,559.4	\$1,791.3	\$272.4	\$199.5	\$100.9	\$469.3	\$725.5	\$313.1	\$109.0
% change	4.7	9.1	15.4	14.9	2.9	14.9	3.6	2.9	13.8
2020	\$6,366.4	\$1,753.2	\$214.7	\$182.4	\$98.0	\$486.9	\$740.2	\$321.5	\$130.7
% change	(2.9)	(2.1)	(21.2)	(8.6)	(2.9)	3.8	2.0	2.7	19.9
2021	\$6,899.7	\$1,937.9	\$251.9	\$199.4	\$97.1	\$556.9	\$800.7	\$341.8	\$132.0
% change	8.4	10.5	17.3	9.3	(0.9)	14.4	8.2	6.3	1.0
2022	\$7,109.9	\$1,963.0	\$254.5	\$183.0	\$95.7	\$541.6	\$849.2	\$348.2	\$156.9
% change	3.0	1.3	1.0	(8.2)	(1.4)	(2.7)	6.1	1.9	18.9

	Total	TRA	\DE	Transport. &	Information	Finance	Real Estate &	Mngmnt of Companies	Professional
Year:	Service-producing	Wholesale	Retail	warehousing	& culture	& Insurance	Rental & Leasing	& Enterprises	scient./techn.
2018	\$4,625.3	\$126.6	\$419.4	\$215.0	\$157.1	\$324.2	\$804.2	\$17.3	\$207.1
2019	\$4,769.0	\$138.0	\$434.5	\$209.9	\$162.0	\$321.7	\$835.2	\$14.4	\$220.5
% change	3.1	9.0	3.6	(2.4)	3.1	(0.8)	3.9	(16.8)	6.5
2020	\$4,614.5	\$139.3	\$426.4	\$161.3	\$162.8	\$328.4	\$872.6	\$9.5	\$222.4
% change	(3.2)	0.9	(1.9)	(23.2)	0.5	2.1	4.5	(34.0)	0.9
2021	\$4,964.1	\$160.8	\$475.8	\$179.4	\$167.7	\$333.9	\$928.6	\$6.9	\$238.8
% change	7.6	15.4	11.6	11.2	3.0	1.7	6.4	(27.4)	7.4
2022	\$5,149.6	\$149.3	\$482.5	\$180.1	\$173.1	\$346.5	\$962.1	\$5.2	\$247.1
% change	3.7	(7.2)	1.4	0.4	3.2	3.8	3.6	(24.6)	3.5

	Administrative		Health care	Arts, entertainmt.	Accommodation	Other	Public	Special Industry	Aggregates
Year:	and support	Education	& social assist.	and recreation	and food services	services	administration.	Industrial Production	ICT Sector*
2018	\$123.5	\$429.3	\$651.5	\$56.0	\$193.6	\$133.0	\$767.7	\$814.3	\$194.2
2019	\$119.0	\$432.4	\$681.4	\$59.6	\$213.2	\$136.0	\$791.9	\$843.1	\$205.8
% change	(3.6)	0.7	4.6	6.4	10.1	2.3	3.2	3.5	6.0
2020	\$106.6	\$422.2	\$666.7	\$46.3	\$145.6	\$122.8	\$785.9	\$853.6	\$219.4
% change	(10.4)	(2.4)	(2.2)	(22.3)	(31.7)	(9.7)	(0.8)	1.2	6.6
2021	\$115.6	\$438.8	\$708.0	\$50.1	\$183.5	\$136.0	\$846.8	\$914.7	\$228.2
% change	8.4	3.9	6.2	8.2	26.0	10.7	7.7	7.2	4.0
2022	\$121.0	\$454.6	\$723.6	\$64.0	\$231.5	\$141.6	\$878.3	\$963.1	\$230.6
% change	4.7	3.6	2.2	27.7	26.2	4.1	3.7	5.3	1.1

\* Information and Communication Technology

### P.E.I. FARM CASH RECEIPTS

Source: Statistics Canada, Table 32-10-0045-01 February 29, 2024

in '000s	Total		Total	Cattle and			Direct	Total
Year:	Crops	Potatoes	Livestock	Calves	Hogs	Dairy	<b>Payments</b>	Farm Receipts
2013	\$322,052	\$244,118	\$144,446	\$23,386	\$14,496	\$76,008	\$31,173	\$497,671
2014	\$309,789	\$234,939	\$146,725	\$33,439	\$15,520	\$75,845	\$22,265	\$478,779
2015	\$303,185	\$234,497	\$151,480	\$40,351	\$12,566	\$75,149	\$23,094	\$477,759
2016	\$318,785	\$250,300	\$142,621	\$29,353	\$9,425	\$80,369	\$21,811	\$483,217
2017	\$319,957	\$244,216	\$147,538	\$30,541	\$9,481	\$85,662	\$30,714	\$498,209
2018	\$314,509	\$229,778	\$151,210	\$31,770	\$9,789	\$87,128	\$41,497	\$507,217
2019	\$326,170	\$234,233	\$152,445	\$32,640	\$11,705	\$88,635	\$65,316	\$543,932
2020	\$354,736	\$252,085	\$150,916	\$31,324	\$9,406	\$90,956	\$51,944	\$557,596
2021	\$336,850	\$218,187	\$165,029	\$31,617	\$15,926	\$95,840	\$31,451	\$533,330
2022	\$468,675	\$330,798	\$186,214	\$39,086	\$14,977	\$107,187	\$74,729	\$729,618
2023	\$550,878	\$409,136	\$196,370	\$48,484	\$10,786	\$110,977	\$64,535	\$811,783
Year/Quarter								
Q4 2022	\$128,180	\$73,832	\$46,838	\$9,373	\$3,105	\$27,663	\$14,026	\$189,044
Q1 2023	\$142,798	\$119,086	\$47,481	\$10,551	\$2,797	\$27,582	\$17,512	\$207,791
Q2 2023	\$147,015	\$123,999	\$50,590	\$13,765	\$3,086	\$27,344	\$7,394	\$204,999
Q3 2023	\$128,882	\$88,021	\$49,472	\$13,727	\$2,455	\$27,086	\$17,029	\$195,383
Q4 2023	\$132,183	\$78,030	\$48,827	\$10,442	\$2,447	\$28,964	\$22,600	\$203,610
YTD 2022	\$468,675	\$330,798	\$186,213	\$39,086	\$14,977	\$107,187	\$74,729	\$729,618
YTD 2023	\$550,878	\$409,136	\$196,370	\$48,485	\$10,785	\$110,976	\$64,535	\$811,783
YTD 2023 / YTD 2022	17.5%	23.7%	5.5%	24.0%	-28.0%	3.5%	-13.6%	11.3%
Q4 2023 / Q4 2022	3.1%	5.7%	4.2%	11.4%	-21.2%	4.7%	61.1%	7.7%
Q4 2023 / Q3 2023	2.6%	-11.4%	-1.3%	-23.9%	-0.3%	6.9%	32.7%	4.2%

YTD: year-to-date

### P.E.I. FARM INCOME

Source: Statistics Canada, Table 32-10-0052-01

Category:	in '000s	Year:	2010	2011	2012	2013	2014	2015
Total Farm Receipts			\$410,896	\$486,981	\$484,294	\$497,671	\$478,779	\$477,759
Income in kind			\$416	\$334	\$330	\$331	\$327	\$320
Realized Gross Incom	ne		\$411,312	\$487,315	\$484,624	\$498,002	\$479,106	\$478,079
Charges and deprecia	ation		\$388,891	\$411,050	\$433,952	\$433,142	\$434,945	\$436,857
Realized Net Income			\$22,421	\$76,265	\$50,672	\$64,860	\$44,161	\$41,222
Inventory changes			\$17,095	-\$12,952	\$7,965	-\$2,343	\$3,477	\$4,259
Total Net Income			\$39,516	\$63,313	\$58,637	\$62,517	\$47,638	\$45,481
Annual change in Net	income level:		\$34,417	\$23,797	-\$4,675	\$3,880	-\$14,879	-\$2,158

Category:	Year:	2016	2017	2018	2019	2020	2021	2022
Total Farm Receipts		\$483,217	\$498,209	\$507,217	\$543,932	\$557,596	\$533,330	\$729,618
Income in kind		\$319	\$306	\$305	\$279	\$249	\$269	\$321
Realized Gross Income	ſ	\$483,536	\$498,515	\$507,522	\$544,211	\$557,845	\$533,599	\$729,939
Charges and depreciation		\$442,009	\$450,276	\$473,768	\$498,600	\$515,692	\$551,452	\$658,188
Realized Net Income	Ī	\$41,527	\$48,239	\$33,754	\$45,611	\$42,153	-\$17,853	\$71,751
Inventory changes		\$280	-\$3,262	-\$13,180	\$14,596	-\$40,122	\$112,279	-\$39,406
Total Net Income		\$41,807	\$44,977	\$20,574	\$60,207	\$2,031	\$94,426	\$32,345
Annual change in Net income	<b>:</b>	-\$3,673	\$3,169	-\$24,403	\$39,634	-\$58,175	\$92,395	-\$62,082

# P.E.I. MANUFACTURING SHIPMENTS (NA)

Source: Statistics Canada, Ta	able 16-10-0048-01			- (	February 15, 2024
NA in \$ '000s	Total	Total Shipments	Food In	dustries	
Year:	Shipments	excl. food	Total	Fish Products	Chemicals
2013	\$1,352,665	X	Х	\$150,995	Х
2014	\$1,503,223	X	Х	\$213,065	Х
2015	\$1,594,175	X	X	\$214,249	Х
2016	\$1,679,926	x	X	X	Х
2017	\$1,808,163	\$845,606	\$962,557	X	Х
2018	\$1,988,114	X	X	Х	Х
2019	\$2,329,553	X	X	X	Х
2020	\$2,226,138	\$1,154,347	\$1,071,791	Х	Х
2021	\$2,577,558	\$1,261,779	\$1,315,779	Х	Х
2022	\$3,015,183	X	X	X	Х
2023	\$3,369,620	X	Χ	Х	X
Month/Year:					
Dec-22	\$242,122	X	Х	Х	Х
Jan-23	\$219,543	X	X	\$11,366	Х
Feb-23	\$222,520	X	X	\$10,675	Х
Mar-23	\$269,217	X	X	\$14,618	Х
Apr-23	\$247,602	X	X	Х	X
May-23	\$344,247	X	X	Х	X
Jun-23	\$348,400	X	X	X	Х
Jul-23	\$286,649	\$141,798	\$144,851	\$43,808	X
Aug-23	\$307,145	\$157,071	\$150,074	\$44,776	Х
Sep-23	\$295,387	\$149,952	\$145,435	\$47,572	Х
Oct-23	\$284,343	\$144,927	\$139,416	\$39,430	Х
Nov-23	\$275,932	\$141,235	\$134,697	\$33,627	Х
Dec-23	\$268,635	\$145,608	\$123,027	\$20,391	X
Jan-Dec 2022	\$3,015,183	X	X	X	X
Jan-Dec 2023	\$3,369,620	X	X	Х	Х
YTD Change	11.8%	Х	X	х	х
Dec 23 / Dec 22	11.0%	х	X	x	x
Dec 23 / Nov 23	-2.6%	3.1%	-8.7%	-39.4%	X

NA: not adjusted YTD: year-to-date x: confidential data

in \$ '000s	Wood		Printing and	Non-Durable	Durable
Year:	Industries	Machinery	Publishing	Goods	Goods
2013	Х	Х	\$12,104	Х	Х
2014	X	Х	\$8,305	\$1,081,771	\$421,451
2015	\$14,178	\$41,027	Χ	\$1,102,398	\$491,777
2016	X	Х	\$9,553	\$1,187,924	\$492,001
2017	X	\$53,569	Χ	\$1,283,447	\$524,711
2018	Х	Х	Х	\$1,338,331	\$649,782
2019	Х	Х	X	\$1,513,920	\$815,634
2020	Х	Х	Х	\$1,514,847	\$711,292
2021	Х	Х	Х	\$1,769,281	\$808,275
2022	Х	Х	Х	\$1,971,245	\$1,043,937
2023	Х	Х	X	\$2,289,096	\$1,080,525
Month/Year:					
Dec-22	\$2,742	Х	\$1,232	\$164,332	\$77,789
Jan-23	Х	Х	\$1,015	\$146,069	\$73,474
Feb-23	Х	Х	\$984	\$139,737	\$82,784
Mar-23	Х	Х	\$1,659	\$169,843	\$99,374
Apr-23	Х	Х	Х	\$158,774	\$88,828
May-23	Х	Х	Х	\$244,725	\$99,522
Jun-23	Х	Х	Х	\$244,845	\$103,555
Jul-23	\$3,187	\$7,124	\$1,237	\$202,947	\$83,702
Aug-23	\$3,682	\$8,645	Х	\$218,408	\$88,737
Sep-23	\$3,138	\$10,086	Х	\$200,743	\$94,644
Oct-23	\$3,388	Х	\$1,149	\$197,632	\$86,711
Nov-23	\$3,124	Х	\$1,526	\$180,244	\$95,689
Dec-23	\$2,371	Х	\$1,394	\$185,129	\$83,505
Jan-Dec 2022	X	X	X	\$1,971,245	\$1,043,937
Jan-Dec 2023	X	Х	Х	\$2,289,096	\$1,080,525
YTD Change	Х	X	X	16.1%	3.5%
Dec 23 / Dec 22	-13.5%	x	13.1%	12.7%	7.3%
Dec 23 / Nov 23	-24.1%	X	-8.7%	2.7%	-12.7%

YTD: year-to-date x: confidential data

# P.E.I. MANUFACTURING SHIPMENTS (SA)

Source: Statistics Canada, Table 16-10-0048-01 February 15, 2024

SA in \$ '000s	Total	<b>Total Shipments</b>		Printing &	1 001 001 10, 2021
Year:	Shipments	excl. food	Food	Publishing	Chemicals
2013	\$1,352,663	Х	Х	\$12,106	Х
2014	\$1,503,221	X	X	\$8,306	Х
2015	\$1,594,176	X	X	Χ	Х
2016	\$1,679,925	X	Х	\$9,554	Х
2017	\$1,808,138	\$845,581	\$962,557	X	Х
2018	\$1,988,113	X	Х	X	X
2019	\$2,329,552	X	Х	X	X
2020	\$2,226,140	\$1,154,347	\$1,071,793	X	X
2021	\$2,577,558	\$1,261,778	\$1,315,780	X	X
2022	\$3,015,185	X	X	X	Х
2023	\$3,385,147	X	X	X	X
Month/Year:					
Dec-22	\$265,634	Х	Х	\$1,118	X
Jan-23	\$275,895	X	X	\$1,106	X
Feb-23	\$276,812	X	X	\$1,179	X
Mar-23	\$296,518	X	X	\$1,520	X
Apr-23	\$274,511	X	X	Х	X
May-23	\$277,239	X	X	Х	X
Jun-23	\$276,289	X	X	Х	X
Jul-23	\$271,435	\$144,160	\$127,275	\$1,314	X
Aug-23	\$302,980	\$175,335	\$127,645	Х	X
Sep-23	\$279,585	\$146,009	\$133,576	X	X
Oct-23	\$284,081	\$149,413	\$134,668	\$1,067	X
Nov-23	\$279,229	\$140,709	\$138,520	\$1,333	X
Dec-23	\$290,573	\$148,875	\$141,698	\$1,298	Х
Jan-Dec 2022	\$3,015,185	X	X	X	X
Jan-Dec 2023	\$3,385,147	X	X	X	X
YTD Change	12.3%	х	х	х	х
Dec 23 / Dec 22	9.4%	х	X	16.1%	х
Dec 23 / Nov 23	4.1%	5.8%	2.3%	-2.6%	X

SA: seasonally adjusted YTD: year-to-date x: confidential data

in \$ '000s	Wood		Transportation	Non-Durable	Durable
Year:	Industries	Machinery	Equipment	Goods	Goods
2013	X	X	X	Х	Х
2014	Х	X	Х	\$1,081,769	\$421,451
2015	\$14,179	\$41,027	Х	\$1,102,399	\$491,775
2016	Х	Х	Х	\$1,187,923	\$492,003
2017	Х	\$53,567	Х	\$1,283,450	\$524,689
2018	Х	Х	Х	\$1,338,331	\$649,784
2019	Х	Х	Х	\$1,513,919	\$815,634
2020	Х	X	Х	\$1,514,846	\$711,294
2021	Х	X	Х	\$1,769,281	\$808,275
2022	Х	Х	Х	\$1,971,247	\$1,043,938
2023	Х	Х	Х	\$2,302,787	\$1,082,361
Month/Year:					
Dec-22	\$3,442	Х	Х	\$184,370	\$81,264
Jan-23	Х	X	Х	\$197,879	\$78,016
Feb-23	Х	X	Х	\$190,049	\$86,763
Mar-23	Х	X	Х	\$196,578	\$99,940
Apr-23	Х	X	\$63,792	\$182,953	\$91,558
May-23	Х	X	\$65,814	\$179,429	\$97,809
Jun-23	Х	X	\$58,315	\$175,359	\$100,930
Jul-23	\$3,120	\$6,684	\$52,985	\$188,729	\$82,707
Aug-23	\$3,303	\$8,780	Х	\$215,987	\$86,993
Sep-23	\$2,983	\$8,483	Х	\$188,290	\$91,295
Oct-23	\$3,002	X	X	\$199,664	\$84,417
Nov-23	\$2,840	Х	Х	\$184,684	\$94,545
Dec-23	\$2,884	X	X	\$203,186	\$87,388
Jan-Dec 2022	Х	X	Х	\$1,971,247	\$1,043,938
Jan-Dec 2023	Х	X	Х	\$2,302,787	\$1,082,361
YTD Change	Х	Х	Х	16.8%	3.7%
Dec 23 / Dec 22	-16.2%	x	x	10.2%	7.5%
Dec 23 / Nov 23	1.5%	X	X	10.0%	-7.6%

YTD: year-to-date x: confidential data

### P.E.I. BUILDING PERMITS

Source: Statistics Canada, Table 34-10-0285-01

March 7, 2024

in \$ '000		Non-residential	Building Permits		Residential	Total
Year:	Industrial	Commercial	Institutional	Total	<b>Building Permits</b>	Building permits
2012	\$16,697	\$53,809	\$38,532	\$109,038	\$172,453	\$281,491
2013	\$19,238	\$49,577	\$43,019	\$111,834	\$114,143	\$225,977
2014	\$13,334	\$52,086	\$12,823	\$78,243	\$118,109	\$196,352
2015	\$15,463	\$39,308	\$25,963	\$80,734	\$115,319	\$196,053
2016	\$19,414	\$49,950	\$13,628	\$82,992	\$136,175	\$219,167
2017	\$22,450	\$50,315	\$30,873	\$103,638	\$196,747	\$300,385
2018	\$46,040	\$75,091	\$21,732	\$142,863	\$241,965	\$384,828
2019	\$85,737	\$52,706	\$14,424	\$152,867	\$321,164	\$474,031
2020	\$75,239	\$75,352	\$46,719	\$197,310	\$333,801	\$531,111
2021	\$44,250	\$112,792	\$15,060	\$172,102	\$429,798	\$601,899
2022	\$42,111	\$93,948	\$44,278	\$180,337	\$377,974	\$558,309
2023	\$42,781	\$88,674	\$36,776	\$168,227	\$365,545	\$533,773
Month/Year:						
Jan-23	\$2,163	\$6,473	\$0	\$8,636	\$18,918	\$27,554
Feb-23	\$180	\$8,504	\$1,435	\$10,119	\$22,641	\$32,760
Mar-23	\$361	\$7,129	\$14,435	\$21,925	\$38,421	\$60,346
Apr-23	\$1,429	\$9,185	\$1,735	\$12,348	\$33,052	\$45,401
May-23	\$10,409	\$9,205	\$3,363	\$22,976	\$37,886	\$60,862
Jun-23	\$1,491	\$14,825	\$165	\$16,481	\$32,055	\$48,535
Jul-23	\$0	\$2,226	\$106	\$2,332	\$34,132	\$36,464
Aug-23	\$5,856	\$11,042	\$0	\$16,898	\$29,539	\$46,437
Sep-23	\$1,072	\$11,374	\$25	\$12,470	\$37,147	\$49,617
Oct-23	\$2,095	\$3,006	\$7,990	\$13,091	\$31,393	\$44,484
Nov-23	\$15,451	\$3,973	\$7,522	\$26,945	\$35,347	\$62,292
Dec-23	\$2,274	\$1,732	\$0	\$4,006	\$15,014	\$19,021
Jan-24	\$387	\$18,779	\$2,260	\$21,426	\$11,363	\$32,789
Jan-Jan 2023	\$2,163	\$6,473	\$0	\$8,636	\$18,918	\$27,554
Jan-Jan 2024	\$387	\$18,779	\$2,260	\$21,426	\$11,363	\$32,789
YTD Change	-82.1%	190.1%	#DIV/0!	148.1%	-39.9%	19.0%
Jan-24 / Jan-23	<b>-82.1%</b>	190.1%		148.1%	-39.9%	19.0%
Jan-24 / Dec-23	-83.0%	984.2%		434.8%	-24.3%	72.4%

YTD: year-to-date n.c. not calculated

## **MONTHLY URBAN and QUARTERLY PROVINCIAL HOUSING STARTS**

Source: Statistics Canada from CMHC, Tables 34-10-0135-01 and 34-10-0143-01

January 16, 2024

in units	URBAN	HOUSING	STARTS		URBAN aı	nd RURAL	
	Single		Total	Single		Total	
Year:	Dwellings	Multiples	Housing Starts	Dwellings	Multiples	Housing Starts	Year:
2012	249	430	679	387	554	941	2012
2013	177	325	502	282	354	636	2013
2014	148	186	334	292	219	511	2014
2015	149	245	394	286	272	558	2015
2016	152	235	387	305	251	556	2016
2017	316	342	658	549	362	911	2017
2018	278	478	756	562	527	1,089	2018
2019	216	715	931	480	1024	1,504	2019
2020	240	603	843	498	742	1,240	2020
2021	378	437	815	701	559	1,260	2021
2022	238	446	684	591	727	1,318	2022
2023	178	309	487	446	693	1,139	2023
Month/Year:							Quarter/Year:
Jan-23	14	10	24	176	235	411	Q4 2022
Feb-23	8	16	24				
Mar-23	7	7	14				
Apr-23	15	42	57	71	52	123	Q1 2023
May-23	5	9	14				
Jun-23	13	10	23				
Jul-23	21	51	72	101	220	321	Q2 2023
Aug-23	23	51	74				
Sep-23	8	10	18				
Oct-23	42	49	91	132	310	442	Q3 2023
Nov-23	9	30	39				
Dec-23	13	24	37				
Jan-24	17	67	84	142	111	253	Q4 2023
Jan-Jan 2023	14	10	24	591	727	1,318	YTD 2022
Jan-Jan 2024	17	67	84	446	693	1,139	YTD 2023
YTD Change	21.4%	570.0%	250.0%	-24.5%	-4.7%	-13.6%	YTD Change
Jan-24 / Jan-23	21.4%	570.0%	250.0%	-19.3%	-52.8%	-38.4%	Q4 2023 / Q4 2022
Jan-24 / Dec-23	30.8%	179.2%	127.0%	7.6%	-64.2%	-42.8%	Q4 2023 / Q3 2023

YTD: year-to-date n.a. data not available n.c. not calculated

#### P.E.I. POPULATION STATISTICS

Source: Statistics Canada, Tables 17-10-0009-01, 17-10-0040-01, 17-10-0020-01, 17-10-0045-01, 17-10-0059-01 December 19, 2023 1 July Period: Total Total **Natural Emigration Population** July 1 - June 30 **Births Deaths Immigration** Year: Increase 2004 137,682 2004/2005 1,372 1,131 241 312 47 2005/2006 2005 138,067 1,329 1,172 157 352 83 137,869 2006/2007 266 738 2006 1,428 1,162 76 137,709 2007/2008 1,191 256 1,282 2007 1,447 81 2008 138,736 2008/2009 1,471 1,294 177 1,723 60 139,873 2009/2010 1,183 224 30 2009 1,407 1,792 141,644 2010/2011 250 2,610 138 2010 1,432 1,182 1,407 2011 143,918 2011/2012 1,250 157 1,376 56 2012 144,415 2012/2013 1,340 1,245 95 863 158 2013 143,942 2013/2014 1,398 1,269 129 1,400 90 2014 144,095 2014/2015 1,375 1,362 13 1,341 143 144,636 271 2015/2016 1,126 2,015 108 2015 1,397 2016 146,891 2016/2017 1,388 1,274 114 2,261 289 2017 149,740 2017/2018 1,295 1,370 (75) 2,089 105 2018 152,259 2018/2019 1,308 1,331 (23) 2,267 253 2019 155,792 2019/2020 1,344 1,406 2,079 76 (62)159,193 17 125 2020 2020/2021 1,412 1,395 1,209 2021 162,133 2021/2022 1,393 1,488 (95) 3,439 255 2022 167,188 2022/2023 1,373 1,548 (175)3,116 260 2023 173,787 Year/quarter: July 1, 2022 167,188 Q3 2022 331 353 (22) 835 79 October 1, 2022 169,146 Q4 2022 398 320 (78)313 62 January 1, 2023 Q1 2023 169,935 343 381 (38)1,274 59 April 1, 2023 171,790 Q2 2023 379 416 (37) 694 60 July 1, 2023 173,787 Q3 2023 349 362 (13) 825 79 October 1, 2023 175,853 YTD 2022/2023 331 353 835 79 YTD 2023/2024 349 362 (13) 825 79 YTD Change 5.4% 2.5% 0.0% -1.2% Q3 2023 / Q3 2022 5.4% 2.5% -1.2% 0.0% Q3 2023 / Q2 2023 -7.9% -13.0% 18.9% 31.7%

n.c. not calculated

Period:	Net international		Provincial		Total	Non-permanent	Net
July 1 - June 30	migration	In-migration	Out-migration	Net Migration	Net Migration	Residents	Gain/loss
2004/2005	276	2,537	2,676	(139)	137	58	385
2005/2006	332	2,460	3,099	(639)	(307)	76	(198)
2006/2007	843	2,485	3,334	(849)	(6)	149	(160)
2007/2008	1,484	2,821	3,112	(291)	1,193	239	1,027
2008/2009	1,916	2,522	3,058	(536)	1,380	227	1,137
2009/2010	1,908	2,709	2,649	60	1,968	151	1,771
2010/2011	2,677	2,494	2,704	(210)	2,467	189	2,274
2011/2012	1,540	2,620	3,238	(618)	922	206	497
2012/2013	913	2,294	3,195	(901)	12	136	(473)
2013/2014	1,546	2,198	3,139	(941)	605	188	153
2014/2015	1,791	2,367	3,049	(682)	1,109	586	541
2015/2016	2,526	2,874	2,844	30	2,556	624	2,255
2016/2017	2,803	3,124	2,680	444	3,247	682	2,849
2017/2018	2,929	3,193	3,016	177	3,106	824	2,519
2018/2019	3,407	3,562	2,900	662	4,069	1,152	3,533
2019/2020	2,826	4,500	3,350	1,150	3,976	744	3,401
2020/2021	2,144	3,846	2,626	1,220	3,364	979	2,940
2021/2022	3,442	5,240	3,532	1,708	5,150	30	5,055
2022/2023	5,187	5,354	3,767	1,587	6,774	2,098	6,599
Year/quarter:							
Q3 2022	2,010	1,036	1,066	(30)	1,980	1,157	1,958
Q4 2022	443	1,236	812	424	867	151	789
Q1 2023	1,180	1,818	1,105	713	1,893	(70)	1,855
Q2 2023	1,554	1,906	1,426	480	2,034	860	1,997
Q3 2023	2,228	1,059	1,208	(149)	2,079	1,384	2,066
YTD 2022/2023	2,010	1,036	1,066	(30)	1,980	1,157	1,958
YTD 2023/2024	2,228	1,059	1,208	(149)	2,079	1,384	2,066
YTD Change	10.8%	2.2%	13.3%		5.0%	19.6%	5.5%
Q3 2023 / Q3 2022	10.8%	2.2%	13.3%		5.0%	19.6%	5.5%
Q3 2023 / Q2 2023	43.4%	-44.4%	-15.3%		2.2%	60.9%	3.5%

### P.E.I. NEW MOTOR VEHICLE SALES

Source: Statistics Canada, Table 20-10-0001-01 February 14, 2024

in \$ thousands			PASS	SENGER CARS			TRUCKS		ALL MOTOR VEHICLES	
	North Ame	erican-built	Fo	reign-built	To	otal	То	tal	Total	
Year:	Units	Value	Units	Value	Units	Value	Units	Value	Units	Value
2012	2,507	\$56,237	892	\$20,365	3,399	\$76,600	3,201	\$101,745	6,600	\$178,348
2013	3,011	\$69,589	977	\$22,553	3,988	\$92,141	3,348	\$114,370	7,336	\$206,511
2014	2,864	\$67,653	956	\$23,233	3,820	\$90,887	3,735	\$127,925	7,555	\$218,813
2015	2,564	\$61,429	868	\$21,388	3,432	\$82,817	4,544	\$162,713	7,976	\$245,529
2016	2,368	\$58,328	733	\$18,410	3,101	\$76,738	5,667	\$210,391	8,768	\$287,129
2017	2,196	\$54,486	653	\$16,750	2,849	\$71,236	5,738	\$224,407	8,587	\$295,645
2018	1,802	\$44,386	584	\$14,980	2,386	\$59,368	5,352	\$209,554	7,738	\$268,918
2019	1,625	\$42,640	589	\$16,064	2,214	\$58,704	5,906	\$240,623	8,120	\$299,326
2020	1,054	\$27,275	370	\$10,289	1,424	\$37,566	5,606	\$225,879	7,030	\$263,443
2021	1,071	\$29,302	481	\$14,190	1,552	\$43,492	6,325	\$265,047	7,877	\$308,538
2022	876	\$25,571	378	\$11,930	1,254	\$37,500	5,481	\$248,865	6,735	\$286,365
2023	747	\$23,268	357	\$12,749	1,104	\$36,016	6,419	\$327,925	7,523	\$363,943
Month/Year:										
Dec-22	44	\$1,303	13	\$442	57	\$1,744	383	\$17,700	440	\$19,445
Jan-23	34	\$1,031	30	\$970	64	\$2,001	341	\$16,331	405	\$18,332
Feb-23	41	\$1,286	18	\$612	59	\$1,898	371	\$20,276	430	\$22,174
Mar-23	46	\$1,611	34	\$1,338	80	\$2,950	496	\$27,277	576	\$30,227
Apr-23	65	\$1,915	32	\$1,255	97	\$3,169	563	\$27,606	660	\$30,776
May-23	59	\$1,958	38	\$1,312	97	\$3,270	610	\$31,334	707	\$34,604
Jun-23	130	\$3,775	19	\$712	149	\$4,487	666	\$34,524	815	\$39,011
Jul-23	52	\$1,693	29	\$1,071	81	\$2,764	556	\$27,973	637	\$30,737
Aug-23	75	\$2,313	31	\$1,094	106	\$3,407	580	\$30,262	686	\$33,669
Sep-23	64	\$1,819	39	\$1,448	103	\$3,266	536	\$31,756	639	\$35,023
Oct-23	67	\$2,177	35	\$1,094	102	\$3,271	660	\$30,900	762	\$34,171
Nov-23	72	\$2,408	33	\$1,148	105	\$3,556	587	\$28,033	692	\$31,589
Dec-23	42	\$1,282	19	\$695	61	\$1,977	453	\$21,653	514	\$23,630
Jan-Dec 2022	876	\$25,571	378	\$11,930	1,254	\$37,500	5,481	\$248,865	6,735	\$286,365
Jan-Dec 2023	747	\$23,268	357	\$12,749	1,104	\$36,016	6,419	\$327,925	7,523	\$363,943
YTD Change	-14.7%	-9.0%	-5.6%	6.9%	-12.0%	-4.0%	17.1%	31.8%	11.7%	27.1%
Dec 23 / Dec 22	-4.5%	-1.6%	46.2%	57.2%	7.0%	13.4%	18.3%	22.3%	16.8%	21.5%
Dec 23 / Nov 23	-41.7%	-46.8%	-42.4%	-39.5%	-41.9%	-44.4%	-22.8%	-22.8%	-25.7%	-25.2%

YTD: year-to-date

### P.E.I. RETAIL SALES

Source: Statistics Canada, Table 20-10-0008-01	February 22, 2024
Source: Statistics Cariada, Table 20-10-0006-01	rebluary 22, 2024

Source: Statistics Canada, I					
in \$ thousands		Sales	Retail (SA)		
Year:	SA	NA	Annual growth		
2009	\$1,681,645	\$1,681,643	-1.3%		
2010	\$1,770,179	\$1,770,181	5.3%		
2011	\$1,865,814	\$1,865,814	5.4%		
2012	\$1,921,648	\$1,921,649	3.0%		
2013	\$1,939,336	\$1,939,336	0.9%		
2014	\$2,007,179	\$2,007,179	3.5%		
2015	\$2,058,695	\$2,058,698	2.6%		
2016	\$2,209,100	\$2,209,099	7.3%		
2018	\$2,495,440	\$2,495,440	13.0%		
2019	\$2,589,524	\$2,589,527	3.8%		
2020	\$2,610,019	\$2,610,019	0.8%		
2021	\$3,109,878	\$3,109,878	19.2%		
2022	\$3,367,334	\$3,367,333	8.3%		
2023	\$3,564,352	\$3,563,426	5.9%		
Month/Year:			Y-O-Y Growth		
Dec-22	\$288,985	\$289,130	9.8%		
Jan-23	\$297,691	\$238,990	10.1%		
Feb-23	\$302,847	\$234,019	11.9%		
Mar-23	\$287,333	\$268,875	7.1%		
Apr-23	\$284,482	\$268,326	5.7%		
May-23	\$296,538	\$334,776	5.5%		
Jun-23			0.070		
• • • • • • • • • • • • • • • • • • •	\$293,282	\$325,950	2.3%		
Jul-23	\$293,282 \$297,611				
	. ,	\$325,950	2.3%		
Jul-23	\$297,611	\$325,950 \$333,500	2.3% 3.0%		
Jul-23 Aug-23	\$297,611 \$303,280	\$325,950 \$333,500 \$350,102	2.3% 3.0% 7.6%		
Jul-23 Aug-23 Sep-23	\$297,611 \$303,280 \$302,341	\$325,950 \$333,500 \$350,102 \$306,897	2.3% 3.0% 7.6% 8.7%		
Jul-23 Aug-23 Sep-23 Oct-23	\$297,611 \$303,280 \$302,341 \$299,355	\$325,950 \$333,500 \$350,102 \$306,897 \$305,911	2.3% 3.0% 7.6% 8.7% 2.5%		
Jul-23 Aug-23 Sep-23 Oct-23 Nov-23	\$297,611 \$303,280 \$302,341 \$299,355 \$304,782	\$325,950 \$333,500 \$350,102 \$306,897 \$305,911 \$310,745	2.3% 3.0% 7.6% 8.7% 2.5% 4.6%		
Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23	\$297,611 \$303,280 \$302,341 \$299,355 \$304,782 \$294,810	\$325,950 \$333,500 \$350,102 \$306,897 \$305,911 \$310,745 \$285,335	2.3% 3.0% 7.6% 8.7% 2.5% 4.6%		
Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23 Jan-Dec 2022 Jan-Dec 2023 YTD Change	\$297,611 \$303,280 \$302,341 \$299,355 \$304,782 \$294,810 <b>\$3,367,334</b> <b>\$3,564,352</b> 5.9%	\$325,950 \$333,500 \$350,102 \$306,897 \$305,911 \$310,745 \$285,335 \$3,367,333 \$3,563,426 5.8%	2.3% 3.0% 7.6% 8.7% 2.5% 4.6%		
Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23 Jan-Dec 2022 Jan-Dec 2023	\$297,611 \$303,280 \$302,341 \$299,355 \$304,782 \$294,810 <b>\$3,367,334</b> <b>\$3,564,352</b>	\$325,950 \$333,500 \$350,102 \$306,897 \$305,911 \$310,745 \$285,335 \$3,367,333 \$3,563,426	2.3% 3.0% 7.6% 8.7% 2.5% 4.6%		

YTD: year-to-date Y-O-Y: year-over-year

#### P.E.I. EMPLOYMENT INSURANCE

Source: Statistics Canada, Tables 14-10-0009, 14-10-0007 February 22, 2024

	Total B	enefits	Regul	ar Benefits	Fishing B	enefits	Specia	I Benefits*
Year:	Beneficiaries	Payments (000s)						
2012	11,623	\$228,753	8,788	\$169,664	1,143	\$26,458	1,675	\$32,544
2013	10,567	\$208,375	7,723	\$147,822	1,137	\$26,860	1,700	\$33,648
2014	10,087	\$202,331	7,162	\$139,153	1,138	\$27,268	1,788	\$35,897
2015	10,371	\$215,930	7,390	\$148,712	1,138	\$29,299	1,823	\$37,790
2016	10,812	\$230,748	7,739	\$159,156	1,189	\$31,350	1,885	\$40,233
2017	11,375	\$242,382	8,126	\$165,292	1,301	\$34,452	1,946	\$42,537
2018	11,168	\$251,245	7,985	\$172,043	1,321	\$36,195	1,863	\$43,007
2019	11,021	\$246,832	7,816	\$167,282	1,341	\$35,828	1,867	\$43,721
2020	10,988	Х	7,813	Χ	1,378	Х	1,760	Х
2021	15,483	\$407,887	12,136	\$313,013	1,260	\$37,419	2,049	\$57,240
2022	11,900	\$303,732	8,679	\$212,904	1,273	\$38,311	1,947	\$52,486
2023	10,184	\$272,458	6,846	\$176,216	1,307	\$40,821	2,016	\$55,306
Month/Year:								
Dec-22	13,320	\$25,679	9,660	\$17,676	1,730	\$4,105	1,910	\$3,890
Jan-23	14,120	\$34,167	10,270	\$24,325	1,720	\$4,531	2,120	\$5,308
Feb-23	13,650	\$28,500	9,700	\$19,777	1,760	\$4,231	2,180	\$4,488
Mar-23	13,100	\$27,974	9,160	\$19,069	1,740	\$4,243	2,180	\$4,659
Apr-23	12,040	\$30,024	8,200	\$19,701	1,690	\$4,896	2,150	\$5,424
May-23	6,390	\$15,728	3,980	\$9,543	410	\$1,776	1,960	\$4,372
Jun-23	5,400	\$11,689	3,090	\$6,578	370	\$986	1,900	\$4,104
Jul-23	8,220	\$17,649	5,050	\$10,433	1,240	\$2,313	1,900	\$4,884
Aug-23	7,590	\$17,888	4,540	\$10,449	1,110	\$3,110	1,920	\$4,313
Sep-23	7,800	\$15,545	4,860	\$8,734	1,050	\$2,741	1,900	\$4,068
Oct-23	8,800	\$21,705	5,760	\$13,107	1,150	\$3,575	1,880	\$5,022
Nov-23	11,670	\$24,194	8,010	\$15,764	1,670	\$4,202	1,980	\$4,225
Dec-23	13,430	\$27,395	9,530	\$18,737	1,770	\$4,215	2,120	\$4,438
Jan-Dec 2022	11,900	\$303,732	8,679	\$212,904	1,273	\$38,311	1,947	\$52,486
Jan-Dec 2023	10,184	\$272,458	6,846	\$176,216	1,307	\$40,821	2,016	\$55,306
YTD Change	-14.4%	-10.3%	-21.1%	-17.2%	2.7%	6.6%	3.6%	5.4%
Dec-23 / Dec-22	0.8%	6.7%	-1.3%	6.0%	2.3%	2.7%	11.0%	14.1%
Dec-23 / Nov-23	15.1%	13.2%	19.0%	18.9%	6.0%	0.3%	7.1%	5.1%

YTD: year-to-date

#### P.E.I. LABOUR INCOME

Source: Statistics Canada, Table 36-10-0205 November 30, 2023 Source: Statistics Canada, Tables 14-10-0223,14-10-0205 February 28, 2024 in \$'000s **Total Wages** Total Supp. Total Average Weekly Average Hourly Earnings (\$) **SEPH** & Salaries **Labour Income Labour Income** Earnings (\$) incl. overtime excl. overtime **Employment** Year: Year: 2012 \$2,489,797 \$394,067 \$2,883,864 2012 \$738.35 \$18.64 \$18.48 63,775 2013 \$2,543,098 \$408,093 2013 \$752.29 \$18.86 \$18.82 62,707 \$2,951,191 2014 \$2,608,940 \$425,019 \$3,033,959 2014 \$773.62 \$19.03 \$18.88 62,707 2015 \$2,656,125 \$430,471 \$3,086,596 2015 \$800.02 \$20.14 \$19.95 62,682 2016 \$2,733,429 \$434,622 2016 \$20.43 \$20.27 63,474 \$3,168,051 \$817.67 \$439,891 \$20.92 2017 \$2,902,265 \$3,342,156 2017 \$820.95 \$20.74 65,913 \$3,026,099 \$454,691 \$3,480,790 2018 \$841.20 \$21.57 \$21.43 66,924 2018 \$476,303 2019 \$3,232,095 \$3,708,398 2019 \$866.91 \$22.19 \$22.02 69,315 2020 \$23.01 \$22.74 2020 \$3,287,543 \$487,149 \$3,774,692 \$943.31 64,818 2021 2021 \$22.92 \$22.70 \$3,656,936 \$530,502 \$4,187,438 \$945.58 69,634 2022 \$3,961,538 \$571,386 \$4,532,924 2022 \$974.65 \$24.06 \$23.78 74,640 Month/Year: Month/Year: Sep-22 Dec-22 \$348,682 \$50,277 \$398,959 \$981.20 \$24.77 \$24.45 75,332 Oct-22 \$345,425 \$49,893 \$395,318 Jan-23 \$1,000.87 \$24.51 \$24.24 75,653 Nov-22 \$331,063 \$47,544 \$378,607 Feb-23 \$1,015.39 \$24.96 \$24.64 75,541 Dec-22 \$25.62 \$340,666 \$48,966 \$389,632 Mar-23 \$1,011.51 \$25.31 76,014 Jan-23 \$318,420 \$46,402 \$364,822 Apr-23 \$1,001.76 \$24.48 \$24.17 75,403 \$366,529 \$24.68 \$24.28 Feb-23 \$320,018 \$46,511 May-23 \$997.45 77,471 \$334,321 \$382,788 Jun-23 Mar-23 \$48,467 \$999.88 \$24.47 \$24.12 78,499 Apr-23 \$327,473 \$47,362 \$374,835 Jul-23 \$1,028.87 \$24.55 \$24.21 78,354 \$370,140 \$53,533 May-23 \$423,673 Aug-23 \$1,049.55 \$25.10 \$24.76 78,364 Jun-23 \$392,281 \$56,735 \$449,016 Sep-23 \$1,029.83 \$25.63 \$25.25 78,056 \$370,867 Oct-23 \$25.28 Jul-23 \$53,637 \$424,504 \$1,033.68 \$24.90 77,490 Nov-23 \$374,246 \$428,372 \$25.17 77,144 Aug-23 \$54,126 \$1,025.65 \$24.77 Sep-23 \$378,568 \$54,752 \$433,320 Dec-23 \$1,022.91 \$25.52 \$25.17 75,630 74,640 Jan-Sep 2022 \$2,944,384 \$424,983 \$3,369,367 Jan-Dec 2022 \$974.71 \$24.08 \$23.79 \$3,186,334 \$24.65 Jan-Sep 2023 \$461,525 \$3,647,859 Jan-Dec 2023 \$1,018.11 \$25.00 76,968 YTD Change YTD Change 8.2% 8.6% 8.3% 4.5% 3.8% 3.6% 3.1% Sep-23 / Sep-22 8.6% 8.6% Dec-23 / Dec-22 4.3% 3.0% 2.9% 0.4% 8.9% Dec-23 / Nov-23 Sep-23 / Aug-23 1.2% 1.2% 1.2% -0.3% 1.4% 1.6% -2.0%

YTD: year-to-date

<sup>\*</sup> Special Benefits include Sickness, Maternity, Parental, and Compassionate Care Benefits

### P.E.I. EXPORTS

Source: Statistics Canada, Tables 12-10-0119, 12-10-0133

March 7, 2024

in \$ millions								
Year:	Total Exports	Farm, Fishing and Intermediate Food	Chemical, Plastic and Rubber	Industrial Machinery	Electronic and Electrical	Aircraft and Other Transportation	Consumer Goods	Special Transactions Trade
2012	\$840.2	\$223.5	\$20.7	\$21.9	\$11.2	\$135.4	\$314.1	\$101.4
2013	\$889.9	\$242.8	\$25.4	\$27.7	\$9.1	\$135.0	\$325.4	\$109.9
2014	\$1,069.3	\$292.8	\$51.1	\$26.7	\$37.9	\$145.1	\$360.0	\$136.4
2015	\$1,243.0	\$307.8	\$52.6	\$40.8	\$66.8	\$154.1	\$429.8	\$156.8
2016	\$1,255.7	\$310.3	\$43.8	\$37.6	\$10.3	\$175.7	\$476.0	\$158.5
2017	\$1,318.1	\$294.8	\$33.3	\$43.5	\$31.2	\$268.7	\$509.0	\$89.1
2018	\$1,384.9	\$311.5	\$25.9	\$43.3	\$27.8	\$342.6	\$495.4	\$90.2
2019	\$1,491.7	\$344.8	\$26.5	\$37.5	\$39.4	\$247.0	\$557.9	\$190.8
2020	\$1,507.7	\$376.7	\$48.3	\$29.9	\$14.5	\$102.9	\$673.9	\$207.5
2021	\$1,694.1	\$521.7	\$51.3	\$41.3	\$10.3	\$129.4	\$712.6	\$184.2
2022	\$1,989.0	\$527.4	\$80.5	\$40.5	\$14.0	\$145.2	\$892.8	\$225.4
2023	\$2,334.9	\$572.1	\$82.6	\$44.2	\$16.2	\$156.6	\$1,066.8	\$325.1
Month/Year:	in \$ thousands							
Jan-23	\$169,048	\$38,469	\$5,566	\$4,315	\$1,763	\$14,434	\$86,133	\$12,307
Feb-23	\$174,978	\$38,145	\$19,370	\$1,789	\$626	\$10,141	\$73,845	\$24,736
Mar-23	\$174,107	\$42,205	\$3,160	\$2,721	\$1,785	\$11,231	\$90,886	\$15,617
Apr-23	\$174,870	\$42,735	\$4,539	\$3,369	\$1,143	\$13,391	\$81,620	\$22,549
May-23	\$204,289	\$56,148	\$3,457	\$2,660	\$3,516	\$11,901	\$94,004	\$26,747
Jun-23	\$238,818	\$65,892	\$10,538	\$2,746	\$715	\$11,082	\$110,270	\$31,373
Jul-23	\$180,844	\$46,405	\$2,194	\$5,019	\$1,497	\$12,833	\$90,183	\$17,304
Aug-23	\$205,469	\$46,128	\$4,687	\$4,268	\$1,795	\$12,136	\$98,006	\$31,798
Sep-23	\$199,358	\$50,383	\$6,092	\$4,589	\$972	\$12,927	\$89,948	\$29,190
Oct-23	\$196,408	\$53,194	\$9,773	\$2,499	\$943	\$13,822	\$82,838	\$25,819
Nov-23	\$225,047	\$50,870	\$8,668	\$3,507	\$774	\$13,352	\$89,338	\$53,809
Dec-23	\$191,654	\$41,512	\$4,516	\$6,768	\$624	\$19,302	\$79,689	\$33,817
Jan-24	\$190,039	\$31,070	\$2,088	\$1,940	\$653	\$18,606	\$92,423	\$35,832
Jan-Jan 2023	\$169,048	\$38,469	\$5,566	\$4,315	\$1,763	\$14,434	\$86,133	\$12,307
Jan-Jan 2024	\$190,039	\$31,070	\$2,088	\$1,940	\$653	\$18,606	\$92,423	\$35,832
YTD Change	12.4%	-19.2%	-62.5%	-55.0%	-63.0%	28.9%	7.3%	191.2%
Jan-24 / Jan-23	12.4%	-19.2%	-62.5%	-55.0%	-63.0%	28.9%	7.3%	191.2%
Jan-24 / Dec-23	-0.8%	-25.2%	-53.8%	-71.3%	4.6%	-3.6%	16.0%	6.0%

YTD: year-to-date n.c. not calculated

# P.E.I. EMPLOYMENT by INDUSTRY

thousands, not adjusted	2017 2018		2019 2020		2021	2022	2023
	20	20.0	20.0	2020	2021		
Employment All Industries	75.0	77.0	79.5	76.8	79.9	84.2	89.0
Annual Growth rate	3.4	2.7	3.2	-3.4	4.0	5.4	5.
Goods-producing sector:	17.5	19.3	19.9	19.3	19.4	21.4	22.0
Annual Growth rate	4.2	10.3	3.1	-3.0	0.5	10.3	2
Agriculture	2.9	3.7	3.9	3.8	3.2	3.3	4.
Forestry, Fishing, & Mining	2.5	2.5	2.6	2.4	2.9	2.2	1.
Utilities	0.2	0.2	0.2	0.2	0.3		0
Manufacturing	6.3	6.8					
Construction	5.6	6.1	6.5	6.3	5.8	7.2	7.
Service-producing Sector:	57.5	57.8	59.7	57.6	60.4	62.8	67.0
Annual Growth rate	3.4	0.5	3.3	-3.5	4.9	4.0	6
Trade	11.2	11.6	11.7	11.2	11.6	11.2	10.0
Transportation & Warehousing	3.0	2.8	2.9	2.8	2.6	1.9	2.
Finance, Insurance, Real Est.	2.7	2.8	3.1	3.2	2.9	2.8	3.
Professional services	3.4	3.7	3.7	4.1	4.2	4.9	4.
Management & Admin. services	2.2	2.0	2.3	2.2	2.4	2.4	1.9
Educational services	5.6	5.4	5.3	5.7	6.2	5.9	6.
Health Care & Social services	10.5	9.9	10.7	10.6	11.3	12.0	14.
Public Administration	7.3	7.2	8.2	8.3	9.1	10.3	10.
Information, Culture & Recreation	2.9	2.6	2.3	2.2	2.5	3.0	2.
Accommodation & Food services	5.7	6.7	6.2	4.3	4.4	4.8	5.
Other services	2.9	3.1	3.2	3.1	3.2	3.6	3.