

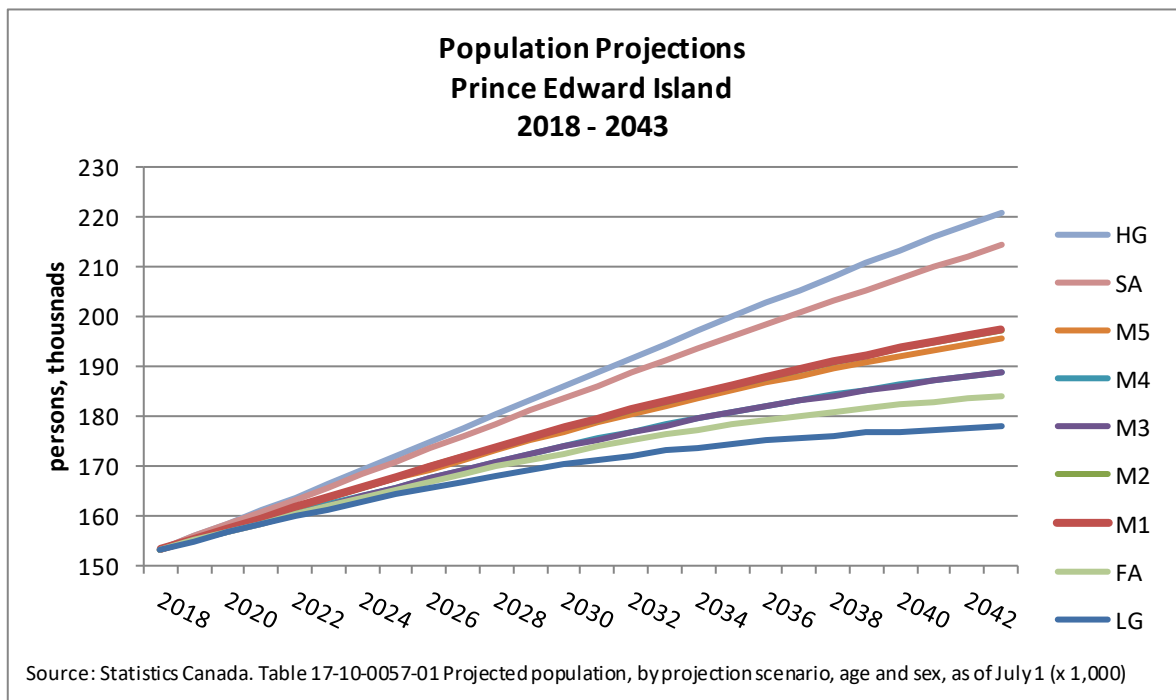
September 23, 2019

Prince Edward Island Population Projections 2019 – 2043

On September 17, 2019 Statistics Canada released population projections for Canada, the provinces and the territories. The projections consist of several scenarios based on different assumptions (see note to readers).

Prince Edward Island, Total Population

PEI’s total population is projected to grow between 16.1 per cent (low growth scenario) and 44.1 per cent (high growth scenario) from 2018 to 2043. This would be a total population of between 177,800 and 220,800. The medium growth scenario M1 projects the population to reach 197,400 by 2043, or 28.9 per cent growth.



Canada and Provinces Comparison

By comparison, Canada's population is projected to grow between 14.1 per cent (low growth) and 38.9 per cent (high growth) over this period. In all but two scenarios (M3 and M4), Prince Edward Island is projected to have higher growth than the national average and is in the top 5 jurisdictions for population growth in 6 of the 9 scenarios.

Population growth for Atlantic Canada is projected to be between -6.1 per cent (low growth) and 9.7 per cent (high growth). All scenarios project a decline in the population of Newfoundland and Labrador, while Nova Scotia ranges from -4.5 per cent to 12.4 per cent, and New Brunswick from -4.4 per cent to 11.0 per cent. Table 1 shows projected growth for the provinces and territories for each scenario.

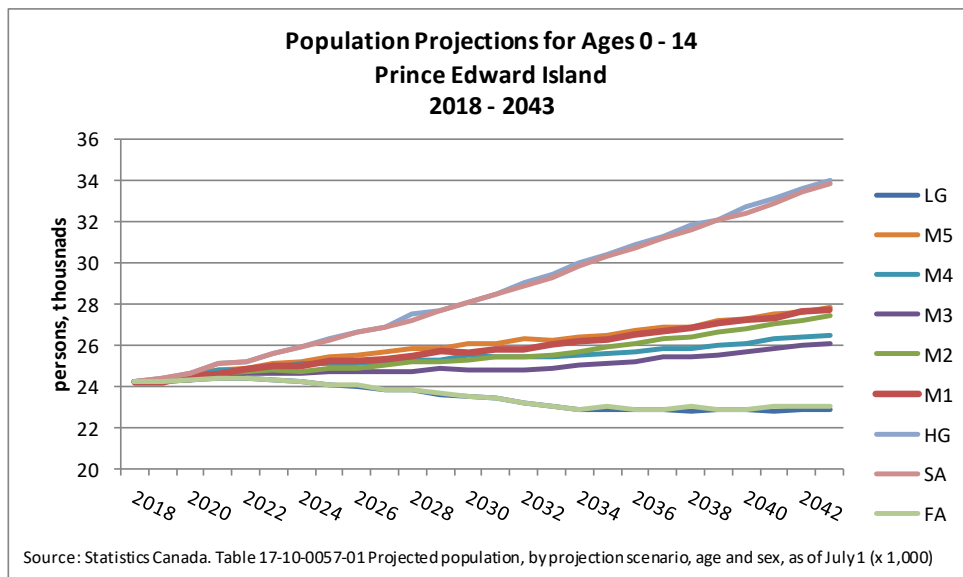
Table 1

	Projected Population Growth, 2018 - 2043 by Projection Scenario								
	LG	M1	M2	M3	M4	M5	HG	SA	FA
Canada	14.1%	25.5%	25.5%	25.5%	25.5%	25.4%	38.9%	35.3%	17.5%
Newfoundland and Labrador	-18.3%	-12.7%	-15.3%	-12.4%	-4.5%	-7.7%	-7.1%	-10.8%	-14.6%
Prince Edward Island	16.1%	28.9%	28.7%	23.2%	23.3%	27.6%	44.1%	39.8%	20.0%
Nova Scotia	-4.5%	3.5%	2.9%	0.1%	2.9%	6.2%	12.4%	8.6%	-0.8%
New Brunswick	-4.4%	3.0%	3.2%	1.3%	0.9%	1.5%	11.0%	7.2%	-0.7%
Atlantic	-6.1%	1.4%	0.6%	-0.8%	1.9%	3.0%	9.7%	5.9%	-2.4%
Quebec	3.8%	12.9%	13.0%	13.3%	13.0%	12.2%	23.5%	20.0%	7.1%
Ontario	15.5%	27.5%	27.6%	24.8%	27.4%	29.4%	42.1%	38.4%	18.9%
Manitoba	16.2%	28.8%	28.7%	27.0%	29.8%	28.9%	44.0%	40.5%	19.4%
Saskatchewan	23.2%	36.9%	35.9%	40.4%	44.8%	35.9%	53.2%	49.6%	26.4%
Alberta	40.0%	53.7%	56.2%	59.0%	48.8%	37.6%	69.6%	66.1%	43.1%
British Columbia	12.5%	24.7%	23.0%	28.0%	26.6%	33.4%	39.1%	35.3%	16.0%
Yukon	10.6%	21.2%	13.1%	29.1%	43.2%	49.9%	33.6%	30.6%	13.3%
Northwest Territories	0.4%	9.2%	1.1%	-1.3%	12.4%	18.2%	19.6%	17.1%	2.5%
Nunavut	22.7%	31.0%	30.2%	27.3%	40.6%	35.4%	39.6%	37.8%	24.2%

Prince Edward Island by Age Groups

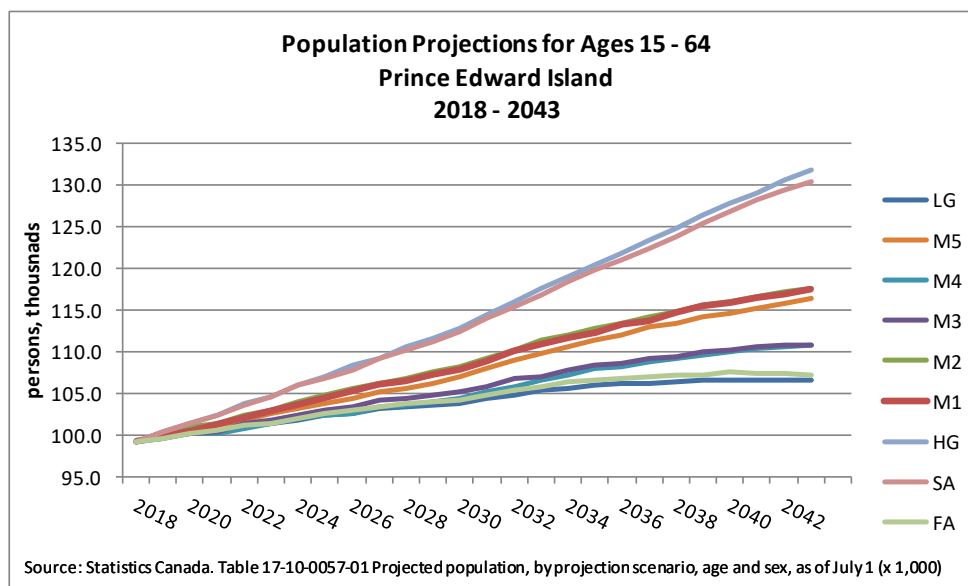
Children Aged 0 – 14

The low growth scenario shows PEI’s population aged 0 to 14 declining by 5.4 per cent from 2018 to 2043, while the high growth scenario projects growth of 40.5 per cent for this age cohort. The M1 scenario projects 14.5 per cent growth, or 3,500 children, from 2018 to 2043.



Working Age Population 15 – 64

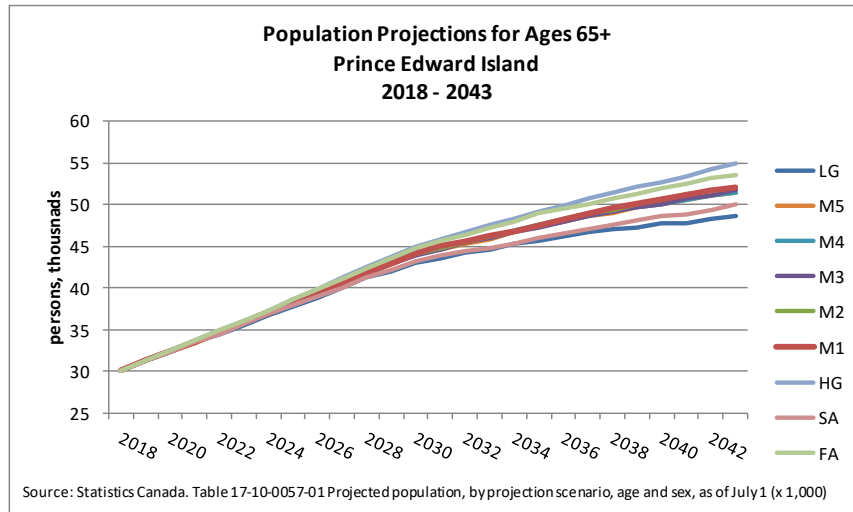
PEI’s population aged 15 to 64 is projected to rise between 7.4 per cent (low growth) and 32.9 per cent (high growth) by 2043. This represents an increase of between 7,300 to 32,600 people in this age group. The M1 scenario projects growth of 18.4 per cent, or 18,300 people.



Seniors 65 and Over

PEI’s senior population aged 65 and over is projected to rise between 61.8 per cent (low growth) and 82.4 per cent (high growth) by 2043. This represents an increase of between 18,600 to 24,800 people in this age group. The M1 scenario projects this age group to increase by 73.1 per cent, or 22,000 people, by 2043.

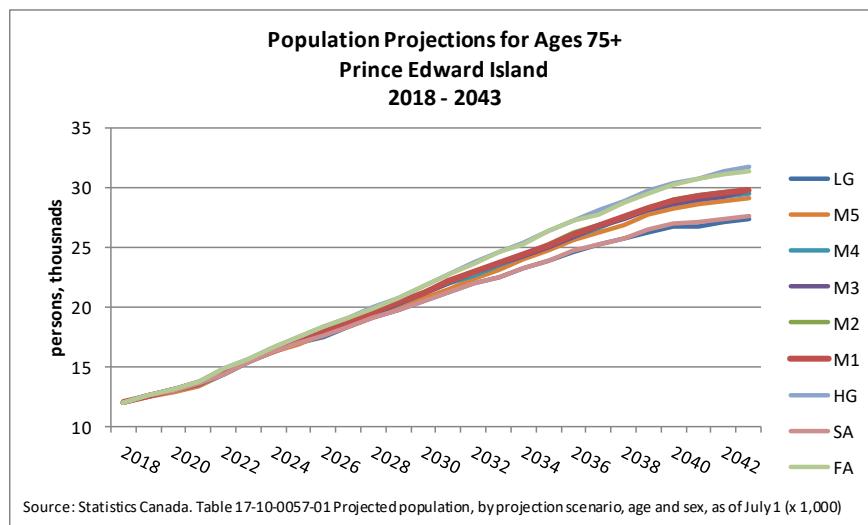
In the shorter term, looking to 2030, there is little difference in the 9 scenarios with growth ranging from 42.9 per cent to 49.2 per cent, or an increase of between 12,900 to 14,800 people.



Seniors 75 and Over

PEI’s senior population aged 75 and over is projected to rise between 128.3 per cent (low growth) and 164.2 per cent (high growth) by 2043. This represents an increase of between 15,400 to 19,700 people in this age group. The M1 scenario projects this age group to increase by 148.3 per cent, or 17,800 people, by 2043.

In the shorter term, looking to 2030, there is little difference in the 9 scenarios with growth ranging from 70.8 per cent to 81.7 per cent, or an increase of between 8,500 to 9,800 people.



Note to readers:

This release presents new population projections by age and sex for Canada, the provinces and the territories. These population projections are not forecasts. While forecasts tell what will most likely occur in the future, projections represent an attempt to establish plausible long-term scenarios based on assumptions of fertility, mortality and migration. These assumptions are usually developed on the basis of past trends and expert opinion.

This release presents the main results of nine projection scenarios: a low-growth (LG) scenario, a high-growth (HG) scenario, five different medium-growth (MG) scenarios that differ only in terms of their assumptions about interprovincial migration, a fast-aging (FA) scenario and a slow-aging (SA) scenario.

The LG and HG scenarios bring together assumptions that are consistent with either lower or higher population growth than in the MG scenarios at the Canada level. For example, assumptions that entail high fertility, low mortality, high immigration, low emigration and high numbers of non-permanent residents are the foundation of the HG scenario.

The FA and SA scenarios bring together assumptions that are consistent with either faster or slower population aging than in the MG scenarios at the Canada level. For example, assumptions that entail low fertility, low mortality, low immigration, high emigration and low numbers of non-permanent residents are the foundation of the fast-aging scenario.

[Detailed data tables](#) for each of the projection scenarios, as well as the [national analysis report](#), are available for free on the Statistics Canada website.

For more information, contact:

Colin Mosley

Economist - Statistics

Economics, Statistics, and Federal Fiscal Relations

Department of Finance

(902) 368-4035

cdmosley@gov.pe.ca

Source: Statistics Canada. Table 17-10-0057-01 Projected population, by projection scenario, age and sex, as of July 1 (x 1,000)